

Mississippi Department of Revenue
Summary of Transfers
August 2024

General fund transfers by the Department of Revenue for the 2nd month of the fiscal year ending June 30, 2025 were \$512,455,760 which is an increase of \$15,441,164 or 3.11% from the same month of the prior year. General fund transfers for the fiscal year-to-date ending August 31, 2024 were \$1,072,202,662 which is a decrease of -\$6,177,178 or -.57% from the same period of the prior year.

Transfers to all funds in the month of August for the fiscal year ending June 30, 2025 were \$791,339,049 which is an increase of \$16,428,775 or 2.12% from the same month of the prior year. Transfers to all funds for the fiscal year-to-date ending August 31, 2024 were \$1,680,092,742 which is an increase of \$19,041,297 or 1.15% from the same period of the prior year.

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	August 2024	August 2023	7/1/24 to 8/31/23	7/1/23 to 8/31/23	FY25 to FY24 Incr. / (Decr.) Amount	FY25 to FY24 Incr. / (Decr.) Percent
Sales Tax Transferred to:						
General Fund	\$236,939,439	\$231,655,403	\$478,831,881	\$474,266,099	\$4,565,782	0.96%
Public School Building Fund	0	0	0	0	0	0.00%
Educational Facilities Revolving Loan Fund	0	1,666,666	0	3,333,332	(3,333,332)	-100.00%
Municipalities	49,673,997	49,596,144	99,645,547	98,712,569	932,977	0.95%
Motor Vehicle Rental Sales Tax	0	0	0	0	0	0.00%
4-Lane Construction Project	2,491,017	2,232,761	4,816,608	3,618,637	1,197,971	33.11%
School Ad Valorem	7,702,272	7,585,804	15,492,720	15,465,115	27,606	0.18%
Education Enhancement	32,506,839	30,373,858	65,768,448	62,067,779	3,700,668	5.96%
Mississippi Fair Commission	23,457	11,187	23,778	11,524	12,254	106.34%
Motor Vehicle Ad Valorem Tax Reduction Fund	18,850,770	19,579,516	39,669,308	39,840,009	(170,700)	-0.43%
Department of Agriculture	73,552	56,142	136,224	124,851	11,373	9.11%
Sales Tax (Telecommunications 7%)	309,216	338,940	603,519	687,951	(84,433)	-12.27%
Airport Parking	99,891	86,209	183,457	162,526	20,931	12.88%
Capitol Complex Improvement Fund	1,231,918	1,286,733	2,473,383	2,213,625	259,758	11.73%
Sales Tax Incentive Fund - Economic Redevelopment	210,485	163,173	419,902	342,477	77,425	22.61%
Sales Tax Incentive Fund - MDA	0	0	0	0	0	0.00%
Sales Tax Incentive Fund - Tourism Project	362,593	696,519	948,017	1,541,097	(593,080)	-38.48%
MS Development Authority Tourism Advertising Fund	1,283,682	1,293,974	2,639,190	2,583,760	55,430	2.15%
MDA Training Grant	0	0	0	0	0	0.00%
State Aid Road Fund	250,000	250,000	500,000	500,000	0	0.00%
Total Sales Tax Transfers	\$352,009,125	\$346,873,028	\$712,151,982	\$705,471,351	\$6,680,631	0.95%
Use Tax Transferred to:						
General Fund	\$36,911,475	\$35,042,486	\$68,066,986	\$69,201,131	(\$1,134,145)	-1.64%
Motor Vehicle Ad Valorem Tag Reduction Fund	5,907,847	6,402,374	12,602,343	13,530,388	(928,045)	-6.86%
