

Mississippi Department of Revenue
Summary of Transfers
July 2024

General fund transfers by the Department of Revenue for the 1st month of the fiscal year ending June 30, 2025 were \$559,746,903 which is a decrease of -\$21,618,341 or -3.72% from the same month of the prior year.

Transfers to all funds in the month of July for the fiscal year ending June 30, 2025 were \$888,753,693 which is an increase of \$2,612,522 or .29% from the same month of the prior year.

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	July 2024	July 2023	7/1/24 to 7/31/24	7/1/23 to 7/31/23	FY25 to FY24 Incr. / (Decr.) Amount	FY25 to FY24 Incr. / (Decr.) Percent
Sales Tax Transferred to:						
General Fund	\$241,892,443	\$242,610,697	\$241,892,443	\$242,610,697	(\$718,254)	-0.30%
Public School Building Fund	0	0	0	0	0	0.00%
Educational Facilities Revolving Loan Fund	0	1,666,666	0	1,666,666	(1,666,666)	-100.00%
Municipalities	49,971,550	49,116,426	49,971,550	49,116,426	855,124	1.74%
Motor Vehicle Rental Sales Tax	0	0	0	0	0	0.00%
4-Lane Construction Project	2,325,592	1,385,876	2,325,592	1,385,876	939,716	67.81%
School Ad Valorem	7,790,448	7,879,310	7,790,448	7,879,310	(88,862)	-1.13%
Education Enhancement	33,261,609	31,693,921	33,261,609	31,693,921	1,567,688	4.95%
Mississippi Fair Commission	320	336	320	336	(16)	-4.74%
Motor Vehicle Ad Valorem Tax Reduction Fund	20,818,539	20,260,493	20,818,539	20,260,493	558,046	2.75%
Department of Agriculture	62,672	68,708	62,672	68,708	(6,036)	-8.79%
Sales Tax (Telecommunications 7%)	294,303	349,011	294,303	349,011	(54,708)	-15.68%
Airport Parking	83,566	76,317	83,566	76,317	7,249	9.50%
Capitol Complex Improvement Fund	1,241,465	926,892	1,241,465	926,892	314,573	
Sales Tax Incentive Fund - Economic Redevelopment	209,417	179,305	209,417	179,305	30,112	16.79%
Sales Tax Incentive Fund - MDA	0	0	0	0	0	0.00%
Sales Tax Incentive Fund - Tourism Project	585,425	844,578	585,425	844,578	(259,154)	-30.68%
MS Development Authority Tourism Advertising Fund	1,355,509	1,289,786	1,355,509	1,289,786	65,723	5.10%
MDA Training Grant	0	0	0	0	0	0.00%
State Aid Road Fund	250,000	250,000	250,000	250,000	0	0.00%
Total Sales Tax Transfers	\$360,142,856	\$358,598,323	\$360,142,856	\$358,598,323	\$1,544,534	0.43%
Use Tax Transferred to:						
General Fund	\$31,155,511	\$34,158,645	\$31,155,511	\$34,158,645	(\$3,003,134)	-8.79%
Motor Vehicle Ad Valorem Tag Reduction Fund	6,694,496	7,128,013	6,694,496	7,128,013	(433,518)	-6.08%
School Ad Valorem	1,520,130	1,598,944	1,520,130	1,598,944	(78,814)	-4.93%
Education Enhancement	6,102,370	6,424,231	6,102,370	6,424,231	(321,862)	-5.01%
Local Bridge Replacement & Rehabilitation Fund	1,886,427	3,316,809	1,886,427	3,316,809	(1,430,382)	-43.13%
State Aid Bridge Fund	1,886,427	0	1,886,427	0	1,886,427	0.00%
Modernization Use Tax County Fund	11,318,565	9,950,427	11,318,565	9,950,427	1,368,138	13.75%
Modernization Use Tax City Fund	11,318,565	9,950,427	11,318,565	9,950,427	1,368,138	13.75%
Total Use Tax Transfers	\$71,882,491	\$72,527,497	\$71,882,491	\$72,527,497	(\$645,007)	-0.89%
