

**Mississippi Department of Revenue
Summary of Transfers
January 2026**

General fund transfers by the Department of Revenue for the 7th month of the fiscal year ending June 30, 2026 were \$508,811,789 which is a decrease of -\$49,626,267 or -8.89% from the same month of the prior year. General fund transfers for the fiscal year-to-date ending January 31, 2026 were \$4,081,350,690 which is an increase of \$99,330,211 or 2.49% from the same period of the prior year.

Transfers to all funds in the month of January for the fiscal year ending June 30, 2026 were \$805,750,575 which is a decrease of -\$24,232,867 or -2.92% from the same month of the prior year. Transfers to all funds for the fiscal year-to-date ending January 31, 2026 were \$6,258,516,280 which is an increase of \$168,695,385 or 2.77% from the same period of the prior year.

**Mississippi Department of Revenue
Transfers to the General Fund and Other Funds**

	January 2026	January 2025	7/01/25 to 1/31/26	7/1/24 to 1/31/25	FY25 to FY24 Incr. / (Decr.) Amount	FY25 to FY24 Incr. / (Decr.) Percent
Sales Tax Transferred to:						
General Fund	\$262,243,359	\$260,551,292	\$1,695,572,589	\$1,677,106,504	\$18,466,085	1.10%
Public School Building Fund	0	0	0	0	0	0.00%
Educational Facilities Revolving Loan Fund	0	0	0	0	0	0.00%
Municipalities	47,272,137	47,327,560	339,776,875	338,651,529	1,125,346	0.33%
Motor Vehicle Rental Sales Tax	0	0	0	0	0	0.00%
4-Lane Construction Project	3,586,183	3,953,803	21,455,083	19,826,273	1,628,810	8.22%
School Ad Valorem	0	0	42,000,000	42,000,000	0	0.00%
Education Enhancement	46,643,972	44,600,070	259,658,521	246,153,147	13,505,374	5.49%
Mississippi Fair Commission	1,694	1,302	27,621	29,396	(1,775)	-6.04%
Motor Vehicle Ad Valorem Tax Reduction Fund	18,723,003	18,254,802	141,562,851	134,895,607	6,667,245	4.94%
Department of Agriculture	0	58,029	0	414,572	(414,572)	-100.00%
Sales Tax (Telecommunications 7%)	278,193	300,596	1,919,248	2,112,984	(193,736)	-9.17%
Airport Parking	80,013	81,208	680,104	675,112	4,991	0.74%
Capitol Complex Improvement Fund	1,179,659	1,139,846	8,536,011	8,545,979	(9,967)	-0.12%
Sales Tax Incentive Fund - Economic Redevelopment	50,705	0	389,062	1,143,107	(754,045)	-65.96%
Sales Tax Incentive Fund - MDA	0	0	0	0	0	0.00%
Sales Tax Incentive Fund - MMEIA	5,318,182	4,500,000	31,909,091	18,000,000	13,909,091	77.27%
Sales Tax Incentive Fund - Tourism Project	352,080	309,472	2,666,223	2,584,871	81,351	3.15%
MS Development Authority Tourism Advertising Fund	1,247,514	1,204,705	9,303,874	8,825,066	478,808	5.43%
MDA Training Grant	0	0	0	0	0	0.00%
State Aid Road Fund	250,000	250,000	1,750,000	1,750,000	0	0.00%
Total Sales Tax Transfers	\$387,226,695	\$382,532,685	\$2,557,207,151	\$2,502,714,144	\$54,493,006	2.18%
Use Tax Transferred to:						
General Fund	\$65,217,448	\$46,188,606	\$298,369,757	\$257,597,524	\$40,772,233	15.83%
Motor Vehicle Ad Valorem Tag Reduction Fund	6,101,612	5,248,748	48,101,546	42,161,714	5,939,832	14.09%