School Ad Valorem	1,734,044	1,673,655	3,254,173	3,272,599	(18,425)	-0.56%
Education Enhancement	6,943,124	6,701,329	13,045,494	13,125,560	(80,066)	-0.61%
Local Bridge Replacement & Rehabilitation Fund	1,759,755	1,769,158	3,646,183	5,085,968	(1,439,785)	-28.31%
State Aid Bridge Fund	1,759,755	1,769,158	3,646,183	1,769,158	1,877,024	106.10%
Modernization Use Tax County Fund	10,558,530	10,614,951	21,877,095	20,565,378	1,311,717	6.38%
Modernization Use Tax City Fund	10,558,530	10,614,951	21,877,095	20,565,378	1,311,717	6.38%
Total Use Tax Transfers	\$76,133,060	\$74,588,063	\$148,015,551	\$147,115,560	\$899,991	0.61%
Individual Income Tax Transferred to:						
General Fund	\$173,033,684	\$181,070,508	\$347,009,644	\$371,962,869	(\$24,953,225)	-6.71%
Income Tax-Withheld-Job Incentive/Advantage	5,097,208	5,236,009	5,097,208	5,236,009	(138,800)	-2.65%
Income Tax - Existing Industry Withholding Rebate	0	0	0	0	0	0.00%
Income Tax - Production Company Rebate	112,686	421,215	2,852,438	692,861	2,159,578	311.69%
MMEIA Rebate Fund	3,394,771	3,391,938	3,394,771	3,391,938	2,833	0.08%
Income Tax-SMART Business Incentive	0	0	75,000	1,099,559	(1,024,559)	-93.18%
Withheld Tax Collection Fee - incentive rebate fee	157,646	161,938	157,646	161,938	(4,293)	-2.65%
Refund Account	17,099,233	18,882,098	50,731,174	37,987,968	12,743,206	33.55%
Total Individual Income Tax Transfers	\$198,895,228	\$209,163,706	\$409,317,882	\$420,533,142	(\$11,215,260)	-2.67%
Corporate Tax Transferred to:						
General Fund	\$23,772,869	\$8,870,154	\$35,464,323	\$28,699,727	\$6,764,596	23.57%
Economic Redevelopment Incentive Corporate Fund	0	0	28,725	377,760	(349,035)	-92.40%
Refund Account	5,090,249	2,586,410	17,366,347	7,810,129	9,556,217	122.36%
Total Corporate Tax Transfers	\$28,863,118	\$11,456,565	\$52,859,395	\$36,887,616	\$15,971,778	43.30%
Insurance Premium Tax Transferred to:						
General Fund	\$36,560	\$1,160,785	\$52,626,357	\$43,389,880	\$9,236,478	21.29%
Municipalities	378,523	0	378,523	3,840	374,683	9757.41%
County Fire Protection	378,523	0	378,523	3,840	374,683	9757.41%
City of Jackson	31,112	0	31,112	1,995	29,117	1459.42%
Total Ins. Premium Tax Transfers	\$824,718	\$1,160,785	\$53,414,516	\$43,399,555	\$10,014,961	23.08%
Gaming Fees & Taxes Transferred to:						
General Fund	\$13,325,027	\$13,057,155	\$27,619,358	\$26,840,582	\$778,776	2.90%
Gaming License & Taxes (Counties & Cities)	8,569,881	7,739,004	16,294,120	16,801,707	(507,587)	-3.02%
Gaming Bond Sinking Fund	3,000,000	3,000,000	6,000,000	6,000,000	0	0.00%
Gaming State Highway Fund	286,929	271,562	433,138	430,442	2,697	0.63%
Total Gaming Fees & Tax Transfers	\$25,181,838	\$24,067,721	\$50,346,616	\$50,072,731	\$273,886	0.55%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	August 2024	August 2023	7/1/24 to 8/31/23	7/1/23 to 8/31/22	FY25 to FY24 Incr. / (Decr.) Amount	FY25 to FY24 Incr. / (Decr.) Percent