Individual Income Tax Transferred to:						
General Fund	\$173,975,960	\$190,892,360	\$173,975,960	\$190,892,360	(\$16,916,400)	-8.86%
Income Tax-Withheld-Job Incentive/Advantage	0	0	0	0	0	0.00%
Income Tax - Existing Industry Withholding Rebate	0	0	0	0	0	0.00%
Income Tax - Production Company Rebate	2,739,753	271,646	2,739,753	271,646	2,468,107	908.58%
MMEIA Rebate Fund	0	0	0	0	0	0.00%
Income Tax-SMART Business Incentive	75,000	1,099,559	75,000	1,099,559	(1,024,559)	-93.18%
Withheld Tax Collection Fee - incentive rebate fee	0	0	0	0	0	0.00%
Refund Account	33,631,941	19,105,871	33,631,941	19,105,871	14,526,070	76.03%
Total Individual Income Tax Transfers	\$210,422,654	\$211,369,436	\$210,422,654	\$211,369,436	(\$946,782)	-0.45%
Corporate Tax Transferred to:						
General Fund	\$11,691,454	\$19,829,573	\$11,691,454	\$19,829,573	(\$8,138,118)	-41.04%
Economic Redevelopment Incentive Corporate Fund	28,725	377,760	28,725	377,760	(349,035)	-92.40%
Refund Account	12,276,097	5,223,719	12,276,097	5,223,719	7,052,378	135.01%
Total Corporate Tax Transfers	\$23,996,277	\$25,431,052	\$23,996,277	\$25,431,052	(\$1,434,775)	-5.64%
Insurance Premium Tax Transferred to:						
General Fund	\$52,589,798	\$42,229,095	\$52,589,798	\$42,229,095	\$10,360,703	24.53%
Municipalities	0	3,840	0	3,840	(3,840)	-100.00%
County Fire Protection	0	3,840	0	3,840	(3,840)	-100.00%
City of Jackson	0	1,995	0	1,995	(1,995)	-100.00%
Total Ins. Premium Tax Transfers	\$52,589,798	\$42,238,770	\$52,589,798	\$42,238,770	\$10,351,028	24.51%
Gaming Fees & Taxes Transferred to:						
General Fund	\$14,294,331	\$13,783,427	\$14,294,331	\$13,783,427	\$510,904	3.71%
Gaming License & Taxes (Counties & Cities)	7,724,238	9,062,703	7,724,238	9,062,703	(1,338,465)	-14.77%
Gaming Bond Sinking Fund	3,000,000	3,000,000	3,000,000	3,000,000	0	0.00%
Gaming State Highway Fund	146,210	158,879	146,210	158,879	(12,670)	-7.97%
Total Gaming Fees & Tax Transfers	\$25,164,779	\$26,005,010	\$25,164,779	\$26,005,010	(\$840,231)	-3.23%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	July 2024	July 2023	7/1/24 to 7/31/24	7/1/23 to 7/31/23	FY25 to FY24 Incr. / (Decr.) Amount	FY25 to FY24 Incr. / (Decr.) Percent
Cannabis Excise Tax & Fees transferred to:						
General Fund- Excise Tax	\$134,564	\$121,904	\$134,564	\$121,904	\$12,660	10.39%
General Fund- Permit Fees	1,280,000	1,535,000	1,280,000	1,535,000	(255,000)	-16.61%
Total Cannabis Excise Tax & Fees Transfers	\$1,414,564	\$1,656,904	\$1,414,564	\$1,656,904	(\$242,340)	-14.63%
Tobacco Tax transferred to:						
General Fund	\$10,120,561	\$11,122,072	\$10,120,561	\$11,122,072	(\$1,001,511)	-9.00%
Total Tobacco Tax Transfers	\$10,120,561	\$11,122,072	\$10,120,561	\$11,122,072	(\$1,001,511)	-9.00%
Beer and Wine Tax transferred to:						
General Fund	\$2,375,693	\$2,693,665	\$2,375,693	\$2,693,665	(\$317,972)	-11.80%
Total Beer and Wine Tax Transfers	\$2,375,693	\$2,693,665	\$2,375,693	\$2,693,665	(\$317,972)	-11.80%
ABC Collections transferred to:						