School Ad Valorem	0	0	4,000,000	4,000,000	0	0.00%
Education Enhancement	14,987,061	10,643,106	66,799,278	56,975,352	9,823,925	17.24%
Local Bridge Replacement & Rehabilitation Fund	2,266,015	2,014,340	15,110,662	13,406,085	1,704,577	12.71%
State Aid Bridge Fund	2,266,015	2,014,340	15,110,662	13,406,085	1,704,577	12.71%
Modernization Use Tax County Fund	13,613,752	12,086,038	90,725,462	80,436,510	10,288,952	12.79%
Modernization Use Tax City Fund	13,613,752	12,086,038	90,725,462	80,436,510	10,288,952	12.79%
Total Use Tax Transfers	\$118,065,655	\$90,281,217	\$628,942,829	\$548,419,780	\$80,523,049	14.68%
Individual Income Tax Transferred to:						
General Fund	\$137,337,625	\$146,339,783	\$1,356,746,484	\$1,320,518,509	\$36,227,975	2.74%
Income Tax-Withheld-Job Incentive/Advantage	0	0	4,502,193	11,289,297	(6,787,105)	-60.12%
Income Tax - Existing Industry Withholding Rebate	0	0	0	0	0	0.00%
Income Tax - Production Company Rebate	866,539	0	20,143,934	2,852,438	17,291,496	606.20%
MMEIA Rebate Fund	0	0	5,693,091	6,003,099	(310,008)	-5.16%
Income Tax-SMART Business Incentive	0	200,000	941,636	275,000	666,636	242.41%
Withheld Tax Collection Fee - incentive rebate fee	0	0	106,133	349,466	(243,333)	-69.63%
Refund Account	23,832,433	26,098,810	164,796,840	161,429,789	3,367,051	2.09%
Total Individual Income Tax Transfers	\$162,036,597	\$172,638,594	\$1,552,930,311	\$1,502,717,598	\$50,212,713	3.34%
Corporate Tax Transferred to:						
General Fund	\$944,706	\$61,466,512	\$277,717,801	\$267,166,915	\$10,550,886	3.95%
Economic Redevelopment Incentive Corporate Fund	0	25	111,144	39,899	71,245	178.56%
Refund Account	13,857,058	6,197,910	89,304,067	154,030,953	(64,726,886)	-42.02%
Total Corporate Tax Transfers	\$14,801,763	\$67,664,447	\$367,133,012	\$421,237,767	(\$54,104,755)	-12.84%
Insurance Premium Tax Transferred to:						
General Fund	\$0	\$399,377	\$167,669,009	\$167,169,962	\$499,047	0.30%
Municipalities	348	0	1,692,386	898,551	793,835	88.35%
County Fire Protection	348	0	1,692,386	898,551	793,835	88.35%
City of Jackson	29	0	145,133	72,886	72,248	99.12%
Total Ins. Premium Tax Transfers	\$725	\$399,377	\$171,198,914	\$169,039,950	\$2,158,964	1.28%
Gaming Fees & Taxes Transferred to:						
General Fund	\$13,676,697	\$13,705,936	\$90,323,111	\$90,289,492	\$33,619	0.04%
Gaming License & Taxes (Counties & Cities)	8,305,802	7,937,187	55,740,106	55,010,532	729,574	1.33%
Gaming Bond Sinking Fund	3,000,000	3,000,000	21,000,000	21,000,000	0	0.00%
Gaming State Highway Fund	382,364	290,904	3,014,879	2,338,366	676,513	28.93%
Total Gaming Fees & Tax Transfers	\$25,364,864	\$24,934,026	\$170,078,096	\$168,638,391	\$1,439,705	0.85%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	January 2026	January 2025	7/01/25 to 1/31/26	7/1/24 to 1/31/25	FY25 to FY24 Incr. / (Decr.) Amount	FY25 to FY24 Incr. / (Decr.) Percent
Cannabis Excise Tax & Fees transferred to:						