Cannabis Excise Tax & Fees transferred to:						
General Fund- Excise Tax	\$138,833	\$93,331	\$273,397	\$215,235	\$58,162	27.02%
General Fund- Permit Fees	1,000,000	1,235,000	2,280,000	2,770,000	(490,000)	-17.69%
Total Cannabis Excise Tax & Fees Transfers	\$1,138,833	\$1,328,331	\$2,553,397	\$2,985,235	(\$431,838)	-14.47%
Tobacco Tax transferred to:						
General Fund	\$10,117,648	\$10,648,033	\$20,238,209	\$21,770,104	(\$1,531,895)	-7.04%
Total Tobacco Tax Transfers	\$10,117,648	\$10,648,033	\$20,238,209	\$21,770,104	(\$1,531,895)	-7.04%
Beer and Wine Tax transferred to:						
General Fund	\$2,431,298	\$2,315,018	\$4,806,991	\$5,008,683	(\$201,693)	-4.03%
Total Beer and Wine Tax Transfers	\$2,431,298	\$2,315,018	\$4,806,991	\$5,008,683	(\$201,693)	-4.03%
ABC Collections transferred to:						
General Fund	\$8,403,638	\$7,911,690	\$16,060,446	\$15,951,539	\$108,907	0.68%
Counties	33,175	27,297	59,325	52,047	7,278	13.98%
Municipalities	331,500	326,210	625,930	607,624	18,306	3.01%
Department of Mental Health	866,080	811,050	1,658,864	1,640,159	18,705	1.14%
ABC Warehouse Bond Sinking Fund	425,846	259,228	672,168	527,140	145,028	27.51%
ABC Warehouse Improvements Fund	70,520	89,655	141,888	158,558	(16,671)	-10.51%
ABC Sales & Service Outside State Agencies	2,606	985	3,748	1,556	2,192	140.91%
Total ABC Transfers	\$10,133,365	\$9,426,114	\$19,222,367	\$18,938,622	\$283,745	1.50%
Oil Severance Tax Transferred to:						
General Fund	\$2,761,004	\$2,130,417	\$5,020,597	\$4,416,923	\$603,675	13.67%
Counties	843,740	814,507	1,859,306	1,730,653	128,653	7.43%
Education Trust Fund (State Owned Lands)	0	0	0	0	0	0.00%
Total Oil Severance Tax Transfers	\$3,604,744	\$2,944,923	\$6,879,903	\$6,147,575	\$732,328	11.91%
Gas Severance Tax Transferred to:						
General Fund	\$159,364	\$117,507	\$332,561	\$295,068	\$37,494	12.71%
Counties	79,307	63,749	139,438	138,870	568	0.41%
Education Trust Fund (State Owned Lands)	0	0	0	0	0	0.00%
Total Gas Severance Tax Transfers	\$238,671	\$181,256	\$471,999	\$433,938	\$38,061	8.77%
Installment Loan Tax transferred to:						
General Fund	\$45,970	\$7,891	\$3,861,842	\$3,675,098	\$186,745	5.08%
Total Installment Loan Tax Transfers	\$45,970	\$7,891	\$3,861,842	\$3,675,098	\$186,745	5.08%
Privilege Tax Transferred to:						
General Fund	\$730,991	\$4,846	\$753,499	\$927,810	(\$174,312)	-18.79%
Highway Department	2,230,998	2,864,717	6,852,303	7,504,064	(651,761)	-8.69%
4-Lane Highway Project	1,765,095	1,778,555	3,463,586	3,622,711	(159,125)	-4.39%
Highway Department Hybrid/Electric	277,981	185,367	505,146	370,981	134,165	36.16%
State Aid Roads Hybrid/Electric	50,214	33,560	91,341	67,165	24,176	36.00%
Counties	6,771,874	7,128,253	10,060,448	10,197,815	(137,367)	-1.35%