General Fund	\$7,656,808	\$8,039,849	\$7,656,808	\$8,039,849	(\$383,041)	-4.76%
Counties	26,150	24,750	26,150	24,750	1,400	5.66%
Municipalities	294,429	281,413	294,429	281,413	13,016	4.63%
Department of Mental Health	792,784	829,109	792,784	829,109	(36,325)	-4.38%
ABC Warehouse Bond Sinking Fund	246,322	267,912	246,322	267,912	(21,590)	-8.06%
ABC Warehouse Improvements Fund	71,368	68,904	71,368	68,904	2,464	3.58%
ABC Sales & Service Outside State Agencies	1,142	571	1,142	571	571	100.05%
Total ABC Transfers	\$9,089,002	\$9,512,508	\$9,089,002	\$9,512,508	(\$423,505)	-4.45%
Oil Severance Tax Transferred to:						
General Fund	\$2,259,593	\$2,286,506	\$2,259,593	\$2,286,506	(\$26,913)	-1.18%
Counties	1,015,566	916,146	1,015,566	916,146	99,420	10.85%
Education Trust Fund (State Owned Lands)	0	0	0	0	0	0.00%
Total Oil Severance Tax Transfers	\$3,275,159	\$3,202,652	\$3,275,159	\$3,202,652	\$72,507	2.26%
Gas Severance Tax Transferred to:						
General Fund	\$173,197	\$177,560	\$173,197	\$177,560	(\$4,363)	-2.46%
Counties	60,131	75,122	60,131	75,122	(14,991)	-19.96%
Education Trust Fund (State Owned Lands)	0	0	0	0	0	0.00%
Total Gas Severance Tax Transfers	\$233,328	\$252,682	\$233,328	\$252,682	(\$19,354)	-7.66%
Installment Loan Tax transferred to:						
General Fund	\$3,815,872	\$3,667,207	\$3,815,872	\$3,667,207	\$148,665	4.05%
Total Installment Loan Tax Transfers	\$3,815,872	\$3,667,207	\$3,815,872	\$3,667,207	\$148,665	4.05%
Privilege Tax Transferred to:						
General Fund	\$22,508	\$922,964	\$22,508	\$922,964	(\$900,457)	-97.56%
Highway Department	4,621,305	4,639,347	4,621,305	4,639,347	(18,041)	-0.39%
4-Lane Highway Project	1,698,491	1,844,156	1,698,491	1,844,156	(145,665)	-7.90%
Highway Department Hybrid/Electric	227,165	185,614	227,165	185,614	41,551	22.39%
State Aid Roads Hybrid/Electric	41,128	33,605	41,128	33,605	7,523	22.39%
Counties	3,288,574	3,069,562	3,288,574	3,069,562	219,013	7.13%
Road Protection - Coast Counties	29,040	21,216	29,040	21,216	7,823	36.87%
Trauma Care Fund	1,056,644	1,142,478	1,056,644	1,142,478	(85,834)	-7.51%
Mississippi Burn Care Fund	111,156	119,581	111,156	119,581	(8,425)	-7.05%
New Capitol R & R	67,134	72,319	67,134	72,319	(5,185)	-7.17%
DOR Special Tag Fees	28,339	26,484	28,339	26,484	1,856	7.01%
Mailing Fees	156,797	150,084	156,797	150,084	6,714	4.47%
Apportioned Tags	0	0	0	0	0	0.00%
Distinctive License Tag Fees	1,548,171	1,118,731	1,548,171	1,118,731	429,440	38.39%
License Tag Acquisition Fund	354,117	248,332	354,117	248,332	105,785	42.60%
Total Privilege Tax Transfers	\$13,250,568	\$13,594,472	\$13,250,568	\$13,594,472	(\$343,904)	-2.53%
Nuclear In Lieu transferred to:						
General Fund	\$0	\$0	\$0	\$0	\$0	0.00%
Nuclear Plant in Lieu (Counties)	0	0	0	0	0	0.00%
Nuclear Plant in Lieu (Cities)	0	0	0	0	0	0.00%
Total Nuclear In Lieu Transfers	\$0	\$0	\$0	\$0	\$0	0.00%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	July 2024	July 2023	7/1/24 to 7/31/24	7/1/23 to 7/31/23	FY25 to FY24 Incr. / (Decr.) Amount	FY25 to FY24 Incr. / (Decr.) Percent
