

Mississippi Department of Revenue
Summary of Transfers
October 2024

General fund transfers by the Department of Revenue for the 4th month of the fiscal year ending June 30, 2025 were \$620,891,193 which is an increase of \$10,317,264 or 1.69% from the same month of the prior year. General fund transfers for the fiscal year-to-date ending October 31, 2024 were \$2,383,590,801 which is an increase of \$14,062,705 or .59% from the same period of the prior year.

Transfers to all funds in the month of October for the fiscal year ending June 30, 2025 were \$962,962,104 which is an increase of \$70,801,425 or 7.94% from the same month of the prior year. Transfers to all funds for the fiscal year-to-date ending October 31, 2024 were \$3,637,969,263 which is an increase of \$126,852,446 or 3.61% from the same period of the prior year.

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	October 2024	October 2023	7/1/24 to 10/31/24	7/1/23 to 10/31/23	FY25 to FY24 Incr. / (Decr.) Amount	FY25 to FY24 Incr. / (Decr.) Percent
Sales Tax Transferred to:						
General Fund	\$229,892,770	\$231,734,943	\$944,875,395	\$944,606,611	\$268,783	0.03%
Public School Building Fund	0	0	0	0	0	0.00%
Educational Facilities Revolving Loan Fund	0	1,666,666	0	6,666,664	(6,666,664)	-100.00%
Municipalities	48,695,210	48,886,119	196,648,479	195,203,617	1,444,861	0.74%
Motor Vehicle Rental Sales Tax	0	0	0	0	0	0.00%
4-Lane Construction Project	3,327,140	1,653,709	11,188,953	7,160,307	4,028,646	56.26%
School Ad Valorem	7,622,191	7,611,158	30,960,618	30,859,311	101,307	0.33%
Education Enhancement	32,186,195	30,475,381	131,035,761	123,706,701	7,329,061	5.92%
Mississippi Fair Commission	3,309	521	27,373	12,600	14,773	117.24%
Motor Vehicle Ad Valorem Tax Reduction Fund	20,858,076	20,422,667	80,120,897	80,243,622	(122,725)	-0.15%
Department of Agriculture	57,356	34,958	244,949	183,885	61,064	33.21%
Sales Tax (Telecommunications 7%)	307,018	337,637	1,207,666	1,383,823	(176,157)	-12.73%
Airport Parking	104,866	79,757	388,773	328,553	60,221	18.33%
Capitol Complex Improvement Fund	1,236,174	1,295,935	4,930,932	4,692,802	238,130	5.07%
Sales Tax Incentive Fund - Economic Redevelopment	230,326	285,863	847,240	773,736	73,504	9.50%
Sales Tax Incentive Fund - MDA	0	0	0	0	0	0.00%
Sales Tax Incentive Fund - MMEIA	4,500,000	0	4,500,000	0	4,500,000	0.00%
Sales Tax Incentive Fund - Tourism Project	350,085	303,075	1,623,313	2,137,516	(514,203)	-24.06%
MS Development Authority Tourism Advertising Fund	1,255,642	1,197,293	5,145,013	5,040,724	104,289	2.07%
MDA Training Grant	0	0	0	0	0	0.00%
State Aid Road Fund	250,000	250,000	1,000,000	1,000,000	0	0.00%
Total Sales Tax Transfers	\$350,876,358	\$346,235,684	\$1,414,745,362	\$1,404,000,472	\$10,744,890	0.77%
Use Tax Transferred to:						
General Fund	\$34,957,234	\$33,631,112	\$135,961,102	\$136,468,319	(\$507,218)	-0.37%
