

**Mississippi Department of Revenue
Summary of Transfers
December 2024**

General fund transfers by the Department of Revenue for the 6th month of the fiscal year ending June 30, 2025 were \$536,207,435 which is a decrease of -\$122,813,973 or -18.64% from the same month of the prior year. General fund transfers for the fiscal year-to-date ending December 31, 2024 were \$3,423,582,423 which is a decrease of -\$116,749,439 or -3.3% from the same period of the prior year.

Transfers to all funds in the month of December for the fiscal year ending June 30, 2025 were \$841,288,258 which is a decrease of -\$90,169,598 or -9.68% from the same month of the prior year. Transfers to all funds for the fiscal year-to-date ending December 31, 2024 were \$5,259,837,454 which is an increase of \$44,487,313 or .85% from the same period of the prior year.

**Mississippi Department of Revenue
Transfers to the General Fund and Other Funds**

	December 2024	December 2023	7/1/24 to 12/31/24	7/1/23 to 12/31/23	FY25 to FY24 Incr. / (Decr.) Amount	FY25 to FY24 Incr. / (Decr.) Percent
Sales Tax Transferred to:						
General Fund	\$231,525,975	\$228,295,436	\$1,416,555,211	\$1,418,928,335	(\$2,373,124)	-0.17%
Public School Building Fund	0	0	0	0	0	0.00%
Educational Facilities Revolving Loan Fund	0	1,666,666	0	9,999,996	(9,999,996)	-100.00%
Municipalities	48,244,322	47,411,012	291,323,969	290,112,505	1,211,464	0.42%
Motor Vehicle Rental Sales Tax	0	0	0	0	0	0.00%
4-Lane Construction Project	2,647,645	2,652,663	15,872,469	14,023,666	1,848,804	13.18%
School Ad Valorem	3,110,241	3,244,228	42,000,000	42,000,000	0	0.00%
Education Enhancement	37,102,119	33,901,600	201,553,077	189,225,995	12,327,082	6.51%
Mississippi Fair Commission	0	267,770	28,094	282,743	(254,649)	-90.06%
Motor Vehicle Ad Valorem Tax Reduction Fund	19,057,283	18,086,104	116,640,804	116,384,807	255,997	0.22%
Department of Agriculture	58,038	28,980	356,543	238,117	118,426	49.73%
Sales Tax (Telecommunications 7%)	306,102	354,980	1,812,388	2,098,060	(285,672)	-13.62%
Airport Parking	115,069	95,127	593,905	511,432	82,473	16.13%
Capitol Complex Improvement Fund	1,251,831	1,199,083	7,406,133	7,099,616	306,517	4.32%
Sales Tax Incentive Fund - Economic Redevelopment	53,021	195,016	1,143,107	1,164,998	(21,892)	-1.88%
Sales Tax Incentive Fund - MDA	0	0	0	0	0	0.00%
Sales Tax Incentive Fund - MMEIA	4,500,000	0	13,500,000	0	13,500,000	0.00%
Sales Tax Incentive Fund - Tourism Project	313,798	312,460	2,275,399	2,750,638	(475,238)	-17.28%
MS Development Authority Tourism Advertising Fund	1,285,990	1,226,527	7,620,361	7,446,278	174,083	2.34%
MDA Training Grant	0	0	0	0	0	0.00%
State Aid Road Fund	250,000	250,000	1,500,000	1,500,000	0	0.00%
Total Sales Tax Transfers	\$349,821,433	\$339,187,651	\$2,120,181,460	\$2,103,767,184	\$16,414,276	0.78%
Use Tax Transferred to:						
General Fund	\$37,569,924	\$34,267,050	\$211,408,918	\$195,695,092	\$15,713,826	8.03%