General Fund- Excise Tax	\$276,535	\$135,208	\$1,555,734	\$1,063,118	\$492,616	46.34%
General Fund- Permit Fees	357,000	455,000	4,277,000	4,450,000	(173,000)	-3.89%
Total Cannabis Excise Tax & Fees Transfers	\$633,535	\$590,208	\$5,832,734	\$5,513,118	\$319,616	5.80%
Tobacco Tax transferred to:						
General Fund	\$9,630,224	\$9,629,162	\$68,356,698	\$68,827,928	(\$471,231)	-0.68%
Total Tobacco Tax Transfers	\$9,630,224	\$9,629,162	\$68,356,698	\$68,827,928	(\$471,231)	-0.68%
Beer and Wine Tax transferred to:						
General Fund	\$1,787,253	\$2,037,682	\$15,234,105	\$15,729,883	(\$495,778)	-3.15%
Total Beer and Wine Tax Transfers	\$1,787,253	\$2,037,682	\$15,234,105	\$15,729,883	(\$495,778)	-3.15%
ABC Collections transferred to:						
General Fund	\$11,088,250	\$10,573,185	\$67,066,265	\$65,197,863	\$1,868,402	2.87%
Counties	27,735	28,730	191,140	200,350	(9,210)	-4.60%
Municipalities	279,792	268,286	2,124,264	2,080,527	43,738	2.10%
Department of Mental Health	1,159,714	1,110,789	6,269,616	6,291,497	(21,881)	-0.35%
ABC Warehouse Bond Sinking Fund	549,038	509,091	3,628,301	2,818,306	809,995	28.74%
ABC Warehouse Improvements Fund	38,033	88,507	506,534	542,450	(35,917)	-6.62%
ABC Sales & Service Outside State Agencies	900	1,142	4,487	7,745	(3,258)	-42.07%
Total ABC Transfers	\$13,143,461	\$12,579,730	\$79,790,606	\$77,138,738	\$2,651,868	3.44%
Oil Severance Tax Transferred to:						
General Fund	\$1,340,253	\$1,961,466	\$11,340,215	\$16,145,250	(\$4,805,034)	-29.76%
Counties	573,947	775,877	4,375,789	6,231,473	(1,855,685)	-29.78%
Education Trust Fund (State Owned Lands)	0	0	0	0	0	0.00%
Total Oil Severance Tax Transfers	\$1,914,201	\$2,737,343	\$15,716,004	\$22,376,723	(\$6,660,719)	-29.77%
Gas Severance Tax Transferred to:						
General Fund	\$312,665	\$138,220	\$1,507,321	\$1,087,849	\$419,473	38.56%
Counties	87,583	79,210	739,083	550,564	188,519	34.24%
Education Trust Fund (State Owned Lands)	0	0	0	0	0	0.00%
Total Gas Severance Tax Transfers	\$400,248	\$217,430	\$2,246,405	\$1,638,413	\$607,992	37.11%
Installment Loan Tax transferred to:						
General Fund	\$3,331,778	\$3,622,584	\$10,194,067	\$11,115,660	(\$921,593)	-8.29%
Total Installment Loan Tax Transfers	\$3,331,778	\$3,622,584	\$10,194,067	\$11,115,660	(\$921,593)	-8.29%
Privilege Tax Transferred to:						
General Fund	\$548,630	\$752,907	\$4,021,530	\$4,140,972	(\$119,442)	-2.88%
Highway Department	3,432,779	3,851,052	38,978,348	40,592,843	(1,614,495)	-3.98%
4-Lane Highway Project	1,282,904	1,388,270	11,472,123	11,686,974	(214,850)	-1.84%
Highway Department Hybrid/Electric	284,778	238,174	2,428,775	1,808,282	620,493	34.31%
State Aid Roads Hybrid/Electric	50,899	43,006	434,820	326,645	108,175	33.12%
Counties	2,188,566	2,292,559	27,813,811	28,363,513	(549,702)	-1.94%
Road Protection - Coast Counties	0	0	40,103	29,040	11,064	38.10%
Trauma Care Fund	777,114	834,036	6,995,613	7,119,023	(123,410)	-1.73%