Petroleum Tax Transferred to:						
General Fund: Penalty-Dyed Diesel Fuel	\$0	\$0	\$0	\$0	\$0	0.00%
General Fund: Compressed Gas	15,442	21,129	15,442	21,129	(5,687)	-26.91%
General Fund: Natural Gas	60,358	98,088	60,358	98,088	(37,730)	-38.47%
Highway Department	25,912,306	26,606,078	25,912,306	26,606,078	(693,771)	-2.61%
State Aid Road Fund	5,096,055	5,251,298	5,096,055	5,251,298	(155,243)	-2.96%
Dept of Marine Resources	3,050,000	3,050,000	3,050,000	3,050,000	0	0.00%
Counties	30,763,197	31,068,251	30,763,197	31,068,251	(305,054)	-0.98%
Road Protection - Coast Counties	323,609	367,597	323,609	367,597	(43,988)	-11.97%
Seawall - Coast Counties	575,330	568,286	575,330	568,286	7,044	1.24%
Miss. Groundwater Protection Trust Fd.	903,651	945,438	903,651	945,438	(41,787)	-4.42%
MDOT Miss. Groundwater Protection Trust Fd.	0	0	0	0	0	0.00%
Dept of Ins Propane Education Fund	5,961	8,156	5,961	8,156	(2,195)	-26.91%
Municipal Aid	713,750	713,750	713,750	713,750	0	0.00%
Aeronautics Commission	157,470	129,139	157,470	129,139	28,331	21.94%
Department of Wildlife Conservation	5,750,000	5,750,000	5,750,000	5,750,000	0	0.00%
DOR Collection Fees	216	296	216	296	(80)	-26.91%
Railroad Revitalization Fund	10,393	11,336	10,393	11,336	(943)	-8.32%
IFTA Tax	757,028	664,869	757,028	664,869	92,159	13.86%
Total Petroleum Tax Transfers	\$74,094,766	\$75,253,711	\$74,094,766	\$75,253,711	(\$1,158,945)	-1.54%
TVA In Lieu transferred to:						
General Fund	\$0	\$229,785	\$0	\$229,785	(\$229,785)	-100.00%
TVA in Lieu Tax (Counties)	0	0	0	0	0	0.00%
TVA in Lieu Tax (Municipalities)	0	0	0	0	0	0.00%
TVA in Lieu Tax (Schools)	0	0	0	0	0	0.00%
Total TVA In Lieu Transfers	\$0	\$229,785	\$0	\$229,785	(\$229,785)	-100.00%
Statewide Privilege Fees transferred to:						
General Fund	\$13,419	\$8,471	\$13,419	\$8,471	\$4,948	58.42%
Total Statewide Privilege Fees	\$13,419	\$8,471	\$13,419	\$8,471	\$4,948	58.42%
Timber Severance Tax transferred to:						
General Fund	\$0	\$95	\$0	\$95	(\$95)	-100.00%
Timber Severance - Counties	73,457	74,712	73,457	74,712	(1,254)	-1.68%
Timber Severance - Forest Resources	288,293	293,756	288,293	293,756	(5,463)	-1.86%
Total Timber Severance Tax Transfers	\$361,750	\$368,562	\$361,750	\$368,562	(\$6,812)	-1.85%
Interest On Investments (STC) & Misc. transferred to:						
General Fund	\$0	\$0	\$0	\$0	\$0	0.00%
Total Int. On Investments (STC) Transfers	\$0	\$0	\$0	\$0	\$0	0.00%
Public Utility Regulatory Fees transferred to:						
General Fund	\$6,161,100	\$6,794,578	\$6,161,100	\$6,794,578	(\$633,478)	-9.32%
Total Regulatory Fees	\$6,161,100	\$6,794,578	\$6,161,100	\$6,794,578	(\$633,478)	-9.32%
Municipal Gas Utility Regulation transferred to:						
General Fund	\$19,978	\$18,336	\$19,978	\$18,336	\$1,642	8.96%
Total Municipal Gas Utility Regulation	\$19,978	\$18,336	\$19,978	\$18,336	\$1,642	8.96%
Railroad Regulatory transferred to:						
General Fund	\$6,978	\$97,399	\$6,978	\$97,399	(\$90,421)	-92.84%
Gross Railroad Regulation	162,077	201,000	162,077	201,000	(38,923)	-19.36%
