

**Mississippi Department of Revenue
Summary of Transfers
September 2024**

General fund transfers by the Department of Revenue for the 3rd month of the fiscal year ending June 30, 2025 were \$690,496,947 which is an increase of \$9,922,619 or 1.46% from the same month of the prior year. General fund transfers for the fiscal year-to-date ending September 30, 2024 were \$1,762,699,609 which is an increase of \$3,745,442 or .21% from the same period of the prior year.

Transfers to all funds in the month of September for the fiscal year ending June 30, 2025 were \$994,914,417 which is an increase of \$37,009,724 or 3.86% from the same month of the prior year. Transfers to all funds for the fiscal year-to-date ending September 30, 2024 were \$2,675,007,160 which is an increase of \$56,051,021 or 2.14% from the same period of the prior year.

**Mississippi Department of Revenue
Transfers to the General Fund and Other Funds**

	September 2024	September 2023	7/1/24 to 9/30/24	7/1/23 to 9/30/23	FY25 to FY24 Incr. / (Decr.) Amount	FY25 to FY24 Incr. / (Decr.) Percent
Sales Tax Transferred to:						
General Fund	\$236,150,744	\$238,605,569	\$714,982,625	\$712,871,669	\$2,110,956	0.30%
Public School Building Fund	0	0	0	0	0	0.00%
Educational Facilities Revolving Loan Fund	0	1,666,666	0	4,999,998	(4,999,998)	-100.00%
Municipalities	48,307,722	47,604,928	147,953,268	146,317,498	1,635,771	1.12%
Motor Vehicle Rental Sales Tax	0	0	0	0	0	0.00%
4-Lane Construction Project	3,045,205	1,887,961	7,861,813	5,506,598	2,355,215	42.77%
School Ad Valorem	7,845,706	7,783,038	23,338,427	23,248,153	90,274	0.39%
Education Enhancement	33,081,118	31,163,540	98,849,566	93,231,320	5,618,246	6.03%
Mississippi Fair Commission	287	556	24,064	12,080	11,985	99.21%
Motor Vehicle Ad Valorem Tax Reduction Fund	19,593,513	19,980,946	59,262,821	59,820,954	(558,133)	-0.93%
Department of Agriculture	51,369	24,076	187,593	148,927	38,666	25.96%
Sales Tax (Telecommunications 7%)	297,130	358,235	900,649	1,046,186	(145,538)	-13.91%
Airport Parking	100,451	86,270	283,907	248,795	35,112	14.11%
Capitol Complex Improvement Fund	1,221,375	1,183,241	3,694,758	3,396,867	297,892	8.77%
Sales Tax Incentive Fund - Economic Redevelopment	197,012	145,395	616,914	487,873	129,041	26.45%
Sales Tax Incentive Fund - MDA	0	0	0	0	0	0.00%
Sales Tax Incentive Fund - Tourism Project	325,211	293,343	1,273,229	1,834,441	(561,212)	-30.59%
MS Development Authority Tourism Advertising Fund	1,250,180	1,259,670	3,889,371	3,843,430	45,940	1.20%
MDA Training Grant	0	0	0	0	0	0.00%
State Aid Road Fund	250,000	250,000	750,000	750,000	0	0.00%
Total Sales Tax Transfers	\$351,717,022	\$352,293,437	\$1,063,869,004	\$1,057,764,788	\$6,104,216	0.58%
Use Tax Transferred to:						
General Fund	\$32,936,882	\$33,636,075	\$101,003,868	\$102,837,207	(\$1,833,339)	-1.78%