Road Protection - Coast Counties	0	0	29,040	21,216	7,823	36.87%
Trauma Care Fund	1,079,040	1,101,503	2,135,684	2,243,981	(108,297)	-4.83%
Mississippi Burn Care Fund	118,923	118,469	230,079	238,050	(7,971)	-3.35%
New Capitol R & R	70,618	76,972	137,752	149,292	(11,540)	-7.73%
DOR Special Tag Fees	29,836	26,907	58,176	53,391	4,785	8.96%
Mailing Fees	154,421	141,390	311,218	291,474	19,744	6.77%
Apportioned Tags	0	0	0	0	0	0.00%
Distinctive License Tag Fees	1,666,627	1,110,026	3,214,798	2,228,758	986,041	44.24%
License Tag Acquisition Fund	310,168	3,497,113	664,285	3,745,445	(3,081,159)	-82.26%
Total Privilege Tax Transfers	\$15,256,786	\$18,067,680	\$28,507,355	\$31,662,152	(\$3,154,797)	-9.96%
Nuclear In Lieu transferred to:						
General Fund	\$0	\$0	\$0	\$0	\$0	0.00%
Nuclear Plant in Lieu (Counties)	0	0	0	0	0	0.00%
Nuclear Plant in Lieu (Cities)	0	0	0	0	0	0.00%
Total Nuclear In Lieu Transfers	\$0	\$0	\$0	\$0	\$0	0.00%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	August 2024	August 2023	7/1/24 to 8/31/23	7/1/23 to 8/31/22	FY25 to FY24 Incr. / (Decr.) Amount	FY25 to FY24 Incr. / (Decr.) Percent
Petroleum Tax Transferred to:						
General Fund: Penalty-Dyed Diesel Fuel	\$0	\$0	\$0	\$0	\$0	0.00%
General Fund: Compressed Gas	473	16,577	15,916	37,706	(21,790)	-57.79%
General Fund: Natural Gas	95,646	62,040	156,004	160,128	(4,124)	-2.58%
Highway Department	27,677,223	26,222,065	53,589,530	52,828,142	761,387	1.44%
State Aid Road Fund	4,906,849	4,638,832	10,002,904	9,890,130	112,774	1.14%
Dept of Marine Resources	0	0	3,050,000	3,050,000	0	0.00%
Counties	4,216,287	4,011,338	34,979,483	35,079,589	(100,106)	-0.29%
Road Protection - Coast Counties	315,490	322,362	639,099	689,959	(50,861)	-7.37%
Seawall - Coast Counties	560,871	573,088	1,136,200	1,141,374	(5,174)	-0.45%
Miss. Groundwater Protection Trust Fd.	881,467	877,563	1,785,118	1,823,001	(37,883)	-2.08%
MDOT Miss. Groundwater Protection Trust Fd.	0	0	0	0	0	0.00%
Dept of Ins Propane Education Fund	183	6,399	6,144	14,555	(8,411)	-57.79%
Municipal Aid	0	0	713,750	713,750	0	0.00%
Aeronautics Commission	134,153	117,774	291,623	246,913	44,710	18.11%
Department of Wildlife Conservation	0	0	5,750,000	5,750,000	0	0.00%
DOR Collection Fees	7	232	223	528	(305)	-57.79%
Railroad Revitalization Fund	10,581	11,177	20,974	22,514	(1,540)	-6.84%
IFTA Tax	2,352,773	1,511,242	3,109,801	2,176,110	933,690	42.91%
Total Petroleum Tax Transfers	\$41,152,002	\$38,370,689	\$115,246,768	\$113,624,400	\$1,622,368	1.43%
TVA In Lieu transferred to:						
General Fund	\$0	\$229,785	\$0	\$459,569	(\$459,569)	-100.00%
TVA in Lieu Tax (Counties)	0	0	0	0	0	0.00%
TVA in Lieu Tax (Municipalities)	0	0	0	0	0	0.00%
TVA in Lieu Tax (Schools)	0	0	0	0	0	0.00%
Total TVA In Lieu Transfers	\$0	\$229,785	\$0	\$459,569	(\$459,569)	-100.00%
Statewide Privilege Fees transferred to:						
