

	2026 INDUSTRIAL MULTIPLIERS / TRENDING FACTORS																									
	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Average of all	1.000	1.000	1.033	1.048	1.067	1.253	1.362	1.369	1.418	1.467	1.496	1.484	1.498	1.517	1.530	1.573	1.623	1.611	1.657	1.722	1.816	1.816	1.816	1.816	1.816	1.816
Airplane Manufacturing	1.000	1.000	1.031	1.043	1.045	1.245	1.365	1.362	1.408	1.459	1.490	1.468	1.474	1.488	1.489	1.533	1.589	1.564	1.608	1.674	1.767	1.767	1.767	1.767	1.767	1.767
Apartment	1.000	1.000	1.030	1.028	1.059	1.211	1.307	1.323	1.364	1.413	1.438	1.439	1.459	1.477	1.506	1.546	1.587	1.596	1.631	1.678	1.740	1.740	1.740	1.740	1.740	1.740
Bakery	1.000	1.000	1.031	1.049	1.072	1.261	1.365	1.373	1.421	1.474	1.508	1.496	1.511	1.533	1.546	1.590	1.642	1.629	1.669	1.736	1.859	1.859	1.859	1.859	1.859	1.859
Bank	1.000	1.000	1.029	1.031	1.039	1.212	1.325	1.334	1.377	1.424	1.454	1.449	1.468	1.489	1.499	1.535	1.576	1.568	1.610	1.660	1.727	1.727	1.727	1.727	1.727	1.727
Bottling	1.000	1.000	1.039	1.054	1.070	1.270	1.391	1.395	1.450	1.500	1.526	1.508	1.521	1.540	1.547	1.589	1.641	1.626	1.668	1.741	1.846	1.846	1.846	1.846	1.846	1.846
Brewery & Distillery	1.000	1.000	1.043	1.066	1.102	1.297	1.405	1.417	1.476	1.520	1.540	1.530	1.547	1.568	1.581	1.623	1.668	1.658	1.705	1.781	1.887	1.887	1.887	1.887	1.887	1.887
Candy	1.000	1.000	1.032	1.052	1.078	1.265	1.363	1.373	1.422	1.474	1.506	1.496	1.513	1.535	1.549	1.593	1.644	1.634	1.673	1.741	1.870	1.870	1.870	1.870	1.870	1.870
Cannery (fish)	1.000	1.000	1.029	1.045	1.060	1.249	1.355	1.361	1.410	1.463	1.497	1.484	1.500	1.523	1.536	1.580	1.632	1.617	1.660	1.727	1.849	1.849	1.849	1.849	1.849	1.849
Cannery (fruit)	1.000	1.000	1.030	1.044	1.062	1.238	1.346	1.355	1.399	1.453	1.486	1.476	1.494	1.518	1.536	1.579	1.630	1.623	1.655	1.718	1.829	1.829	1.829	1.829	1.829	1.829
Cement Manufacturing	1.000	1.000	1.031	1.057	1.086	1.294	1.403	1.414	1.478	1.522	1.547	1.537	1.549	1.569	1.584	1.638	1.685	1.662	1.738	1.815	1.910	1.910	1.910	1.910	1.910	1.910
Chemical	1.000	1.000	1.043	1.068	1.093	1.305	1.420	1.427	1.489	1.531	1.550	1.534	1.547	1.565	1.568	1.610	1.654	1.630	1.688	1.764	1.868	1.868	1.868	1.868	1.868	1.868
Church	1.000	1.000	1.028	1.027	1.043	1.206	1.330	1.345	1.389	1.444	1.474	1.474	1.498	1.525	1.554	1.593	1.631	1.633	1.672	1.717	1.772	1.772	1.772	1.772	1.772	1.772
ClayProducts	1.000	1.000	1.030	1.049	1.080	1.272	1.366	1.378	1.438	1.483	1.512	1.505	1.519	1.539	1.557	1.608	1.656	1.644	1.719	1.793	1.889	1.889	1.889	1.889	1.889	1.889
Contractor's Equipment	1.000	1.000	1.030	1.053	1.100	1.250	1.337	1.351	1.398	1.430	1.453	1.451	1.468	1.488	1.517	1.567	1.612	1.606	1.653	1.706	1.766	1.766	1.766	1.766	1.766	1.766
Creamery & Dairy	1.000	1.000	1.039	1.061	1.095	1.274	1.372	1.385	1.436	1.485	1.512	1.502	1.520	1.541	1.556	1.599	1.650	1.643	1.680	1.751	1.874	1.874	1.874	1.874	1.874	1.874
Dwelling	1.000	1.000	1.031	1.029	1.064	1.213	1.300	1.318	1.357	1.404	1.427	1.428	1.447	1.465	1.491	1.530	1.569	1.578	1.610	1.657	1.717	1.717	1.717	1.717	1.717	1.717
Electrical Equipment Manufacturing	1.000	1.000	1.034	1.041	1.035	1.250	1.383	1.374	1.418	1.477	1.512	1.476	1.475	1.483	1.472	1.511	1.584	1.563	1.588	1.666	1.783	1.783	1.783	1.783	1.783	1.783
Electric Power Equipment	1.000	1.000	1.038	1.046	1.046	1.273	1.415	1.408	1.452	1.513	1.549	1.504	1.498	1.500	1.483	1.516	1.599	1.587	1.593	1.681	1.819	1.819	1.819	1.819	1.819	1.819
Flour, Cereal & Feed	1.000	1.000	1.036	1.056	1.081	1.269	1.373	1.380	1.428	1.478	1.506	1.494	1.508	1.528	1.541	1.585	1.637	1.623	1.666	1.737	1.851	1.851	1.851	1.851	1.851	1.851