Motor Vehicle Ad Valorem Tag Reduction Fund	6,327,658	6,160,612	18,930,001	19,691,000	(760,999)	-3.86%
School Ad Valorem	745,827	727,401	4,000,000	4,000,000	0	0.00%
Education Enhancement	7,246,234	7,360,442	20,291,727	20,486,002	(194,275)	-0.95%
Local Bridge Replacement & Rehabilitation Fund	1,968,386	1,921,281	5,614,568	7,007,249	(1,392,680)	-19.87%
State Aid Bridge Fund	1,968,386	1,921,281	5,614,568	3,690,440	1,924,129	52.14%
Modernization Use Tax County Fund	11,810,314	11,611,095	33,687,409	32,176,473	1,510,936	4.70%
Modernization Use Tax City Fund	11,810,314	12,628,571	33,687,409	33,193,949	493,460	1.49%
Total Use Tax Transfers	\$74,814,000	\$75,966,759	\$222,829,551	\$223,082,320	(\$252,769)	-0.11%
Individual Income Tax Transferred to:						
General Fund	\$236,771,959	\$197,089,372	\$583,781,603	\$569,052,241	\$14,729,362	2.59%
Income Tax-Withheld-Job Incentive/Advantage	0	0	5,097,208	5,236,009	(138,800)	-2.65%
Income Tax - Existing Industry Withholding Rebate	0	0	0	0	0	0.00%
Income Tax - Production Company Rebate	0	4,522,466	2,852,438	5,215,327	(2,362,888)	-45.31%
MMEIA Rebate Fund	0	0	3,394,771	3,391,938	2,833	0.08%
Income Tax-SMART Business Incentive	0	0	75,000	1,099,559	(1,024,559)	-93.18%
Withheld Tax Collection Fee - incentive rebate fee	0	0	157,646	161,938	(4,293)	-2.65%
Refund Account	17,500,420	15,766,329	68,231,594	53,754,297	14,477,297	26.93%
Total Individual Income Tax Transfers	\$254,272,379	\$217,378,167	\$663,590,261	\$637,911,309	\$25,678,952	4.03%
Corporate Tax Transferred to:						
General Fund	\$141,357,276	\$169,350,025	\$176,821,599	\$198,049,752	(\$21,228,153)	-10.72%
Economic Redevelopment Incentive Corporate Fund	6,013	0	34,738	377,760	(343,022)	-90.80%
Refund Account	42,213,680	16,249,054	59,580,026	24,059,183	35,520,843	147.64%
Total Corporate Tax Transfers	\$183,576,969	\$185,599,079	\$236,436,364	\$222,486,695	\$13,949,668	6.27%
Insurance Premium Tax Transferred to:						
General Fund	\$961,228	\$506,399	\$53,587,586	\$43,896,278	\$9,691,307	22.08%
Municipalities	10,755	0	389,279	3,840	385,439	10037.49%
County Fire Protection	10,755	0	389,279	3,840	385,439	10037.49%
City of Jackson	0	255	31,112	2,250	28,862	1282.95%
Total Ins. Premium Tax Transfers	\$982,739	\$506,653	\$54,397,255	\$43,906,208	\$10,491,047	23.89%
Gaming Fees & Taxes Transferred to:						
General Fund	\$12,830,051	\$12,615,974	\$40,449,409	\$39,456,556	\$992,853	2.52%
Gaming License & Taxes (Counties & Cities)	8,084,561	8,374,150	24,378,680	25,175,857	(797,177)	-3.17%
Gaming Bond Sinking Fund	3,000,000	3,000,000	9,000,000	9,000,000	0	0.00%
Gaming State Highway Fund	498,990	490,334	932,129	920,775	11,354	1.23%
Total Gaming Fees & Tax Transfers	\$24,413,601	\$24,480,458	\$74,760,218	\$74,553,188	\$207,030	0.28%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	September 2024	September 2023	7/1/24 to 9/30/24	7/1/23 to 9/30/23	FY25 to FY24 Incr. / (Decr.) Amount	FY25 to FY24 Incr. / (Decr.) Percent