General Fund	\$17,618	\$2,062	\$31,037	\$10,533	\$20,504	194.67%
Total Statewide Privilege Fees	\$17,618	\$2,062	\$31,037	\$10,533	\$20,504	194.67%
Timber Severance Tax transferred to:						
General Fund	\$3,184	\$184	\$3,184	\$278	\$2,906	1043.76%
Timber Severance - Counties	72,361	69,111	145,819	143,822	1,996	1.39%
Timber Severance - Forest Resources	286,135	275,706	574,428	569,462	4,966	0.87%
Total Timber Severance Tax Transfers	\$361,681	\$345,001	\$723,431	\$713,562	\$9,868	1.38%
Interest On Investments (STC) & Misc. transferred to:						
General Fund	\$0	\$0	\$0	\$0	\$0	0.00%
Total Int. On Investments (STC) Transfers	\$0	\$0	\$0	\$0	\$0	0.00%
Public Utility Regulatory Fees transferred to:						
General Fund	\$1,927,366	\$1,341,773	\$8,088,466	\$8,136,351	(\$47,885)	-0.59%
Total Regulatory Fees	\$1,927,366	\$1,341,773	\$8,088,466	\$8,136,351	(\$47,885)	-0.59%
Municipal Gas Utility Regulation transferred to:						
General Fund	\$2,562	\$7,173	\$22,540	\$25,509	(\$2,970)	-11.64%
Total Municipal Gas Utility Regulation	\$2,562	\$7,173	\$22,540	\$25,509	(\$2,970)	-11.64%
Railroad Regulatory transferred to:						
General Fund	\$0	\$34,627	\$6,978	\$132,026	(\$125,048)	-94.71%
Gross Railroad Regulation	16,737	0	178,814	201,000	(22,186)	-11.04%
Total Railroad Regulatory	\$16,737	\$34,627	\$185,792	\$333,026	(\$147,234)	-44.21%
Fantasy Sports Tax transferred to:						
General Fund	\$601,110	\$151	\$632,445	\$26,991	\$605,454	2243.21%
Total Fantasy Sports Tax Transfers	\$601,110	\$151	\$632,445	\$26,991	\$605,454	2243.21%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	August 2024	August 2023	7/1/24 to 8/31/23	7/1/23 to 8/31/22	FY25 to FY24 Incr. / (Decr.) Amount	FY25 to FY24 Incr. / (Decr.) Percent
Casual Auto Sales transferred to:						
Motor Vehicle Ad Valorem Tax Reduction Fund	\$667,308	\$758,750	\$1,479,990	\$1,528,562	(\$48,572)	-3.18%
Total Casual Auto Sales Tax Transfers	\$667,308	\$758,750	\$1,479,990	\$1,528,562	(\$48,572)	-3.18%
Title Fees Transferred to:						
DOR Title Fees	\$876,718	\$837,310	\$1,733,506	\$1,653,338	\$80,169	4.85%
Total Title Fees Transfers	\$876,718	\$837,310	\$1,733,506	\$1,653,338	\$80,169	4.85%
ATV/ Motorcycle Fees transferred to:						
Trauma Care Fund	\$107,164	\$105,782	\$230,398	\$233,705	(\$3,307)	-1.42%
Total ATV/ Motorcycle Fees Transfers	\$107,164	\$105,782	\$230,398	\$233,705	(\$3,307)	-1.42%
Prepaid Wireless E911 transferred to:						
CMRS Board	\$684,857	\$689,627	\$1,414,636	\$1,369,754	\$44,882	3.28%
Prepaid Wireless E911 Fee	13,977	14,074	28,871	27,956	915	3.27%
Total Prepaid Wireless E911	\$698,834	\$703,702	\$1,443,507	\$1,397,710	\$45,797	3.28%
E911 Telephone Minimum Standards Service Charge transferred to:						
E911 Telephone Minimum Standards Service Charge	\$133,884	\$135,431	\$269,654	\$270,595	(\$941)	-0.35%