Garage	1.000	1.000	1.036	1.050	1.068	1.243	1.348	1.352	1.395	1.441	1.468	1.453	1.461	1.477	1.488	1.527	1.574	1.562	1.603	1.665	1.742	1.742	1.742	1.742	1.742	1.742
Glass Manufacturing	1.000	1.000	1.039	1.058	1.082	1.289	1.408	1.415	1.474	1.524	1.551	1.534	1.544	1.561	1.570	1.617	1.672	1.655	1.709	1.788	1.894	1.894	1.894	1.894	1.894	1.894
Hospital	1.000	1.000	1.034	1.048	1.077	1.248	1.341	1.355	1.401	1.450	1.480	1.471	1.488	1.507	1.519	1.561	1.611	1.610	1.652	1.714	1.812	1.812	1.812	1.812	1.812	1.812
Hotel	1.000	1.000	1.032	1.044	1.082	1.241	1.328	1.347	1.392	1.439	1.466	1.466	1.488	1.511	1.534	1.573	1.615	1.618	1.658	1.712	1.797	1.797	1.797	1.797	1.797	1.797
Laundry & Cleaning	1.000	1.000	1.033	1.044	1.057	1.248	1.358	1.362	1.412	1.462	1.493	1.479	1.491	1.511	1.522	1.566	1.617	1.602	1.656	1.725	1.819	1.819	1.819	1.819	1.819	1.819
Library	1.000	1.000	1.029	1.030	1.031	1.222	1.347	1.350	1.398	1.454	1.490	1.475	1.487	1.509	1.518	1.560	1.610	1.595	1.643	1.704	1.786	1.786	1.786	1.786	1.786	1.786
Logging Equipment	1.000	1.000	1.026	1.036	1.046	1.219	1.329	1.329	1.373	1.416	1.444	1.429	1.439	1.456	1.471	1.515	1.559	1.537	1.588	1.644	1.713	1.713	1.713	1.713	1.713	1.713
Metalworking	1.000	1.000	1.030	1.048	1.051	1.253	1.357	1.353	1.403	1.451	1.483	1.463	1.470	1.486	1.486	1.531	1.583	1.553	1.611	1.674	1.766	1.766	1.766	1.766	1.766	1.766
Mining & Milling	1.000	1.000	1.028	1.071	1.113	1.292	1.400	1.423	1.488	1.533	1.560	1.556	1.574	1.597	1.628	1.699	1.755	1.754	1.834	1.911	1.995	1.995	1.995	1.995	1.995	1.995
Motion Picture	1.000	1.000	1.031	1.037	1.047	1.224	1.351	1.353	1.396	1.449	1.481	1.465	1.477	1.493	1.508	1.547	1.606	1.602	1.627	1.689	1.773	1.773	1.773	1.773	1.773	1.773
Office Equipment	1.000	1.000	1.034	1.045	1.073	1.237	1.321	1.336	1.379	1.419	1.442	1.441	1.459	1.477	1.481	1.515	1.554	1.550	1.593	1.645	1.713	1.713	1.713	1.713	1.713	1.713
Packing (Fruit)	1.000	1.000	1.030	1.040	1.061	1.223	1.338	1.347	1.389	1.444	1.477	1.473	1.494	1.519	1.548	1.592	1.639	1.638	1.670	1.728	1.809	1.809	1.809	1.809	1.809	1.809
Packing (Meat)	1.000	1.000	1.032	1.052	1.082	1.261	1.351	1.362	1.411	1.460	1.490	1.485	1.505	1.528	1.546	1.591	1.638	1.630	1.682	1.749	1.863	1.863	1.863	1.863	1.863	1.863
Paint Manufacturing	1.000	1.000	1.037	1.055	1.073	1.274	1.389	1.395	1.451	1.500	1.528	1.513	1.525	1.545	1.553	1.599	1.652	1.633	1.689	1.764	1.867	1.867	1.867	1.867	1.867	1.867
Paper Manufacturing	1.000	1.000	1.035	1.049	1.058	1.248	1.379	1.382	1.432	1.485	1.515	1.500	1.515	1.536	1.550	1.597	1.648	1.631	1.683	1.750	1.839	1.839	1.839	1.839	1.839	1.839
Petroleum	1.000	1.000	1.039	1.065	1.097	1.294	1.397	1.399	1.457	1.493	1.508	1.493	1.504	1.522	1.532	1.576	1.617	1.591	1.657	1.739	1.850	1.850	1.850	1.850	1.850	1.850
Printing	1.000	1.000	1.028	1.036	1.031	1.203	1.304	1.303	1.338	1.383	1.410	1.394	1.400	1.411	1.416	1.454	1.498	1.484	1.517	1.570	1.656	1.656	1.656	1.656	1.656	1.656
Refrigeration	1.000	1.000	1.036	1.054	1.076	1.265	1.370	1.377	1.426	1.477	1.508	1.496	1.511	1.531	1.541	1.588	1.642	1.631	1.687	1.759	1.862	1.862	1.862	1.862	1.862	1.862
Restaurant	1.000	1.000	1.031	1.045	1.078	1.241	1.331	1.348	1.394	1.443	1.472	1.470	1.491	1.516	1.537	1.578	1.621	1.620	1.662	1.718	1.814	1.814	1.814	1.814	1.814	1.814
Rubber	1.000	1.000	1.035	1.054	1.074	1.283	1.390	1.399	1.451	1.495	1.525	1.513	1.524	1.541	1.542	1.584	1.629	1.606	1.664	1.729	1.822	1.822	1.822	1.822	1.822	1.822
School	1.000	1.000	1.032	1.043	1.071	1.242	1.339	1.352	1.400	1.450	1.479	1.475	1.495	1.517	1.534	1.576	1.621	1.617	1.664	1.720</						