

**Mississippi Department of Revenue
Summary of Transfers
February 2026**

General fund transfers by the Department of Revenue for the 8th month of the fiscal year ending June 30, 2026 were \$397,692,950 which is an increase of \$4,794,874 or 1.22% from the same month of the prior year. General fund transfers for the fiscal year-to-date ending February 28, 2026 were \$4,479,043,641 which is an increase of \$104,125,085 or 2.38% from the same period of the prior year.

Transfers to all funds in the month of February for the fiscal year ending June 30, 2026 were \$845,892,263 which is an increase of \$52,757,026 or 6.65% from the same month of the prior year. Transfers to all funds for the fiscal year-to-date ending February 28, 2026 were \$7,104,408,543 which is an increase of \$221,452,411 or 3.22% from the same period of the prior year.

**Mississippi Department of Revenue
Transfers to the General Fund and Other Funds**

	February 2026	February 2025	7/01/25 to 2/28/26	7/1/24 to 2/28/25	FY25 to FY24 Incr. / (Decr.) Amount	FY25 to FY24 Incr. / (Decr.) Percent
Sales Tax Transferred to:						
General Fund	\$206,475,835	\$215,070,302	\$1,902,048,423	\$1,892,176,805	\$9,871,618	0.52%
Public School Building Fund	0	0	0	0	0	0.00%
Educational Facilities Revolving Loan Fund	0	0	0	0	0	0.00%
Municipalities	54,483,728	53,609,690	394,260,603	392,261,219	1,999,384	0.51%
Motor Vehicle Rental Sales Tax	11,620,818	11,291,585	11,620,818	11,291,585	329,233	2.92%
4-Lane Construction Project	2,486,738	2,141,723	23,941,821	21,967,996	1,973,825	8.99%
School Ad Valorem	0	0	42,000,000	42,000,000	0	0.00%
Education Enhancement	37,571,525	37,122,442	297,230,046	283,275,589	13,954,457	4.93%
Mississippi Fair Commission	762	668	28,382	30,064	(1,681)	-5.59%
Motor Vehicle Ad Valorem Tax Reduction Fund	21,525,269	19,840,184	163,088,120	154,735,790	8,352,330	5.40%
Department of Agriculture	0	65,096	0	479,667	(479,667)	-100.00%
Sales Tax (Telecommunications 7%)	324,763	407,693	2,244,011	2,520,676	(276,666)	-10.98%
Airport Parking	81,412	85,224	761,516	760,336	1,180	0.16%
Capitol Complex Improvement Fund	1,267,326	1,302,884	9,803,337	9,848,862	(45,525)	-0.46%
Sales Tax Incentive Fund - Economic Redevelopment	48,384	51,949	437,445	1,195,056	(757,610)	-63.40%
Sales Tax Incentive Fund - MDA	0	0	0	0	0	0.00%
Sales Tax Incentive Fund - MMEIA	5,318,182	4,500,000	37,227,273	22,500,000	14,727,273	65.45%
Sales Tax Incentive Fund - Tourism Project	394,054	259,323	3,060,277	2,844,195	216,082	7.60%
MS Development Authority Tourism Advertising Fund	1,283,932	1,185,811	10,587,805	10,010,877	576,928	5.76%
MDA Training Grant	0	0	0	0	0	0.00%
State Aid Road Fund	250,000	250,000	2,000,000	2,000,000	0	0.00%
Total Sales Tax Transfers	\$343,132,728	\$347,184,573	\$2,900,339,879	\$2,849,898,717	\$50,441,161	1.77%
Use Tax Transferred to:						
General Fund	\$36,153,715	\$32,525,148	\$334,523,472	\$290,122,673	\$44,400,799	15.30%
Motor Vehicle Ad Valorem Tag Reduction Fund	4,785,724	5,690,034	52,887,270	47,851,748	5,035,522	10.52%