Total E911 Telephone Minimum Standards Service Charge	\$133,884	\$135,431	\$269,654	\$270,595	(\$941)	-0.35%
Railcar In Lieu transferred to:						
Rail Car in Lieu - Counties	\$0	\$0	\$0	\$0	\$0	0.00%
Rail Car in Lieu - DOR Fee	427	1,340	426	1,411	(986)	-69.85%
Total Rail Car in Lieu	\$427	\$1,340	\$426	\$1,411	(\$986)	-69.85%
City Utility Tax						
Gross City Utility Tax	\$19,755	\$28,511	\$40,586	\$57,192	(\$16,606)	-29.03%
City Utility Fee	1,040	1,500	2,136	3,010	(874)	-29.04%
Total City Utility	\$20,795	\$30,011	\$42,722	\$60,202	(\$17,480)	-29.03%
Special Levy transferred to:						
Cities / Counties / Local Government Project	\$13,441,515	\$13,559,548	\$27,109,620	\$26,441,903	\$667,717	2.53%
Occupancy	59,413	63,844	119,307	130,919	(11,611)	-8.87%
Mississippi Telecommunication Facility	34,994	42,023	71,452	74,616	(3,164)	-4.24%
Special Levy / Occupancy Collection Fee	388,218	392,027	786,768	763,458	23,310	3.05%
Total Special Levy	\$13,924,141	\$14,057,442	\$28,087,147	\$27,410,897	\$676,251	2.47%
Non-Hazardous Waste transferred to:						
Environment Protection Trust Fund - Facility Corrective Act Trust Fund	\$1,979,843	\$1,730,254	\$2,207,735	\$2,020,934	\$186,801	9.24%
Environment Protection Trust Fund	1,979,843	1,730,254	2,207,735	2,020,934	186,801	9.24%
Total Non-Hazardous Waste	\$3,959,685	\$3,460,508	\$4,415,470	\$4,041,869	\$373,601	9.24%
Hazardous Waste transferred to:						
Hazardous Waste Tax (Counties)	\$111	\$0	\$111	\$137	(\$26)	-18.95%
Hazardous Waste - Perpetual Care & Maint.	130	0	130	160	(30)	-18.96%
Hazardous Waste - Minimization Fund	130	0	130	160	(30)	-18.96%
Total Hazardous Waste	\$371	\$0	\$371	\$457	(\$87)	-18.96%
Waste Tire transferred to:						
Environment Protection Trust Fund-Waste Tire	\$298,281	\$0	\$595,304	\$0	\$595,304	0.00%
DOR Collection Fee	15,699	17,293	31,332	33,070	(1,738)	-5.26%
Total Waste Tire	\$313,980	\$17,293	\$626,636	\$33,070	\$593,566	1794.88%
Other Miscellaneous Agency Transfers non GF						
Special Refund Account	\$1,485,305	\$1,965,977	\$3,782,546	\$6,507,087	(\$2,724,541)	-41.87%
Special Agent Fees	149,613	211,545	282,329	376,813	(94,484)	-25.07%
Amusement Ride Fees	0	0	0	0	0	0.00%
Seized and Forfeited Property	0	0	0	0	0	0.00%
Collection Fees	0	0	0	0	0	0.00%
Sales and Services Outside	47,345	64,807	119,557	104,424	15,133	14.49%
Cash Bond	0	0	0	0	0	0.00%
Total Other Miscellaneous Agency Transfers	\$1,682,263	\$2,242,329	\$4,184,432	\$6,988,325	(\$2,803,893)	-40.12%
Summary:						
Transfers to the General Fund	\$512,455,760	\$497,014,596	\$1,072,202,662	\$1,078,379,840	(\$6,177,178)	-0.57%
Transfers to Other than the General Fund	\$278,883,289	\$277,895,678	\$607,890,080	\$582,671,606	\$25,218,474	4.33%
Total Transfers	\$791,339,049	\$774,910,274	\$1,680,092,742	\$1,661,051,445	\$19,041,297	1.15%

Note: Figures may not add due to computer rounding.