Motor Vehicle Ad Valorem Tag Reduction Fund	6,467,021	6,739,975	25,397,022	26,430,975	(1,033,953)	-3.91%
School Ad Valorem	0	0	4,000,000	4,000,000	0	0.00%
Education Enhancement	8,298,820	8,109,555	28,590,547	28,595,556	(5,010)	-0.02%
Local Bridge Replacement & Rehabilitation Fund	1,852,666	1,852,404	7,467,234	8,859,653	(1,392,419)	-15.72%
State Aid Bridge Fund	1,852,666	1,852,404	7,467,234	5,542,844	1,924,390	34.72%
Modernization Use Tax County Fund	11,115,993	11,114,424	44,803,402	43,290,897	1,512,505	3.49%
Modernization Use Tax City Fund	11,115,993	11,114,424	44,803,402	44,308,373	495,029	1.12%
Total Use Tax Transfers	\$75,660,391	\$74,414,297	\$298,489,942	\$297,496,617	\$993,325	0.33%
Individual Income Tax Transferred to:						
General Fund	\$205,060,825	\$207,610,681	\$788,842,428	\$776,662,922	\$12,179,506	1.57%
Income Tax-Withheld-Job Incentive/Advantage	0	0	5,097,208	5,236,009	(138,800)	-2.65%
Income Tax - Existing Industry Withholding Rebate	0	0	0	0	0	0.00%
Income Tax - Production Company Rebate	0	99,356	2,852,438	5,314,683	(2,462,244)	-46.33%
MMEIA Rebate Fund	0	0	3,394,771	3,391,938	2,833	0.08%
Income Tax-SMART Business Incentive	0	0	75,000	1,099,559	(1,024,559)	-93.18%
Withheld Tax Collection Fee - incentive rebate fee	0	0	157,646	161,938	(4,293)	-2.65%
Refund Account	29,765,203	21,530,040	97,996,797	75,284,337	22,712,460	30.17%
Total Individual Income Tax Transfers	\$234,826,028	\$229,240,077	\$898,416,288	\$867,151,386	\$31,264,902	3.61%
Corporate Tax Transferred to:						
General Fund	\$0	\$0	\$176,821,599	\$198,049,752	(\$21,228,153)	-10.72%
Economic Redevelopment Incentive Corporate Fund	0	0	34,738	377,760	(343,022)	-90.80%
Refund Account	61,461,610	10,415,152	121,041,636	34,474,336	86,567,300	251.11%
Total Corporate Tax Transfers	\$61,461,610	\$10,415,152	\$297,897,973	\$232,901,848	\$64,996,126	27.91%
Insurance Premium Tax Transferred to:						
General Fund	\$112,038,970	\$98,130,695	\$165,626,555	\$142,026,974	\$23,599,581	16.62%
Municipalities	0	0	389,279	3,840	385,439	10037.49%
County Fire Protection	0	0	389,279	3,840	385,439	10037.49%
City of Jackson	0	0	31,112	2,250	28,862	1282.95%
Total Ins. Premium Tax Transfers	\$112,038,970	\$98,130,695	\$166,436,225	\$142,036,903	\$24,399,321	17.18%
Gaming Fees & Taxes Transferred to:						
General Fund	\$12,013,158	\$11,955,770	\$52,462,567	\$51,412,326	\$1,050,240	2.04%
Gaming License & Taxes (Counties & Cities)	7,353,664	8,096,268	31,732,345	33,272,124	(1,539,780)	-4.63%
Gaming Bond Sinking Fund	3,000,000	3,000,000	12,000,000	12,000,000	0	0.00%
Gaming State Highway Fund	376,934	524,352	1,309,063	1,445,127	(136,064)	-9.42%
Total Gaming Fees & Tax Transfers	\$22,743,756	\$23,576,390	\$97,503,974	\$98,129,578	(\$625,603)	-0.64%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	October 2024	October 2023	7/1/24 to 10/31/24	7/1/23 to 10/31/23	FY25 to FY24 Incr. / (Decr.) Amount	FY25 to FY24 Incr. / (Decr.) Percent