School Ad Valorem	0	0	4,000,000	4,000,000	0	0.00%
Education Enhancement	8,506,457	7,994,697	75,305,735	64,970,050	10,335,685	15.91%
Local Bridge Replacement & Rehabilitation Fund	3,472,090	2,422,506	18,582,753	15,828,591	2,754,161	17.40%
State Aid Bridge Fund	3,472,090	2,422,506	18,582,753	15,828,591	2,754,161	17.40%
Modernization Use Tax County Fund	20,857,126	14,535,038	111,582,588	94,971,547	16,611,040	17.49%
Modernization Use Tax City Fund	20,857,126	14,535,038	111,582,588	94,971,547	16,611,040	17.49%
Total Use Tax Transfers	\$98,104,328	\$80,124,967	\$727,047,158	\$628,544,747	\$98,502,410	15.67%
Individual Income Tax Transferred to:						
General Fund	\$68,965,592	\$56,404,649	\$1,425,712,076	\$1,376,923,158	\$48,788,918	3.54%
Income Tax-Withheld-Job Incentive/Advantage	1,758,338	3,704,953	6,260,531	14,994,250	(8,733,719)	-58.25%
Income Tax - Existing Industry Withholding Rebate	0	0	0	0	0	0.00%
Income Tax - Production Company Rebate	1,536,081	0	21,680,015	2,852,438	18,827,576	660.05%
MMEIA Rebate Fund	1,032,641	2,690,682	6,725,732	8,693,781	(1,968,049)	-22.64%
Income Tax-SMART Business Incentive	749,416	250,000	1,691,052	525,000	1,166,052	222.11%
Withheld Tax Collection Fee - incentive rebate fee	54,382	118,131	160,515	467,597	(307,082)	-65.67%
Refund Account	122,918,708	110,066,276	287,715,549	271,496,065	16,219,483	5.97%
Total Individual Income Tax Transfers	\$197,015,158	\$173,234,691	\$1,749,945,469	\$1,675,952,289	\$73,993,180	4.41%
Corporate Tax Transferred to:						
General Fund	\$8,609,222	\$14,598,411	\$286,327,023	\$281,765,326	\$4,561,697	1.62%
Economic Redevelopment Incentive Corporate Fund	0	0	111,144	39,899	71,245	178.56%
Refund Account	16,863,194	(1,746,928)	106,167,262	152,284,026	(46,116,764)	-30.28%
Total Corporate Tax Transfers	\$25,472,416	\$12,851,483	\$392,605,428	\$434,089,250	(\$41,483,822)	-9.56%
Insurance Premium Tax Transferred to:						
General Fund	\$48,386,503	\$39,465,529	\$216,055,512	\$206,635,492	\$9,420,020	4.56%
Municipalities	12,302	0	1,704,688	898,551	806,137	89.72%
County Fire Protection	12,302	0	1,704,688	898,551	806,137	89.72%
City of Jackson	2,031	0	147,164	72,886	74,278	101.91%
Total Ins. Premium Tax Transfers	\$48,413,138	\$39,465,529	\$219,612,052	\$208,505,479	\$11,106,573	5.33%
Gaming Fees & Taxes Transferred to:						
General Fund	\$9,941,335	\$10,307,621	\$100,264,446	\$100,597,113	(\$332,667)	-0.33%
Gaming License & Taxes (Counties & Cities)	8,575,791	8,926,329	64,315,897	63,936,861	379,036	0.59%
Gaming Bond Sinking Fund	3,000,000	3,000,000	24,000,000	24,000,000	0	0.00%
Gaming State Highway Fund	202,293	248,865	3,217,172	2,587,231	629,942	24.35%
Total Gaming Fees & Tax Transfers	\$21,719,420	\$22,482,814	\$191,797,516	\$191,121,205	\$676,311	0.35%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	February 2026	February 2025	7/01/25 to 2/28/26	7/1/24 to 2/28/25	FY25 to FY24 Incr. / (Decr.) Amount	FY25 to FY24 Incr. / (Decr.) Percent
Cannabis Excise Tax & Fees transferred to:						