Mississippi Burn Care Fund	83,223	92,308	759,644	769,312	(9,668)	-1.26%
New Capitol R & R	45,600	51,976	431,131	447,032	(15,901)	-3.56%
DOR Special Tag Fees	22,438	23,830	203,271	196,854	6,417	3.26%
Mailing Fees	113,884	129,216	890,660	1,061,031	(170,371)	-16.06%
Apportioned Tags	0	0	0	0	0	0.00%
Distinctive License Tag Fees	1,424,798	1,376,452	12,659,818	11,044,350	1,615,468	14.63%
License Tag Acquisition Fund	259,419	256,502	3,743,033	3,322,638	420,395	12.65%
Total Privilege Tax Transfers	\$10,515,031	\$11,330,288	\$110,872,680	\$110,908,509	(\$35,828)	-0.03%
Nuclear In Lieu transferred to:						
General Fund	\$0	\$0	\$0	\$0	\$0	0.00%
Nuclear Plant in Lieu (Counties)	0	0	0	0	0	0.00%
Nuclear Plant in Lieu (Cities)	0	0	0	0	0	0.00%
Total Nuclear In Lieu Transfers	\$0	\$0	\$0	\$0	\$0	0.00%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	January 2026	January 2025	7/01/25 to 1/31/26	7/1/24 to 1/31/25	FY25 to FY24 Incr. / (Decr.) Amount	FY25 to FY24 Incr. / (Decr.) Percent
Petroleum Tax Transferred to:						
General Fund: Penalty-Dyed Diesel Fuel	\$0	\$0	\$0	\$0	\$0	0.00%
General Fund: Compressed Gas	29,900	23,296	129,920	109,253	20,667	18.92%
General Fund: Natural Gas	84,946	85,304	643,461	695,193	(51,733)	-7.44%
Highway Department	24,282,375	23,476,632	183,412,188	183,927,070	(514,882)	-0.28%
State Aid Road Fund	9,971,154	4,129,273	64,445,918	33,027,829	31,418,088	95.13%
Dept of Marine Resources	0	0	3,050,000	3,050,000	0	0.00%
Counties	327,224	177,863	46,918,018	45,524,317	1,393,701	3.06%
Road Protection - Coast Counties	290,193	287,259	2,192,584	2,174,785	17,799	0.82%
Seawall - Coast Counties	516,165	510,874	3,898,188	3,866,804	31,383	0.81%
Miss. Groundwater Protection Trust Fd.	826,056	815,154	6,223,109	6,136,880	86,229	1.41%
MDOT Miss. Groundwater Protection Trust Fd.	0	0	0	0	0	0.00%
Dept of Ins Propane Education Fund	11,541	8,992	50,149	42,172	7,977	18.92%
Municipal Aid	919,371	919,371	1,633,122	1,633,122	0	0.00%
Aeronautics Commission	111,969	118,405	902,902	901,354	1,548	0.17%
Department of Wildlife Conservation	0	0	5,750,000	5,750,000	0	0.00%
DOR Collection Fees	419	326	1,819	1,529	289	18.92%
Railroad Revitalization Fund	8,871	9,936	76,123	73,817	2,306	3.12%
Strategic Multi-Modal Investment Fund	148,274	0	932,617	0	932,617	0.00%
IFTA Tax	473,519	286,712	6,061,173	6,526,181	(465,008)	-7.13%
Total Petroleum Tax Transfers	\$38,001,979	\$30,849,397	\$326,321,290	\$293,440,308	\$32,880,982	11.21%
TVA In Lieu transferred to:						
General Fund	\$271,695	\$230,637	\$1,799,398	\$3,433,652	(\$1,634,255)	-47.60%
TVA in Lieu Tax (Counties)	0	0	13,416,315	12,773,174	643,141	5.04%
TVA in Lieu Tax (Municipalities)	0	0	5,878,530	5,652,807	225,723	3.99%
TVA in Lieu Tax (Schools)	0	0	6,458,542	6,168,921	289,621	4.69%
Total TVA In Lieu Transfers	\$271,695	\$230,637	\$27,552,785	\$28,028,555	(\$475,769)	-1.70%
Statewide Privilege Fees transferred to:						
General Fund	\$45,731	\$62,249	\$616,406	\$621,688	(\$5,282)	-0.85%