Motor Vehicle Ad Valorem Tag Reduction Fund	5,953,351	5,823,427	36,912,966	38,454,734	(1,541,768)	-4.01%
School Ad Valorem	0	0	4,000,000	4,000,000	0	0.00%
Education Enhancement	8,824,068	8,489,560	46,332,246	43,252,474	3,079,773	7.12%
Local Bridge Replacement & Rehabilitation Fund	2,035,625	1,669,167	11,391,745	12,392,781	(1,001,036)	-8.08%
State Aid Bridge Fund	2,035,625	1,669,167	11,391,745	9,075,972	2,315,773	25.52%
Modernization Use Tax County Fund	12,213,752	8,427,302	68,350,471	62,901,969	5,448,502	8.66%
Modernization Use Tax City Fund	12,213,752	8,427,302	68,350,471	63,919,445	4,431,026	6.93%
Total Use Tax Transfers	\$80,846,097	\$68,772,974	\$458,138,563	\$429,692,467	\$28,446,096	6.62%
Individual Income Tax Transferred to:						
General Fund	\$198,112,433	\$182,491,257	\$1,174,178,726	\$1,136,778,104	\$37,400,622	3.29%
Income Tax-Withheld-Job Incentive/Advantage	0	0	11,289,297	9,686,754	1,602,544	16.54%
Income Tax - Existing Industry Withholding Rebate	0	0	0	0	0	0.00%
Income Tax - Production Company Rebate	0	0	2,852,438	5,314,683	(2,462,244)	-46.33%
MMEIA Rebate Fund	0	0	6,003,099	5,990,309	12,790	0.21%
Income Tax-SMART Business Incentive	0	0	75,000	1,099,559	(1,024,559)	-93.18%
Withheld Tax Collection Fee - incentive rebate fee	0	0	349,466	299,590	49,875	16.65%
Refund Account	21,437,071	4,367,208	135,330,979	93,006,566	42,324,412	45.51%
Total Individual Income Tax Transfers	\$219,549,504	\$186,858,466	\$1,330,079,005	\$1,252,175,565	\$77,903,440	6.22%
Corporate Tax Transferred to:						
General Fund	\$28,878,804	\$174,872,192	\$205,700,403	\$397,072,624	(\$191,372,221)	-48.20%
Economic Redevelopment Incentive Corporate Fund	0	0	39,874	377,760	(337,886)	-89.44%
Refund Account	12,119,345	11,367,232	147,833,043	50,667,798	97,165,245	191.77%
Total Corporate Tax Transfers	\$40,998,148	\$186,239,424	\$353,573,320	\$448,118,182	(\$94,544,863)	-21.10%
Insurance Premium Tax Transferred to:						
General Fund	\$904,292	\$541,939	\$166,770,586	\$142,784,381	\$23,986,205	16.80%
Municipalities	0	21	898,551	7,016	891,535	12707.77%
County Fire Protection	0	21	898,551	7,016	891,535	12707.77%
City of Jackson	0	0	72,886	2,250	70,636	3139.84%
Total Ins. Premium Tax Transfers	\$904,292	\$541,981	\$168,640,573	\$142,800,662	\$25,839,911	18.10%
Gaming Fees & Taxes Transferred to:						
General Fund	\$14,043,798	\$11,355,852	\$76,583,556	\$75,134,825	\$1,448,731	1.93%
Gaming License & Taxes (Counties & Cities)	7,064,554	8,015,126	47,073,346	48,856,965	(1,783,619)	-3.65%
Gaming Bond Sinking Fund	3,000,000	3,000,000	18,000,000	18,000,000	0	0.00%
Gaming State Highway Fund	383,627	271,655	2,047,462	2,228,733	(181,270)	-8.13%
Total Gaming Fees & Tax Transfers	\$24,491,979	\$22,642,633	\$143,704,364	\$144,220,523	(\$516,159)	-0.36%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	December 2024	December 2023	7/1/24 to 12/31/24	7/1/23 to 12/31/23	FY25 to FY24 Incr. / (Decr.) Amount	FY25 to FY24 Incr. / (Decr.) Percent