Cannabis Excise Tax & Fees transferred to:						
General Fund- Excise Tax	\$110,965	\$71,026	\$384,362	\$286,261	\$98,101	34.27%
General Fund- Permit Fees	400,000	391,000	2,680,000	3,161,000	(481,000)	-15.22%
Total Cannabis Excise Tax & Fees Transfers	\$510,965	\$462,026	\$3,064,362	\$3,447,261	(\$382,899)	-11.11%
Tobacco Tax transferred to:						
General Fund	\$9,474,142	\$9,502,047	\$29,712,351	\$31,272,151	(\$1,559,800)	-4.99%
Total Tobacco Tax Transfers	\$9,474,142	\$9,502,047	\$29,712,351	\$31,272,151	(\$1,559,800)	-4.99%
Beer and Wine Tax transferred to:						
General Fund	\$2,364,523	\$2,598,032	\$7,171,513	\$7,606,715	(\$435,202)	-5.72%
Total Beer and Wine Tax Transfers	\$2,364,523	\$2,598,032	\$7,171,513	\$7,606,715	(\$435,202)	-5.72%
ABC Collections transferred to:						
General Fund	\$12,717,995	\$13,102,713	\$28,778,441	\$29,054,252	(\$275,811)	-0.95%
Counties	23,385	32,913	82,710	84,960	(2,250)	-2.65%
Municipalities	301,614	340,943	927,544	948,566	(21,022)	-2.22%
Department of Mental Health	840,208	1,047,596	2,499,072	2,687,755	(188,683)	-7.02%
ABC Warehouse Bond Sinking Fund	396,675	333,711	1,068,843	860,851	207,992	24.16%
ABC Warehouse Improvements Fund	69,515	68,151	211,403	226,709	(15,306)	-6.75%
ABC Sales & Service Outside State Agencies	1,390	605	5,138	2,161	2,977	137.78%
Total ABC Transfers	\$14,350,783	\$14,926,632	\$33,573,150	\$33,865,254	(\$292,103)	-0.86%
Oil Severance Tax Transferred to:						
General Fund	\$2,576,927	\$2,454,831	\$7,597,524	\$6,871,754	\$725,770	10.56%
Counties	1,118,111	800,910	2,977,416	2,531,563	445,853	17.61%
Education Trust Fund (State Owned Lands)	0	0	0	0	0	0.00%
Total Oil Severance Tax Transfers	\$3,695,037	\$3,255,742	\$10,574,940	\$9,403,317	\$1,171,623	12.46%
Gas Severance Tax Transferred to:						
General Fund	\$150,104	\$157,562	\$482,665	\$452,630	\$30,035	6.64%
Counties	99,828	67,865	239,265	206,735	32,531	15.74%
Education Trust Fund (State Owned Lands)	0	0	0	0	0	0.00%
Total Gas Severance Tax Transfers	\$249,931	\$225,427	\$721,931	\$659,365	\$62,566	9.49%
Installment Loan Tax transferred to:						
General Fund	\$0	\$780	\$3,861,842	\$3,675,878	\$185,964	5.06%
Total Installment Loan Tax Transfers	\$0	\$780	\$3,861,842	\$3,675,878	\$185,964	5.06%
Privilege Tax Transferred to:						
General Fund	\$869,800	\$6,808	\$1,623,299	\$934,619	\$688,680	73.69%
Highway Department	7,650,025	5,735,363	14,502,328	13,239,426	1,262,902	9.54%
4-Lane Highway Project	1,787,937	1,664,839	5,251,522	5,287,550	(36,027)	-0.68%
Highway Department Hybrid/Electric	274,891	195,535	780,037	566,516	213,522	37.69%
State Aid Roads Hybrid/Electric	49,636	35,401	140,978	102,566	38,411	37.45%
Counties	3,846,414	3,033,158	13,906,862	13,230,973	675,889	5.11%