General Fund- Excise Tax	\$265,561	\$160,765	\$1,821,294	\$1,223,882	\$597,412	48.81%
General Fund- Permit Fees	143,500	205,000	4,420,500	4,655,000	(234,500)	-5.04%
Total Cannabis Excise Tax & Fees Transfers	\$409,061	\$365,765	\$6,241,794	\$5,878,882	\$362,912	6.17%
Tobacco Tax transferred to:						
General Fund	\$9,124,574	\$8,784,107	\$77,481,272	\$77,612,036	(\$130,764)	-0.17%
Total Tobacco Tax Transfers	\$9,124,574	\$8,784,107	\$77,481,272	\$77,612,036	(\$130,764)	-0.17%
Beer and Wine Tax transferred to:						
General Fund	\$1,693,123	\$1,883,425	\$16,927,228	\$17,613,308	(\$686,080)	-3.90%
Total Beer and Wine Tax Transfers	\$1,693,123	\$1,883,425	\$16,927,228	\$17,613,308	(\$686,080)	-3.90%
ABC Collections transferred to:						
General Fund	\$3,952,118	\$9,892,616	\$71,018,383	\$75,090,479	(\$4,072,096)	-5.42%
Counties	28,908	35,545	220,048	235,895	(15,847)	-6.72%
Municipalities	224,962	304,413	2,349,226	2,384,940	(35,713)	-1.50%
Department of Mental Health	395,169	1,023,153	6,664,784	7,314,650	(649,865)	-8.88%
ABC Warehouse Bond Sinking Fund	206,423	518,759	3,834,723	3,337,065	497,659	14.91%
ABC Warehouse Improvements Fund	58,962	71,507	565,496	613,957	(48,462)	-7.89%
ABC Sales & Service Outside State Agencies	455	675	4,942	8,420	(3,478)	-41.31%
Total ABC Transfers	\$4,866,996	\$11,846,667	\$84,657,602	\$88,985,405	(\$4,327,803)	-4.86%
Oil Severance Tax Transferred to:						
General Fund	\$1,388,930	\$1,892,841	\$12,729,145	\$18,038,091	(\$5,308,946)	-29.43%
Counties	675,000	980,192	5,050,789	7,211,665	(2,160,876)	-29.96%
Education Trust Fund (State Owned Lands)	0	0	0	0	0	0.00%
Total Oil Severance Tax Transfers	\$2,063,930	\$2,873,034	\$17,779,934	\$25,249,757	(\$7,469,823)	-29.58%
Gas Severance Tax Transferred to:						
General Fund	\$291,678	\$142,841	\$1,799,000	\$1,230,690	\$568,310	46.18%
Counties	147,048	79,813	886,132	630,378	255,754	40.57%
Education Trust Fund (State Owned Lands)	0	0	0	0	0	0.00%
Total Gas Severance Tax Transfers	\$438,727	\$222,655	\$2,685,132	\$1,861,068	\$824,064	44.28%
Installment Loan Tax transferred to:						
General Fund	\$2,960	\$2,157	\$10,197,026	\$11,117,817	(\$920,791)	-8.28%
Total Installment Loan Tax Transfers	\$2,960	\$2,157	\$10,197,026	\$11,117,817	(\$920,791)	-8.28%
Privilege Tax Transferred to:						
General Fund	\$701,568	\$5,077	\$4,723,098	\$4,146,050	\$577,048	13.92%
Highway Department	1,340,728	5,615,699	40,319,076	46,208,543	(5,889,467)	-12.75%
4-Lane Highway Project	1,602,025	1,510,125	13,074,149	13,197,099	(122,950)	-0.93%
Highway Department Hybrid/Electric	389,670	292,716	2,818,445	2,100,998	717,447	34.15%
State Aid Roads Hybrid/Electric	69,647	52,855	504,467	379,500	124,967	32.93%
Counties	902,374	2,727,447	28,716,185	31,090,961	(2,374,776)	-7.64%
Road Protection - Coast Counties	0	0	40,103	29,040	11,064	38.10%
Trauma Care Fund	962,531	919,973	7,958,144	8,038,996	(80,852)	-1.01%
Mississippi Burn Care Fund	110,474	106,851	870,118	876,162	(6,045)	-0.69%
New Capitol R & R	62,011	59,203	493,143	506,236	(13,093)	-2.59%