Cannabis Excise Tax & Fees transferred to:						
General Fund- Excise Tax	\$144,881	\$94,167	\$927,910	\$619,837	\$308,073	49.70%
General Fund- Permit Fees	425,000	455,000	3,995,000	4,576,000	(581,000)	-12.70%
Total Cannabis Excise Tax & Fees Transfers	\$569,881	\$549,167	\$4,922,910	\$5,195,837	(\$272,927)	-5.25%
Tobacco Tax transferred to:						
General Fund	\$10,489,154	\$10,160,369	\$59,198,766	\$61,953,308	(\$2,754,543)	-4.45%
Total Tobacco Tax Transfers	\$10,489,154	\$10,160,369	\$59,198,766	\$61,953,308	(\$2,754,543)	-4.45%
Beer and Wine Tax transferred to:						
General Fund	\$2,188,211	\$2,000,419	\$13,692,201	\$14,010,403	(\$318,202)	-2.27%
Total Beer and Wine Tax Transfers	\$2,188,211	\$2,000,419	\$13,692,201	\$14,010,403	(\$318,202)	-2.27%
ABC Collections transferred to:						
General Fund	\$8,152,792	\$9,764,030	\$54,624,678	\$56,442,225	(\$1,817,547)	-3.22%
Counties	29,725	26,380	171,620	158,910	12,710	8.00%
Municipalities	267,405	271,827	1,812,241	1,789,884	22,357	1.25%
Department of Mental Health	850,592	1,020,700	5,180,708	5,535,546	(354,839)	-6.41%
ABC Warehouse Bond Sinking Fund	384,348	315,942	2,309,215	1,755,448	553,767	31.55%
ABC Warehouse Improvements Fund	90,409	75,960	453,943	475,826	(21,883)	-4.60%
ABC Sales & Service Outside State Agencies	370	170	6,603	3,038	3,566	117.38%
Total ABC Transfers	\$9,775,641	\$11,475,009	\$64,559,008	\$66,160,877	(\$1,601,869)	-2.42%
Oil Severance Tax Transferred to:						
General Fund	\$2,128,823	\$2,762,162	\$14,183,784	\$15,230,417	(\$1,046,633)	-6.87%
Counties	766,591	1,086,323	5,455,596	5,475,833	(20,238)	-0.37%
Education Trust Fund (State Owned Lands)	0	0	0	0	0	0.00%
Total Oil Severance Tax Transfers	\$2,895,414	\$3,848,485	\$19,639,380	\$20,706,250	(\$1,066,871)	-5.15%
Gas Severance Tax Transferred to:						
General Fund	\$152,282	\$178,329	\$949,629	\$981,868	(\$32,239)	-3.28%
Counties	72,408	81,066	471,354	672,306	(200,952)	-29.89%
Education Trust Fund (State Owned Lands)	0	0	0	0	0	0.00%
Total Gas Severance Tax Transfers	\$224,690	\$259,395	\$1,420,983	\$1,654,174	(\$233,191)	-14.10%
Installment Loan Tax transferred to:						
General Fund	\$261,491	\$2,219	\$7,493,076	\$7,420,659	\$72,417	0.98%
Total Installment Loan Tax Transfers	\$261,491	\$2,219	\$7,493,076	\$7,420,659	\$72,417	0.98%
Privilege Tax Transferred to:						
General Fund	\$334,639	\$6,082	\$3,388,065	\$950,636	\$2,437,429	256.40%
Highway Department	8,394,187	8,405,327	36,741,791	36,713,720	28,071	0.08%
4-Lane Highway Project	1,602,275	1,607,893	10,298,704	10,174,855	123,849	1.22%
Highway Department Hybrid/Electric	258,574	192,462	1,570,108	1,138,755	431,353	37.88%
State Aid Roads Hybrid/Electric	46,690	34,845	283,638	206,169	77,470	37.58%
Counties	4,756,050	4,574,646	26,070,954	25,908,797	162,157	0.63%
Road Protection - Coast Counties	0	0	29,040	21,216	7,823	36.87%