Road Protection - Coast Counties	0	0	29,040	21,216	7,823	36.87%
Trauma Care Fund	1,101,908	1,024,966	3,237,593	3,268,947	(31,354)	-0.96%
Mississippi Burn Care Fund	118,069	108,755	348,147	346,804	1,343	0.39%
New Capitol R & R	65,738	63,757	203,490	213,049	(9,559)	-4.49%
DOR Special Tag Fees	29,878	24,426	88,054	77,817	10,237	13.16%
Mailing Fees	157,452	130,798	468,671	422,272	46,399	10.99%
Apportioned Tags	0	0	0	0	0	0.00%
Distinctive License Tag Fees	1,675,161	1,037,810	4,889,960	3,266,567	1,623,392	49.70%
License Tag Acquisition Fund	465,092	959,001	1,129,377	4,704,446	(3,575,068)	-75.99%
Total Privilege Tax Transfers	\$18,092,002	\$14,020,615	\$46,599,357	\$45,682,767	\$916,590	2.01%
Nuclear In Lieu transferred to:						
General Fund	\$0	\$0	\$0	\$0	\$0	0.00%
Nuclear Plant in Lieu (Counties)	0	0	0	0	0	0.00%
Nuclear Plant in Lieu (Cities)	0	0	0	0	0	0.00%
Total Nuclear In Lieu Transfers	\$0	\$0	\$0	\$0	\$0	0.00%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	September 2024	September 2023	7/1/24 to 9/30/24	7/1/23 to 9/30/23	FY25 to FY24 Incr. / (Decr.) Amount	FY25 to FY24 Incr. / (Decr.) Percent
Petroleum Tax Transferred to:						
General Fund: Penalty-Dyed Diesel Fuel	\$0	\$0	\$0	\$0	\$0	0.00%
General Fund: Compressed Gas	4,314	16,529	20,229	54,235	(34,006)	-62.70%
General Fund: Natural Gas	141,045	142,127	297,049	302,256	(5,206)	-1.72%
Highway Department	26,467,505	26,211,024	80,057,034	79,039,166	1,017,868	1.29%
State Aid Road Fund	4,709,533	4,668,530	14,712,437	14,558,660	153,777	1.06%
Dept of Marine Resources	0	0	3,050,000	3,050,000	0	0.00%
Counties	3,871,237	3,872,334	38,850,720	38,951,923	(101,203)	-0.26%
Road Protection - Coast Counties	321,662	326,846	960,761	1,016,806	(56,045)	-5.51%
Seawall - Coast Counties	571,882	581,114	1,708,082	1,722,488	(14,406)	-0.84%
Miss. Groundwater Protection Trust Fd.	881,830	869,901	2,666,948	2,692,901	(25,953)	-0.96%
MDOT Miss. Groundwater Protection Trust Fd.	0	0	0	0	0	0.00%
Dept of Ins Propane Education Fund	1,665	6,380	7,809	20,935	(13,126)	-62.70%
Municipal Aid	0	0	713,750	713,750	0	0.00%
Aeronautics Commission	137,855	123,373	429,477	370,286	59,192	15.99%
Department of Wildlife Conservation	0	0	5,750,000	5,750,000	0	0.00%
DOR Collection Fees	60	231	283	759	(476)	-62.70%
Railroad Revitalization Fund	11,076	10,035	32,051	32,549	(498)	-1.53%
IFTA Tax	95,577	107,573	3,205,377	2,283,684	921,694	40.36%
Total Petroleum Tax Transfers	\$37,215,242	\$36,935,998	\$152,462,010	\$150,560,398	\$1,901,612	1.26%
TVA In Lieu transferred to:						
General Fund	\$0	\$229,785	\$0	\$689,354	(\$689,354)	-100.00%
TVA in Lieu Tax (Counties)	0	0	0	0	0	0.00%
TVA in Lieu Tax (Municipalities)	0	0	0	0	0	0.00%
TVA in Lieu Tax (Schools)	0	0	0	0	0	0.00%
Total TVA In Lieu Transfers	\$0	\$229,785	\$0	\$689,354	(\$689,354)	-100.00%
Statewide Privilege Fees transferred to:						