Cannabis Excise Tax & Fees transferred to:						
General Fund- Excise Tax	\$194,301	\$79,515	\$578,663	\$365,776	\$212,886	58.20%
General Fund- Permit Fees	650,000	665,000	3,330,000	3,826,000	(496,000)	-12.96%
Total Cannabis Excise Tax & Fees Transfers	\$844,301	\$744,515	\$3,908,663	\$4,191,776	(\$283,114)	-6.75%
Tobacco Tax transferred to:						
General Fund	\$9,935,285	\$10,622,398	\$39,647,637	\$41,894,550	(\$2,246,913)	-5.36%
Total Tobacco Tax Transfers	\$9,935,285	\$10,622,398	\$39,647,637	\$41,894,550	(\$2,246,913)	-5.36%
Beer and Wine Tax transferred to:						
General Fund	\$2,122,761	\$2,119,947	\$9,294,274	\$9,726,662	(\$432,388)	-4.45%
Total Beer and Wine Tax Transfers	\$2,122,761	\$2,119,947	\$9,294,274	\$9,726,662	(\$432,388)	-4.45%
ABC Collections transferred to:						
General Fund	\$7,471,955	\$7,708,203	\$36,250,396	\$36,762,454	(\$512,059)	-1.39%
Counties	28,699	26,220	111,409	111,180	229	0.21%
Municipalities	296,834	288,342	1,224,378	1,236,909	(12,531)	-1.01%
Department of Mental Health	766,689	794,054	3,265,761	3,481,809	(216,048)	-6.21%
ABC Warehouse Bond Sinking Fund	362,130	252,913	1,430,973	1,113,764	317,209	28.48%
ABC Warehouse Improvements Fund	84,014	85,675	295,416	312,384	(16,967)	-5.43%
ABC Sales & Service Outside State Agencies	430	417	5,568	2,578	2,990	116.00%
Total ABC Transfers	\$9,010,750	\$9,155,823	\$42,583,900	\$43,021,077	(\$437,177)	-1.02%
Oil Severance Tax Transferred to:						
General Fund	\$2,346,095	\$2,613,870	\$9,943,619	\$9,485,624	\$457,995	4.83%
Counties	936,331	920,471	3,913,747	3,452,034	461,713	13.38%
Education Trust Fund (State Owned Lands)	0	0	0	0	0	0.00%
Total Oil Severance Tax Transfers	\$3,282,426	\$3,534,341	\$13,857,366	\$12,937,658	\$919,708	7.11%
Gas Severance Tax Transferred to:						
General Fund	\$149,408	\$180,103	\$632,073	\$632,732	(\$659)	-0.10%
Counties	78,269	290,357	317,535	497,092	(179,557)	-36.12%
Education Trust Fund (State Owned Lands)	0	0	0	0	0	0.00%
Total Gas Severance Tax Transfers	\$227,677	\$470,459	\$949,608	\$1,129,824	(\$180,216)	-15.95%
Installment Loan Tax transferred to:						
General Fund	\$3,220,210	\$3,356,017	\$7,082,052	\$7,031,895	\$50,158	0.71%
Total Installment Loan Tax Transfers	\$3,220,210	\$3,356,017	\$7,082,052	\$7,031,895	\$50,158	0.71%
Privilege Tax Transferred to:						
General Fund	\$676,997	\$4,777	\$2,300,296	\$939,395	\$1,360,900	144.87%
Highway Department	8,043,230	9,829,548	22,545,558	23,068,975	(523,416)	-2.27%
4-Lane Highway Project	1,855,832	1,664,188	7,107,354	6,951,737	155,617	2.24%
Highway Department Hybrid/Electric	286,117	196,349	1,066,154	762,864	303,290	39.76%
State Aid Roads Hybrid/Electric	51,663	35,548	192,641	138,115	54,526	39.48%
Counties	4,153,308	4,917,243	18,060,170	18,148,216	(88,046)	-0.49%