Trauma Care Fund	986,783	973,824	6,284,986	6,229,547	55,439	0.89%
Mississippi Burn Care Fund	106,583	105,290	677,004	669,097	7,908	1.18%
New Capitol R & R	61,393	62,200	395,056	403,243	(8,187)	-2.03%
DOR Special Tag Fees	27,646	24,927	173,024	153,514	19,510	12.71%
Mailing Fees	159,605	132,883	931,815	835,734	96,082	11.50%
Apportioned Tags	0	0	0	404,650	(404,650)	-100.00%
Distinctive License Tag Fees	1,543,071	1,030,022	9,667,898	6,423,878	3,244,020	50.50%
License Tag Acquisition Fund	869,238	2,213,716	3,066,137	8,550,598	(5,484,462)	-64.14%
Total Privilege Tax Transfers	\$19,146,735	\$19,364,117	\$99,578,221	\$98,784,409	\$793,812	0.80%
Nuclear In Lieu transferred to:						
General Fund	\$0	\$0	\$0	\$0	\$0	0.00%
Nuclear Plant in Lieu (Counties)	0	0	0	0	0	0.00%
Nuclear Plant in Lieu (Cities)	0	0	0	0	0	0.00%
Total Nuclear In Lieu Transfers	\$0	\$0	\$0	\$0	\$0	0.00%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	December 2024	December 2023	7/1/24 to 12/31/24	7/1/23 to 12/31/23	FY25 to FY24 Incr. / (Decr.) Amount	FY25 to FY24 Incr. / (Decr.) Percent
Petroleum Tax Transferred to:						
General Fund: Penalty-Dyed Diesel Fuel	\$0	\$0	\$0	\$0	\$0	0.00%
General Fund: Compressed Gas	23,044	31,512	85,958	122,254	(36,296)	-29.69%
General Fund: Natural Gas	100,149	96,594	609,890	621,872	(11,982)	-1.93%
Highway Department	27,867,702	26,729,419	160,450,439	160,880,284	(429,845)	-0.27%
State Aid Road Fund	4,926,800	4,733,942	28,898,556	29,031,620	(133,064)	-0.46%
Dept of Marine Resources	0	0	3,050,000	3,050,000	0	0.00%
Counties	1,089,889	1,025,320	45,346,454	45,643,086	(296,632)	-0.65%
Road Protection - Coast Counties	317,602	316,020	1,887,526	1,956,268	(68,742)	-3.51%
Seawall - Coast Counties	564,626	561,812	3,355,930	3,392,659	(36,728)	-1.08%
Miss. Groundwater Protection Trust Fd.	922,431	896,784	5,321,726	5,392,548	(70,822)	-1.31%
MDOT Miss. Groundwater Protection Trust Fd.	0	0	0	0	0	0.00%
Dept of Ins Propane Education Fund	8,895	12,163	33,180	47,190	(14,010)	-29.69%
Municipal Aid	0	0	713,750	713,750	0	0.00%
Aeronautics Commission	124,020	227,856	782,948	1,113,708	(330,760)	-29.70%
Department of Wildlife Conservation	0	0	5,750,000	5,750,000	0	0.00%
DOR Collection Fees	323	441	1,203	1,711	(508)	-29.69%
Railroad Revitalization Fund	10,486	13,687	63,882	65,590	(1,708)	-2.60%
IFTA Tax	141,759	93,932	6,239,469	5,264,045	975,424	18.53%
Total Petroleum Tax Transfers	\$36,097,728	\$34,739,482	\$262,590,912	\$263,046,586	(\$455,674)	-0.17%
TVA In Lieu transferred to:						
General Fund	\$238,715	\$1,248,312	\$3,203,016	\$1,937,666	\$1,265,350	65.30%
TVA in Lieu Tax (Counties)	12,773,174	13,291,144	12,773,174	13,291,144	(517,969)	-3.90%
TVA in Lieu Tax (Municipalities)	5,652,807	5,911,500	5,652,807	5,911,500	(258,693)	-4.38%
TVA in Lieu Tax (Schools)	6,168,921	6,427,808	6,168,921	6,427,808	(258,887)	-4.03%