Total Statewide Privilege Fees	\$45,731	\$62,249	\$616,406	\$621,688	(\$5,282)	-0.85%
Timber Severance Tax transferred to:						
General Fund	\$423	\$0	\$12,605	\$3,804	\$8,801	231.39%
Timber Severance - Counties	79,226	63,308	525,619	511,617	14,002	2.74%
Timber Severance - Forest Resources	314,456	252,015	2,090,855	2,028,318	62,537	3.08%
Total Timber Severance Tax Transfers	\$394,105	\$315,323	\$2,629,078	\$2,543,738	\$85,340	3.35%
Interest On Investments (STC) & Misc. transferred to:						
General Fund	\$0	\$20	\$0	\$20	(\$20)	-100.00%
Total Int. On Investments (STC) Transfers	\$0	\$20	\$0	\$20	(\$20)	-100.00%
Public Utility Regulatory Fees transferred to:						
General Fund	\$0	\$165	\$7,735,573	\$8,120,237	(\$384,663)	-4.74%
Total Regulatory Fees	\$0	\$165	\$7,735,573	\$8,120,237	(\$384,663)	-4.74%
Municipal Gas Utility Regulation transferred to:						
General Fund	\$0	\$1	\$25,187	\$25,381	(\$194)	-0.76%
Total Municipal Gas Utility Regulation	\$0	\$1	\$25,187	\$25,381	(\$194)	-0.76%
Railroad Regulatory transferred to:						
General Fund	\$0	\$0	\$2,301	\$6,978	(\$4,677)	-67.02%
Gross Railroad Regulation	0	0	201,000	196,056	4,944	2.52%
Total Railroad Regulatory	\$0	\$0	\$203,301	\$203,035	\$267	0.13%
Fantasy Sports Tax transferred to:						
General Fund	\$286,671	\$79,464	\$434,154	\$1,396,843	(\$962,689)	-68.92%
Total Fantasy Sports Tax Transfers	\$286,671	\$79,464	\$434,154	\$1,396,843	(\$962,689)	-68.92%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	January 2026	January 2025	7/01/25 to 1/31/26	7/1/24 to 1/31/25	FY25 to FY24 Incr. / (Decr.) Amount	FY25 to FY24 Incr. / (Decr.) Percent
Casual Auto Sales transferred to:						
Motor Vehicle Ad Valorem Tax Reduction Fund	\$325,085	\$452,587	\$5,525,080	\$3,991,348	\$1,533,732	38.43%
Total Casual Auto Sales Tax Transfers	\$325,085	\$452,587	\$5,525,080	\$3,991,348	\$1,533,732	38.43%
Title Fees Transferred to:						
DOR Title Fees	\$773,709	\$763,613	\$5,714,813	\$5,701,276	\$13,537	0.24%
Total Title Fees Transfers	\$773,709	\$763,613	\$5,714,813	\$5,701,276	\$13,537	0.24%
ATV/ Motorcycle Fees transferred to:						
Trauma Care Fund	\$122,770	\$135,993	\$785,617	\$788,348	(\$2,731)	-0.35%
Total ATV/ Motorcycle Fees Transfers	\$122,770	\$135,993	\$785,617	\$788,348	(\$2,731)	-0.35%
ENDS & Cigarette Fees transferred to:						
Directories Fees Fund	\$0	\$0	\$472,000	\$0	\$472,000	0.00%
Total ENDS & Cigarette Fees Transfers	\$0	\$0	\$472,000	\$0	\$472,000	0.00%
Prepaid Wireless E911 transferred to:						
CMRS Board	\$646,765	\$652,682	\$4,508,902	\$4,813,796	(\$304,894)	-6.33%
Prepaid Wireless E911 Fee	13,199	13,320	92,040	98,246	(6,206)	-6.32%
Total Prepaid Wireless E911	\$659,964	\$666,002	\$4,600,942	\$4,912,042	(\$311,100)	-6.33%
E911 Telephone Minimum Standards Service Charge transferred to:						
E911 Telephone Minimum Standards Service Charge	\$131,593	\$142,193	\$912,328	\$940,243	(\$27,915)	-2.97%