Road Protection - Coast Counties	0	0	29,040	21,216	7,823	36.87%
Trauma Care Fund	1,112,509	1,009,173	4,350,101	4,278,120	71,982	1.68%
Mississippi Burn Care Fund	120,425	110,597	468,572	457,401	11,171	2.44%
New Capitol R & R	71,770	64,459	275,261	277,508	(2,247)	-0.81%
DOR Special Tag Fees	30,920	25,784	118,973	103,601	15,372	14.84%
Mailing Fees	164,631	142,326	633,301	564,598	68,703	12.17%
Apportioned Tags	0	404,650	0	404,650	(404,650)	-100.00%
Distinctive License Tag Fees	1,749,097	1,084,004	6,639,057	4,350,571	2,288,486	52.60%
License Tag Acquisition Fund	663,483	911,779	1,792,861	5,616,225	(3,823,364)	-68.08%
Total Privilege Tax Transfers	\$18,979,981	\$20,400,425	\$65,579,338	\$66,083,192	(\$503,853)	-0.76%
Nuclear In Lieu transferred to:						
General Fund	\$0	\$0	\$0	\$0	\$0	0.00%
Nuclear Plant in Lieu (Counties)	0	0	0	0	0	0.00%
Nuclear Plant in Lieu (Cities)	0	0	0	0	0	0.00%
Total Nuclear In Lieu Transfers	\$0	\$0	\$0	\$0	\$0	0.00%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	October 2024	October 2023	7/1/24 to 10/31/24	7/1/23 to 10/31/23	FY25 to FY24 Incr. / (Decr.) Amount	FY25 to FY24 Incr. / (Decr.) Percent
Petroleum Tax Transferred to:						
General Fund: Penalty-Dyed Diesel Fuel	\$0	\$0	\$0	\$0	\$0	0.00%
General Fund: Compressed Gas	18,489	19,147	38,719	73,382	(34,664)	-47.24%
General Fund: Natural Gas	106,729	110,168	403,779	412,424	(8,645)	-2.10%
Highway Department	28,315,965	28,738,429	108,372,999	107,777,595	595,404	0.55%
State Aid Road Fund	5,003,471	5,106,933	19,715,908	19,665,593	50,315	0.26%
Dept of Marine Resources	0	0	3,050,000	3,050,000	0	0.00%
Counties	3,343,586	3,419,701	42,194,306	42,371,624	(177,318)	-0.42%
Road Protection - Coast Counties	318,691	323,784	1,279,452	1,340,589	(61,138)	-4.56%
Seawall - Coast Counties	566,826	575,616	2,274,909	2,298,104	(23,196)	-1.01%
Miss. Groundwater Protection Trust Fd.	922,810	929,828	3,589,758	3,622,729	(32,971)	-0.91%
MDOT Miss. Groundwater Protection Trust Fd.	0	0	0	0	0	0.00%
Dept of Ins Propane Education Fund	7,137	7,391	14,945	28,325	(13,380)	-47.24%
Municipal Aid	0	0	713,750	713,750	0	0.00%
Aeronautics Commission	124,029	258,651	553,507	628,936	(75,430)	-11.99%
Department of Wildlife Conservation	0	0	5,750,000	5,750,000	0	0.00%
DOR Collection Fees	259	268	542	1,027	(485)	-47.24%
Railroad Revitalization Fund	10,809	10,300	42,860	42,849	11	0.03%
IFTA Tax	837,214	718,751	4,042,592	3,002,435	1,040,157	34.64%
Total Petroleum Tax Transfers	\$39,576,015	\$40,218,966	\$192,038,025	\$190,779,364	\$1,258,661	0.66%
TVA In Lieu transferred to:						
General Fund	\$0	\$0	\$0	\$689,354	(\$689,354)	-100.00%
TVA in Lieu Tax (Counties)	0	0	0	0	0	0.00%
TVA in Lieu Tax (Municipalities)	0	0	0	0	0	0.00%
TVA in Lieu Tax (Schools)	0	0	0	0	0	0.00%
Total TVA In Lieu Transfers	\$0	\$0	\$0	\$689,354	(\$689,354)	-100.00%
Statewide Privilege Fees transferred to:						