Total TVA In Lieu Transfers	\$24,833,617	\$26,878,764	\$27,797,918	\$27,568,118	\$229,800	0.83%
Statewide Privilege Fees transferred to:						
General Fund	\$528,028	\$398,404	\$559,439	\$621,984	(\$62,545)	-10.06%
Total Statewide Privilege Fees	\$528,028	\$398,404	\$559,439	\$621,984	(\$62,545)	-10.06%
Timber Severance Tax transferred to:						
General Fund	\$0	\$0	\$3,804	\$8,160	(\$4,357)	-53.39%
Timber Severance - Counties	87,521	80,083	448,309	448,223	85	0.02%
Timber Severance - Forest Resources	349,480	317,069	1,776,303	1,772,237	4,066	0.23%
Total Timber Severance Tax Transfers	\$437,000	\$397,152	\$2,228,415	\$2,228,621	(\$206)	-0.01%
Interest On Investments (STC) & Misc. transferred to:						
General Fund	\$0	\$0	\$0	\$0	\$0	0.00%
Total Int. On Investments (STC) Transfers	\$0	\$0	\$0	\$0	\$0	0.00%
Public Utility Regulatory Fees transferred to:						
General Fund	\$0	\$84	\$8,120,072	\$8,153,465	(\$33,393)	-0.41%
Total Regulatory Fees	\$0	\$84	\$8,120,072	\$8,153,465	(\$33,393)	-0.41%
Municipal Gas Utility Regulation transferred to:						
General Fund	\$0	\$0	\$25,380	\$25,608	(\$228)	-0.89%
Total Municipal Gas Utility Regulation	\$0	\$0	\$25,380	\$25,608	(\$228)	-0.89%
Railroad Regulatory transferred to:						
General Fund	\$0	\$0	\$6,978	\$207,272	(\$200,293)	-96.63%
Gross Railroad Regulation	140	0	196,056	201,000	(4,944)	-2.46%
Total Railroad Regulatory	\$140	\$0	\$203,035	\$408,272	(\$205,237)	-50.27%
Fantasy Sports Tax transferred to:						
General Fund	\$5,000	\$0	\$1,317,379	\$54,869	\$1,262,510	2300.95%
Total Fantasy Sports Tax Transfers	\$5,000	\$0	\$1,317,379	\$54,869	\$1,262,510	2300.95%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	December 2024	December 2023	7/1/24 to 12/31/24	7/1/23 to 12/31/23	FY25 to FY24 Incr. / (Decr.) Amount	FY25 to FY24 Incr. / (Decr.) Percent
Casual Auto Sales transferred to:						
Motor Vehicle Ad Valorem Tax Reduction Fund	\$476,371	\$609,809	\$3,538,761	\$3,828,489	(\$289,728)	-7.57%
Total Casual Auto Sales Tax Transfers	\$476,371	\$609,809	\$3,538,761	\$3,828,489	(\$289,728)	-7.57%
Title Fees Transferred to:						
DOR Title Fees	\$807,906	\$697,584	\$4,937,664	\$4,672,721	\$264,943	5.67%
Total Title Fees Transfers	\$807,906	\$697,584	\$4,937,664	\$4,672,721	\$264,943	5.67%
ATV/ Motorcycle Fees transferred to:						
Trauma Care Fund	\$103,677	\$104,905	\$652,355	\$632,697	\$19,657	3.11%
Total ATV/ Motorcycle Fees Transfers	\$103,677	\$104,905	\$652,355	\$632,697	\$19,657	3.11%
Prepaid Wireless E911 transferred to:						
CMRS Board	\$656,455	\$670,177	\$4,161,114	\$4,064,393	\$96,721	2.38%
Prepaid Wireless E911 Fee	13,397	13,680	84,926	82,955	1,971	2.38%
Total Prepaid Wireless E911	\$669,853	\$683,857	\$4,246,040	\$4,147,347	\$98,692	2.38%
E911 Telephone Minimum Standards Service Charge transferred to:						
E911 Telephone Minimum Standards Service Charge	\$126,397	\$134,559	\$798,050	\$805,778	(\$7,728)	-0.96%