General Fund	\$0	\$0	\$31,037	\$10,533	\$20,504	194.67%
Total Statewide Privilege Fees	\$0	\$0	\$31,037	\$10,533	\$20,504	194.67%
Timber Severance Tax transferred to:						
General Fund	\$619	\$7,094	\$3,804	\$7,372	(\$3,568)	-48.41%
Timber Severance - Counties	67,919	66,381	213,738	210,203	3,535	1.68%
Timber Severance - Forest Resources	269,440	257,113	843,868	826,574	17,293	2.09%
Total Timber Severance Tax Transfers	\$337,978	\$330,587	\$1,061,409	\$1,044,149	\$17,260	1.65%
Interest On Investments (STC) & Misc. transferred to:						
General Fund	\$0	\$0	\$0	\$0	\$0	0.00%
Total Int. On Investments (STC) Transfers	\$0	\$0	\$0	\$0	\$0	0.00%
Public Utility Regulatory Fees transferred to:						
General Fund	\$30,644	\$16,199	\$8,119,110	\$8,152,549	(\$33,440)	-0.41%
Total Regulatory Fees	\$30,644	\$16,199	\$8,119,110	\$8,152,549	(\$33,440)	-0.41%
Municipal Gas Utility Regulation transferred to:						
General Fund	\$2,782	\$13	\$25,322	\$25,523	(\$201)	-0.79%
Total Municipal Gas Utility Regulation	\$2,782	\$13	\$25,322	\$25,523	(\$201)	-0.79%
Railroad Regulatory transferred to:						
General Fund	\$0	\$74,351	\$6,978	\$206,378	(\$199,400)	-96.62%
Gross Railroad Regulation	1,334	0	180,148	201,000	(20,852)	-10.37%
Total Railroad Regulatory	\$1,334	\$74,351	\$187,126	\$407,378	(\$220,252)	-54.07%
Fantasy Sports Tax transferred to:						
General Fund	\$644,948	\$15	\$1,277,393	\$27,006	\$1,250,387	4630.09%
Total Fantasy Sports Tax Transfers	\$644,948	\$15	\$1,277,393	\$27,006	\$1,250,387	4630.09%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	September 2024	September 2023	7/1/24 to 9/30/24	7/1/23 to 9/30/23	FY25 to FY24 Incr. / (Decr.) Amount	FY25 to FY24 Incr. / (Decr.) Percent
Casual Auto Sales transferred to:						
Motor Vehicle Ad Valorem Tax Reduction Fund	\$529,086	\$517,562	\$2,009,076	\$2,046,124	(\$37,048)	-1.81%
Total Casual Auto Sales Tax Transfers	\$529,086	\$517,562	\$2,009,076	\$2,046,124	(\$37,048)	-1.81%
Title Fees Transferred to:						
DOR Title Fees	\$856,840	\$787,512	\$2,590,346	\$2,440,849	\$149,497	6.12%
Total Title Fees Transfers	\$856,840	\$787,512	\$2,590,346	\$2,440,849	\$149,497	6.12%
ATV/ Motorcycle Fees transferred to:						
Trauma Care Fund	\$100,366	\$88,155	\$330,764	\$321,861	\$8,903	2.77%
Total ATV/ Motorcycle Fees Transfers	\$100,366	\$88,155	\$330,764	\$321,861	\$8,903	2.77%
Prepaid Wireless E911 transferred to:						
CMRS Board	\$690,468	\$666,918	\$2,105,104	\$2,036,672	\$68,432	3.36%
Prepaid Wireless E911 Fee	14,092	13,611	42,962	41,567	1,395	3.36%
Total Prepaid Wireless E911	\$704,559	\$680,529	\$2,148,066	\$2,078,239	\$69,827	3.36%
E911 Telephone Minimum Standards Service Charge transferred to:						
E911 Telephone Minimum Standards Service Charge	\$133,663	\$131,574	\$403,317	\$402,169	\$1,148	0.29%