DOR Special Tag Fees	29,406	27,313	232,677	224,166	8,511	3.80%
Mailing Fees	105,108	108,477	995,768	1,169,508	(173,740)	-14.86%
Apportioned Tags	0	0	0	0	0	0.00%
Distinctive License Tag Fees	1,869,583	1,565,679	14,529,401	12,610,028	1,919,373	15.22%
License Tag Acquisition Fund	281,975	1,854,814	4,025,008	5,177,453	(1,152,445)	-22.26%
Total Privilege Tax Transfers	\$8,427,100	\$14,846,230	\$119,299,781	\$125,754,739	(\$6,454,958)	-5.13%
Nuclear In Lieu transferred to:						
General Fund	\$1,200,000	\$1,200,000	\$1,200,000	\$1,200,000	\$0	0.00%
Nuclear Plant in Lieu (Counties)	11,223,406	11,243,122	11,223,406	11,243,122	(19,716)	-0.18%
Nuclear Plant in Lieu (Cities)	7,576,594	7,556,878	7,576,594	7,556,878	19,716	0.26%
Total Nuclear In Lieu Transfers	\$20,000,000	\$20,000,000	\$20,000,000	\$20,000,000	\$0	0.00%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	February 2026	February 2025	7/01/25 to 2/28/26	7/1/24 to 2/28/25	FY25 to FY24 Incr. / (Decr.) Amount	FY25 to FY24 Incr. / (Decr.) Percent
Petroleum Tax Transferred to:						
General Fund: Penalty-Dyed Diesel Fuel	\$0	\$1,000	\$0	\$1,000	(\$1,000)	-100.00%
General Fund: Compressed Gas	46,179	41,601	176,099	150,854	25,245	16.73%
General Fund: Natural Gas	77,956	76,334	721,416	771,527	(50,111)	-6.50%
Highway Department	27,631,002	27,564,082	211,043,190	211,491,152	(447,962)	-0.21%
State Aid Road Fund	11,402,020	4,868,545	75,847,937	37,896,375	37,951,562	100.15%
Dept of Marine Resources	0	0	3,050,000	3,050,000	0	0.00%
Counties	32,804	23,139	46,950,822	45,547,456	1,403,367	3.08%
Road Protection - Coast Counties	299,977	291,272	2,492,561	2,466,057	26,504	1.07%
Seawall - Coast Counties	533,323	517,816	4,431,511	4,384,620	46,890	1.07%
Miss. Groundwater Protection Trust Fd.	850,173	828,885	7,073,282	6,965,765	107,517	1.54%
MDOT Miss. Groundwater Protection Trust Fd.	0	0	0	0	0	0.00%
Dept of Ins Propane Education Fund	17,825	16,058	67,974	58,229	9,745	16.73%
Municipal Aid	0	0	1,633,122	1,633,122	0	0.00%
Aeronautics Commission	119,000	104,361	1,021,902	1,005,715	16,187	1.61%
Department of Wildlife Conservation	0	0	5,750,000	5,750,000	0	0.00%
DOR Collection Fees	646	582	2,465	2,112	353	16.74%
Railroad Revitalization Fund	7,971	10,126	84,094	83,944	150	0.18%
Strategic Multi-Modal Investment Fund	168,214	0	1,100,831	0	1,100,831	0.00%
IFTA Tax	1,545,254	2,597,804	7,606,427	9,123,985	(1,517,559)	-16.63%
Total Petroleum Tax Transfers	\$42,732,344	\$36,941,604	\$369,053,634	\$330,381,913	\$38,671,721	11.71%
TVA In Lieu transferred to:						
General Fund	\$271,695	\$230,637	\$2,071,093	\$3,664,289	(\$1,593,196)	-43.48%
TVA in Lieu Tax (Counties)	0	0	13,416,315	12,773,174	643,141	5.04%
TVA in Lieu Tax (Municipalities)	0	0	5,878,530	5,652,807	225,723	3.99%
TVA in Lieu Tax (Schools)	0	0	6,458,542	6,168,921	289,621	4.69%
Total TVA In Lieu Transfers	\$271,695	\$230,637	\$27,824,480	\$28,259,191	(\$434,711)	-1.54%
Statewide Privilege Fees transferred to:						
General Fund	\$0	\$7,359	\$616,406	\$629,048	(\$12,641)	-2.01%