Total E911 Telephone Minimum Standards Service Charge	\$131,593	\$142,193	\$912,328	\$940,243	(\$27,915)	-2.97%
Railcar In Lieu transferred to:						
Rail Car in Lieu - Counties	\$0	\$0	\$0	\$0	\$0	0.00%
Rail Car in Lieu - DOR Fee	31,531	93,054	301,775	297,920	3,855	1.29%
Total Rail Car in Lieu	\$31,531	\$93,054	\$301,775	\$297,920	\$3,855	1.29%
City Utility Tax						
Gross City Utility Tax	\$15,710	\$17,902	\$112,327	\$136,760	(\$24,433)	-17.87%
City Utility Fee	827	942	5,911	7,197	(1,286)	-17.87%
Total City Utility	\$16,537	\$18,844	\$118,238	\$143,957	(\$25,719)	-17.87%
Special Levy transferred to:						
Cities / Counties / Local Government Project	\$13,043,996	\$12,259,886	\$95,535,662	\$90,929,971	\$4,605,691	5.07%
Occupancy	63,672	60,582	432,112	402,427	29,686	7.38%
Mississippi Telecommunication Facility	38,081	35,905	297,556	258,322	39,234	15.19%
Special Levy / Occupancy Collection Fee	379,970	355,910	2,785,717	2,635,049	150,668	5.72%
Total Special Levy	\$13,525,719	\$12,712,283	\$99,051,047	\$94,225,769	\$4,825,278	5.12%
Non-Hazardous Waste transferred to:						
Environment Protection Trust Fund - Facility Corrective Act Trust Fund	\$0	\$0	\$1,971,461	\$2,602,966	(\$631,504)	-24.26%
Environment Protection Trust Fund	0	0	1,971,461	2,602,965	(631,504)	-24.26%
Total Non-Hazardous Waste	\$0	\$0	\$3,942,922	\$5,205,931	(\$1,263,008)	-24.26%
Hazardous Waste transferred to:						
Hazardous Waste Tax (Counties)	\$0	\$0	\$8,806	\$111	\$8,695	7820.28%
Hazardous Waste - Perpetual Care & Maint.	0	0	10,273	130	10,144	7820.28%
Hazardous Waste - Minimization Fund	0	0	10,273	130	10,144	7820.28%
Total Hazardous Waste	\$0	\$0	\$29,353	\$371	\$28,982	7820.28%
Waste Tire transferred to:						
Environment Protection Trust Fund-Waste Tire	\$222,633	\$278,519	\$1,323,578	\$2,076,306	(\$752,729)	-36.25%
DOR Collection Fee	11,717	14,658	69,659	109,277	(39,619)	-36.26%
Total Waste Tire	\$234,350	\$293,176	\$1,393,237	\$2,185,584	(\$792,347)	-36.25%
Other Miscellaneous Agency Transfers non GF						
Special Refund Account	\$1,820,407	\$1,783,369	\$12,718,536	\$9,386,817	\$3,331,718	35.49%
Special Agent Fees	155,786	169,177	1,153,724	1,300,837	(147,113)	-11.31%
Amusement Ride Fees	0	0	(5,886)	0	(5,886)	0.00%
Seized and Forfeited Property	0	0	0	0	0	0.00%
Collection Fees	0	0	0	0	0	0.00%
Sales and Services Outside	100,915	21,122	437,723	217,023	220,700	101.69%
Cash Bond	0	0	113,443	127,020	(13,578)	-10.69%
Total Other Miscellaneous Agency Transfers	\$2,077,107	\$1,973,667	\$14,417,540	\$11,031,698	\$3,385,842	30.69%
Summary:						
Transfers to the General Fund	\$508,811,789	\$558,438,056	\$4,081,350,690	\$3,982,020,480	\$99,330,211	2.49%
Transfers to Other than the General Fund	\$296,938,785	\$271,545,385	\$2,177,165,589	\$2,107,800,415	\$69,365,174	3.29%
Total Transfers	\$805,750,575	\$829,983,441	\$6,258,516,280	\$6,089,820,895	\$168,695,385	2.77%

Note: Figures may not add due to computer rounding.