Total E911 Telephone Minimum Standards Service Charge	\$133,663	\$131,574	\$403,317	\$402,169	\$1,148	0.29%
Railcar In Lieu transferred to:						
Rail Car in Lieu - Counties	\$0	\$0	\$0	\$0	\$0	0.00%
Rail Car in Lieu - DOR Fee	2,729	0	3,154	1,411	1,743	123.53%
Total Rail Car in Lieu	\$2,729	\$0	\$3,154	\$1,411	\$1,743	123.53%
City Utility Tax						
Gross City Utility Tax	\$19,559	\$26,015	\$60,145	\$83,207	(\$23,061)	-27.72%
City Utility Fee	1,029	1,369	3,165	4,379	(1,214)	-27.72%
Total City Utility	\$20,588	\$27,384	\$63,311	\$87,586	(\$24,275)	-27.72%
Special Levy transferred to:						
Cities / Counties / Local Government Project	\$12,970,212	\$13,055,261	\$40,079,832	\$39,497,165	\$582,668	1.48%
Occupancy	55,716	59,142	175,023	190,061	(15,037)	-7.91%
Mississippi Telecommunication Facility	37,024	38,329	108,476	112,945	(4,469)	-3.96%
Special Levy / Occupancy Collection Fee	375,282	374,102	1,162,050	1,137,560	24,490	2.15%
Total Special Levy	\$13,438,234	\$13,526,834	\$41,525,381	\$40,937,731	\$587,651	1.44%
Non-Hazardous Waste transferred to:						
Environment Protection Trust Fund - Facility Corrective Act Trust Fund	\$344,409	\$1,808	\$2,552,144	\$2,022,742	\$529,401	26.17%
Environment Protection Trust Fund	344,409	1,808	2,552,144	2,022,742	529,401	26.17%
Total Non-Hazardous Waste	\$688,817	\$3,616	\$5,104,287	\$4,045,484	\$1,058,803	26.17%
Hazardous Waste transferred to:						
Hazardous Waste Tax (Counties)	\$0	\$0	\$111	\$137	(\$26)	-18.95%
Hazardous Waste - Perpetual Care & Maint.	0	0	130	160	(30)	-18.96%
Hazardous Waste - Minimization Fund	0	0	130	160	(30)	-18.96%
Total Hazardous Waste	\$0	\$0	\$371	\$457	(\$87)	-18.96%
Waste Tire transferred to:						
Environment Protection Trust Fund-Waste Tire	\$290,117	\$104,344	\$885,422	\$104,344	\$781,078	748.56%
DOR Collection Fee	15,269	18,516	46,601	51,586	(4,986)	-9.66%
Total Waste Tire	\$305,387	\$122,860	\$932,022	\$155,930	\$776,092	497.72%
Other Miscellaneous Agency Transfers non GF						
Special Refund Account	\$1,185,390	\$3,016,969	\$4,967,936	\$9,524,056	(\$4,556,120)	-47.84%
Special Agent Fees	145,446	159,667	427,775	536,481	(108,706)	-20.26%
Amusement Ride Fees	0	0	0	0	0	0.00%
Seized and Forfeited Property	0	0	0	0	0	0.00%
Collection Fees	0	0	0	0	0	0.00%
Sales and Services Outside	12,472	39,231	132,029	143,656	(11,627)	-8.09%
Cash Bond	43,819	0	43,819	0	43,819	0.00%
Total Other Miscellaneous Agency Transfers	\$1,387,127	\$3,215,868	\$5,571,559	\$10,204,193	(\$4,632,633)	-45.40%
Summary:						
Transfers to the General Fund	\$690,496,947	\$680,574,327	\$1,762,699,609	\$1,758,954,167	\$3,745,442	0.21%
Transfers to Other than the General Fund	\$304,417,471	\$277,330,366	\$912,307,551	\$860,001,971	\$52,305,579	6.08%
Total Transfers	\$994,914,417	\$957,904,693	\$2,675,007,160	\$2,618,956,138	\$56,051,021	2.14%

Note: Figures may not add due to computer rounding.