Total Statewide Privilege Fees	\$0	\$7,359	\$616,406	\$629,048	(\$12,641)	-2.01%
Timber Severance Tax transferred to:						
General Fund	\$906	\$0	\$13,511	\$3,804	\$9,707	255.22%
Timber Severance - Counties	63,087	67,118	588,706	578,735	9,971	1.72%
Timber Severance - Forest Resources	248,719	261,269	2,339,574	2,289,587	49,987	2.18%
Total Timber Severance Tax Transfers	\$312,712	\$328,387	\$2,941,791	\$2,872,125	\$69,665	2.43%
Interest On Investments (STC) & Misc. transferred to:						
General Fund	\$0	\$0	\$0	\$20	(\$20)	-100.00%
Total Int. On Investments (STC) Transfers	\$0	\$0	\$0	\$20	(\$20)	-100.00%
Public Utility Regulatory Fees transferred to:						
General Fund	\$0	\$655	\$7,735,573	\$8,120,892	(\$385,318)	-4.74%
Total Regulatory Fees	\$0	\$655	\$7,735,573	\$8,120,892	(\$385,318)	-4.74%
Municipal Gas Utility Regulation transferred to:						
General Fund	\$0	\$0	\$25,187	\$25,381	(\$194)	-0.76%
Total Municipal Gas Utility Regulation	\$0	\$0	\$25,187	\$25,381	(\$194)	-0.76%
Railroad Regulatory transferred to:						
General Fund	\$0	\$0	\$2,301	\$6,978	(\$4,677)	-67.02%
Gross Railroad Regulation	0	0	201,000	196,056	4,944	2.52%
Total Railroad Regulatory	\$0	\$0	\$203,301	\$203,035	\$267	0.13%
Fantasy Sports Tax transferred to:						
General Fund	\$0	\$0	\$434,154	\$1,396,843	(\$962,689)	-68.92%
Total Fantasy Sports Tax Transfers	\$0	\$0	\$434,154	\$1,396,843	(\$962,689)	-68.92%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	February 2026	February 2025	7/01/25 to 2/28/26	7/1/24 to 2/28/25	FY25 to FY24 Incr. / (Decr.) Amount	FY25 to FY24 Incr. / (Decr.) Percent
Casual Auto Sales transferred to:						
Motor Vehicle Ad Valorem Tax Reduction Fund	\$604,686	\$496,796	\$6,129,767	\$4,488,145	\$1,641,622	36.58%
Total Casual Auto Sales Tax Transfers	\$604,686	\$496,796	\$6,129,767	\$4,488,145	\$1,641,622	36.58%
Title Fees Transferred to:						
DOR Title Fees	\$794,671	\$775,467	\$6,509,484	\$6,476,743	\$32,740	0.51%
Total Title Fees Transfers	\$794,671	\$775,467	\$6,509,484	\$6,476,743	\$32,740	0.51%
ATV/ Motorcycle Fees transferred to:						
Trauma Care Fund	\$188,389	\$173,164	\$974,006	\$961,512	\$12,494	1.30%
Total ATV/ Motorcycle Fees Transfers	\$188,389	\$173,164	\$974,006	\$961,512	\$12,494	1.30%
ENDS & Cigarette Fees transferred to:						
Directories Fees Fund	\$8,000	\$0	\$480,000	\$0	\$480,000	0.00%
Total ENDS & Cigarette Fees Transfers	\$8,000	\$0	\$480,000	\$0	\$480,000	0.00%
Prepaid Wireless E911 transferred to:						
CMRS Board	\$29,160	\$669,973	\$4,538,062	\$5,483,769	(\$945,707)	-17.25%
Prepaid Wireless E911 Fee	596	13,673	92,637	111,920	(19,283)	-17.23%
Total Prepaid Wireless E911	\$29,756	\$683,647	\$4,630,698	\$5,595,689	(\$964,990)	-17.25%
E911 Telephone Minimum Standards Service Charge transferred to:						
E911 Telephone Minimum Standards Service Charge	\$220,179	\$135,461	\$1,132,507	\$1,075,704	\$56,803	5.28%
Total E911 Telephone Minimum Standards Service Charge	\$220,179	\$135,461	\$1,132,507	\$1,075,704	\$56,803	5.28%