General Fund	\$0	\$2,115	\$31,037	\$12,648	\$18,389	145.40%
Total Statewide Privilege Fees	\$0	\$2,115	\$31,037	\$12,648	\$18,389	145.40%
Timber Severance Tax transferred to:						
General Fund	\$0	\$172	\$3,804	\$7,544	(\$3,740)	-49.58%
Timber Severance - Counties	77,347	77,317	291,085	287,520	3,566	1.24%
Timber Severance - Forest Resources	306,301	308,578	1,150,169	1,135,153	15,016	1.32%
Total Timber Severance Tax Transfers	\$383,649	\$386,066	\$1,445,058	\$1,430,216	\$14,842	1.04%
Interest On Investments (STC) & Misc. transferred to:						
General Fund	\$0	\$0	\$0	\$0	\$0	0.00%
Total Int. On Investments (STC) Transfers	\$0	\$0	\$0	\$0	\$0	0.00%
Public Utility Regulatory Fees transferred to:						
General Fund	\$962	\$520	\$8,120,072	\$8,153,069	(\$32,997)	-0.40%
Total Regulatory Fees	\$962	\$520	\$8,120,072	\$8,153,069	(\$32,997)	-0.40%
Municipal Gas Utility Regulation transferred to:						
General Fund	\$59	\$20	\$25,380	\$25,542	(\$162)	-0.63%
Total Municipal Gas Utility Regulation	\$59	\$20	\$25,380	\$25,542	(\$162)	-0.63%
Railroad Regulatory transferred to:						
General Fund	\$0	\$894	\$6,978	\$207,272	(\$200,293)	-96.63%
Gross Railroad Regulation	2,343	0	182,490	201,000	(18,510)	-9.21%
Total Railroad Regulatory	\$2,343	\$894	\$189,469	\$408,272	(\$218,803)	-53.59%
Fantasy Sports Tax transferred to:						
General Fund	\$34,986	\$27,863	\$1,312,379	\$54,869	\$1,257,510	2291.84%
Total Fantasy Sports Tax Transfers	\$34,986	\$27,863	\$1,312,379	\$54,869	\$1,257,510	2291.84%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	October 2024	October 2023	7/1/24 to 10/31/24	7/1/23 to 10/31/23	FY25 to FY24 Incr. / (Decr.) Amount	FY25 to FY24 Incr. / (Decr.) Percent
Casual Auto Sales transferred to:						
Motor Vehicle Ad Valorem Tax Reduction Fund	\$557,983	\$634,812	\$2,567,059	\$2,680,936	(\$113,877)	-4.25%
Total Casual Auto Sales Tax Transfers	\$557,983	\$634,812	\$2,567,059	\$2,680,936	(\$113,877)	-4.25%
Title Fees Transferred to:						
DOR Title Fees	\$806,334	\$824,646	\$3,396,680	\$3,265,496	\$131,185	4.02%
Total Title Fees Transfers	\$806,334	\$824,646	\$3,396,680	\$3,265,496	\$131,185	4.02%
ATV/ Motorcycle Fees transferred to:						
Trauma Care Fund	\$105,133	\$105,208	\$435,897	\$427,069	\$8,828	2.07%
Total ATV/ Motorcycle Fees Transfers	\$105,133	\$105,208	\$435,897	\$427,069	\$8,828	2.07%
Prepaid Wireless E911 transferred to:						
CMRS Board	\$704,165	\$674,535	\$2,809,268	\$2,711,207	\$98,061	3.62%
Prepaid Wireless E911 Fee	14,373	13,769	57,335	55,336	2,000	3.61%
Total Prepaid Wireless E911	\$718,538	\$688,304	\$2,866,604	\$2,766,543	\$100,061	3.62%
E911 Telephone Minimum Standards Service Charge transferred to:						
E911 Telephone Minimum Standards Service Charge	\$135,105	\$132,747	\$538,423	\$534,917	\$3,506	0.66%
Total E911 Telephone Minimum Standards Service Charge	\$135,105	\$132,747	\$538,423	\$534,917	\$3,506	0.66%