Total E911 Telephone Minimum Standards Service Charge	\$126,397	\$134,559	\$798,050	\$805,778	(\$7,728)	-0.96%
Railcar In Lieu transferred to:						
Rail Car in Lieu - Counties	\$0	\$0	\$0	\$0	\$0	0.00%
Rail Car in Lieu - DOR Fee	198,906	246,559	204,866	267,277	(62,410)	-23.35%
Total Rail Car in Lieu	\$198,906	\$246,559	\$204,866	\$267,277	(\$62,410)	-23.35%
City Utility Tax						
Gross City Utility Tax	\$20,626	\$23,948	\$118,859	\$157,653	(\$38,795)	-24.61%
City Utility Fee	1,085	1,260	6,255	8,297	(2,042)	-24.62%
Total City Utility	\$21,711	\$25,209	\$125,113	\$165,950	(\$40,837)	-24.61%
Special Levy transferred to:						
Cities / Counties / Local Government Project	\$13,242,885	\$12,998,529	\$78,670,085	\$77,201,793	\$1,468,293	1.90%
Occupancy	58,660	65,774	341,845	375,327	(33,482)	-8.92%
Mississippi Telecommunication Facility	44,033	35,143	222,417	219,977	2,440	1.11%
Special Levy / Occupancy Collection Fee	383,695	374,321	2,279,139	2,222,298	56,841	2.56%
Total Special Levy	\$13,729,273	\$13,473,766	\$81,513,486	\$80,019,394	\$1,494,092	1.87%
Non-Hazardous Waste transferred to:						
Environment Protection Trust Fund - Facility Corrective Act Trust Fund	\$0	\$8	\$2,602,966	\$2,027,989	\$574,976	28.35%
Environment Protection Trust Fund	0	8	2,602,965	2,027,989	574,976	28.35%
Total Non-Hazardous Waste	\$0	\$16	\$5,205,931	\$4,055,979	\$1,149,952	28.35%
Hazardous Waste transferred to:						
Hazardous Waste Tax (Counties)	\$0	\$0	\$111	\$9,706	(\$9,595)	-98.85%
Hazardous Waste - Perpetual Care & Maint.	0	0	130	11,324	(11,194)	-98.85%
Hazardous Waste - Minimization Fund	0	0	130	11,324	(11,194)	-98.85%
Total Hazardous Waste	\$0	\$0	\$371	\$32,355	(\$31,984)	-98.85%
Waste Tire transferred to:						
Environment Protection Trust Fund-Waste Tire	\$300,147	\$271,657	\$1,797,788	\$1,399,510	\$398,278	28.46%
DOR Collection Fee	15,797	14,297	94,620	119,752	(25,132)	-20.99%
Total Waste Tire	\$315,944	\$285,954	\$1,892,408	\$1,519,261	\$373,146	24.56%
Other Miscellaneous Agency Transfers non GF						
Special Refund Account	\$466,090	\$481,460	\$7,603,448	\$14,921,448	(\$7,317,999)	-49.04%
Special Agent Fees	283,888	358,649	1,131,661	1,299,694	(168,034)	-12.93%
Amusement Ride Fees	0	400	0	1,000	(1,000)	-100.00%
Seized and Forfeited Property	0	0	0	0	0	0.00%
Collection Fees	0	0	0	0	0	0.00%
Sales and Services Outside	22,010	38,935	195,901	212,730	(16,828)	-7.91%
Cash Bond	2,050	0	127,020	0	127,020	0.00%
Total Other Miscellaneous Agency Transfers	\$774,038	\$879,444	\$9,058,031	\$16,434,872	(\$7,376,841)	-44.89%
Summary:						
Transfers to the General Fund	\$536,207,435	\$659,021,408	\$3,423,582,423	\$3,540,331,862	(\$116,749,439)	-3.30%
Transfers to Other than the General Fund	\$305,080,822	\$272,436,448	\$1,836,255,030	\$1,675,018,279	\$161,236,751	9.63%
Total Transfers	\$841,288,258	\$931,457,856	\$5,259,837,454	\$5,215,350,141	\$44,487,313	0.85%

Note: Figures may not add due to computer rounding.