Next Generation 911 transferred to:						
State Fund	0	0	0	0	0	0.00%
Emergency Communication Districts	0	0	0	0	0	0.00%
Next Generation Fee	0	0	0	0	0	0.00%
Total Next Generation 911	0	0	0	0	0	0.00%
Railcar In Lieu transferred to:						
Rail Car in Lieu - Counties	\$0	\$0	\$0	\$0	\$0	0.00%
Rail Car in Lieu - DOR Fee	958	44	302,733	297,964	4,769	1.60%
Total Rail Car in Lieu	\$958	\$44	\$302,733	\$297,964	\$4,769	1.60%
City Utility Tax						
Gross City Utility Tax	\$15,939	\$17,170	\$128,267	\$153,930	(\$25,663)	-16.67%
City Utility Fee	839	904	6,750	8,100	(1,351)	-16.67%
Total City Utility	\$16,778	\$18,073	\$135,016	\$162,030	(\$27,014)	-16.67%
Special Levy transferred to:						
Cities / Counties / Local Government Project	\$13,293,138	\$12,536,506	\$108,828,801	\$103,466,477	\$5,362,323	5.18%
Occupancy	56,308	45,434	488,420	447,861	40,560	9.06%
Mississippi Telecommunication Facility	38,625	35,097	336,180	293,419	42,761	14.57%
Special Levy / Occupancy Collection Fee	386,052	358,048	3,171,769	2,993,097	178,673	5.97%
Total Special Levy	\$13,774,123	\$12,975,084	\$112,825,171	\$107,200,853	\$5,624,317	5.25%
Non-Hazardous Waste transferred to:						
Environment Protection Trust Fund - Facility Corrective Act Trust Fund	\$18,919	\$0	\$1,990,381	\$2,602,966	(\$612,585)	-23.53%
Environment Protection Trust Fund	18,919	0	1,990,380	2,602,965	(612,585)	-23.53%
Total Non-Hazardous Waste	\$37,839	\$0	\$3,980,761	\$5,205,931	(\$1,225,170)	-23.53%
Hazardous Waste transferred to:						
Hazardous Waste Tax (Counties)	\$0	\$0	\$8,806	\$111	\$8,695	7820.28%
Hazardous Waste - Perpetual Care & Maint.	0	0	10,273	130	10,144	7820.28%
Hazardous Waste - Minimization Fund	0	0	10,273	130	10,144	7820.28%
Total Hazardous Waste	\$0	\$0	\$29,353	\$371	\$28,982	7820.28%
Waste Tire transferred to:						
Environment Protection Trust Fund-Waste Tire	\$209,590	\$266,705	\$1,533,168	\$2,343,011	(\$809,843)	-34.56%
DOR Collection Fee	11,031	14,037	80,689	123,314	(42,625)	-34.57%
Total Waste Tire	\$220,621	\$280,742	\$1,613,857	\$2,466,326	(\$852,468)	-34.56%
Other Miscellaneous Agency Transfers non GF						
Special Refund Account	\$5,452,446	\$3,546,670	\$18,170,982	\$12,933,487	\$5,237,494	40.50%
Special Agent Fees	237,169	220,456	1,390,893	1,521,293	(130,400)	-8.57%
Amusement Ride Fees	0	0	(5,886)	0	(5,886)	0.00%
Seized and Forfeited Property	0	0	0	0	0	0.00%
Collection Fees	0	0	0	0	0	0.00%
Sales and Services Outside	68,846	152,893	506,570	369,917	136,653	36.94%
Cash Bond	37,391	0	150,833	127,020	23,813	18.75%
Total Other Miscellaneous Agency Transfers	\$5,795,852	\$3,920,020	\$20,213,392	\$14,951,718	\$5,261,674	35.19%
Summary:						
Transfers to the General Fund	\$397,692,950	\$392,898,076	\$4,479,043,641	\$4,374,918,556	\$104,125,085	2.38%
Transfers to Other than the General Fund	\$448,199,313	\$400,237,161	\$2,625,364,903	\$2,508,037,577	\$117,327,326	4.68%
Total Transfers	\$845,892,263	\$793,135,238	\$7,104,408,543	\$6,882,956,132	\$221,452,411	3.22%

Note: Figures may not add due to computer rounding.