Railcar In Lieu transferred to:						
Rail Car in Lieu - Counties	\$0	\$0	\$0	\$0	\$0	0.00%
Rail Car in Lieu - DOR Fee	2,738	1,465	5,892	2,876	3,016	104.86%
Total Rail Car in Lieu	\$2,738	\$1,465	\$5,892	\$2,876	\$3,016	104.86%
City Utility Tax						
Gross City Utility Tax	\$19,407	\$25,494	\$79,552	\$108,701	(\$29,149)	-26.82%
City Utility Fee	1,021	1,342	4,186	5,721	(1,535)	-26.82%
Total City Utility	\$20,428	\$26,836	\$83,739	\$114,422	(\$30,683)	-26.82%
Special Levy transferred to:						
Cities / Counties / Local Government Project	\$12,923,863	\$12,414,006	\$53,003,695	\$51,911,170	\$1,092,525	2.10%
Occupancy	54,540	60,206	229,564	250,267	(20,704)	-8.27%
Mississippi Telecommunication Facility	36,036	36,460	144,512	149,405	(4,893)	-3.27%
Special Levy / Occupancy Collection Fee	374,003	356,558	1,536,053	1,494,118	41,935	2.81%
Total Special Levy	\$13,388,443	\$12,867,230	\$54,913,824	\$53,804,961	\$1,108,863	2.06%
Non-Hazardous Waste transferred to:						
Environment Protection Trust Fund - Facility Corrective Act Trust Fund	\$9,957	\$1,750	\$2,562,101	\$2,024,492	\$537,608	26.56%
Environment Protection Trust Fund	9,957	1,750	2,562,100	2,024,492	537,608	26.56%
Total Non-Hazardous Waste	\$19,914	\$3,500	\$5,124,201	\$4,048,984	\$1,075,217	26.56%
Hazardous Waste transferred to:						
Hazardous Waste Tax (Counties)	\$0	\$9,569	\$111	\$9,706	(\$9,595)	-98.85%
Hazardous Waste - Perpetual Care & Maint.	0	11,164	130	11,324	(11,194)	-98.85%
Hazardous Waste - Minimization Fund	0	11,164	130	11,324	(11,194)	-98.85%
Total Hazardous Waste	\$0	\$31,898	\$371	\$32,355	(\$31,984)	-98.85%
Waste Tire transferred to:						
Environment Protection Trust Fund-Waste Tire	\$319,394	\$348,621	\$1,204,815	\$452,965	\$751,850	165.98%
DOR Collection Fee	16,810	18,348	63,411	69,935	(6,524)	-9.33%
Total Waste Tire	\$336,204	\$366,970	\$1,268,226	\$522,900	\$745,326	142.54%
Other Miscellaneous Agency Transfers non GF						
Special Refund Account	\$1,383,140	\$3,263,441	\$6,351,076	\$12,787,498	(\$6,436,422)	-50.33%
Special Agent Fees	175,376	138,341	603,151	674,822	(71,671)	-10.62%
Amusement Ride Fees	0	0	0	0	0	0.00%
Seized and Forfeited Property	0	0	0	0	0	0.00%
Collection Fees	0	0	0	0	0	0.00%
Sales and Services Outside	31,852	22,616	163,881	166,271	(2,390)	-1.44%
Cash Bond	52,401	0	96,220	0	96,220	0.00%
Total Other Miscellaneous Agency Transfers	\$1,642,769	\$3,424,398	\$7,214,328	\$13,628,591	(\$6,414,263)	-47.06%
Summary:						
Transfers to the General Fund	\$620,891,193	\$610,573,929	\$2,383,590,801	\$2,369,528,096	\$14,062,705	0.59%
Transfers to Other than the General Fund	\$342,070,911	\$281,586,750	\$1,254,378,462	\$1,141,588,721	\$112,789,741	9.88%
Total Transfers	\$962,962,104	\$892,160,679	\$3,637,969,263	\$3,511,116,817	\$126,852,446	3.61%

Note: Figures may not add due to computer rounding.