Total Railroad Regulatory	\$169,056	\$298,399	\$169,056	\$298,399	(\$129,344)	-43.35%
Fantasy Sports Tax transferred to:						
General Fund	\$31,334	\$26,839	\$31,334	\$26,839	\$4,495	16.75%
Total Fantasy Sports Tax Transfers	\$31,334	\$26,839	\$31,334	\$26,839	\$4,495	16.75%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	July 2024	July 2023	7/1/24 to 7/31/24	7/1/23 to 7/31/23	FY25 to FY24 Incr. / (Decr.) Amount	FY25 to FY24 Incr. / (Decr.) Percent
Casual Auto Sales transferred to:						
Motor Vehicle Ad Valorem Tax Reduction Fund	\$812,682	\$769,812	\$812,682	\$769,812	\$42,870	5.57%
Total Casual Auto Sales Tax Transfers	\$812,682	\$769,812	\$812,682	\$769,812	\$42,870	5.57%
Title Fees Transferred to:						
DOR Title Fees	\$856,788	\$816,028	\$856,788	\$816,028	\$40,761	5.00%
Total Title Fees Transfers	\$856,788	\$816,028	\$856,788	\$816,028	\$40,761	5.00%
ATV/ Motorcycle Fees transferred to:						
Trauma Care Fund	\$123,234	\$127,923	\$123,234	\$127,923	(\$4,689)	-3.67%
Total ATV/ Motorcycle Fees Transfers	\$123,234	\$127,923	\$123,234	\$127,923	(\$4,689)	-3.67%
Prepaid Wireless E911 transferred to:						
CMRS Board	\$729,779	\$680,127	\$729,779	\$680,127	\$49,652	7.30%
Prepaid Wireless E911 Fee	14,894	13,882	14,894	13,882	1,012	7.29%
Total Prepaid Wireless E911	\$744,672	\$694,008	\$744,672	\$694,008	\$50,664	7.30%
E911 Telephone Minimum Standards Service Charge transferred to:						
E911 Telephone Minimum Standards Service Charge	\$135,770	\$135,165	\$135,770	\$135,165	\$605	0.45%
Total E911 Telephone Minimum Standards Service Charge	\$135,770	\$135,165	\$135,770	\$135,165	\$605	0.45%
Railcar In Lieu transferred to:						
Rail Car in Lieu - Counties	\$0	\$0	\$0	\$0	\$0	0.00%
Rail Car in Lieu - DOR Fee	(2)	71	(2)	71	(72)	-102.19%
Total Rail Car in Lieu	(\$2)	\$71	(\$2)	\$71	(\$72)	-102.19%
City Utility Tax						
Gross City Utility Tax	\$20,831	\$28,682	\$20,831	\$28,682	(\$7,850)	-27.37%
City Utility Fee	1,096	1,510	1,096	1,510	(413)	-27.38%
Total City Utility	\$21,927	\$30,191	\$21,927	\$30,191	(\$8,264)	-27.37%
Special Levy transferred to:						
Cities / Counties / Local Government Project	\$13,668,105	\$12,882,356	\$13,668,105	\$12,882,356	\$785,750	6.10%
Occupancy	59,894	67,074	59,894	67,074	(7,180)	-10.70%
Mississippi Telecommunication Facility	36,458	32,593	36,458	32,593	3,864	11.86%
Special Levy / Occupancy Collection Fee	398,550	371,432	398,550	371,432	27,118	7.30%
Total Special Levy	\$14,163,007	\$13,353,455	\$14,163,007	\$13,353,455	\$809,552	6.06%
Non-Hazardous Waste transferred to:						
Environment Protection Trust Fund - Facility Corrective Act Trust Fund	\$227,892	\$290,680	\$227,892	\$290,680	(\$62,788)	-21.60%
Environment Protection Trust Fund	227,892	290,680	227,892	290,680	(62,788)	-21.60%
Total Non-Hazardous Waste	\$455,785	\$581,361	\$455,785	\$581,361	(\$125,576)	-21.60%
Hazardous Waste transferred to:						
Hazardous Waste Tax (Counties)	\$0	\$137	\$0	\$137	(\$137)	-100.00%
Hazardous Waste - Perpetual Care & Maint.	0	160	0	160	(160)	-100.00%
Hazardous Waste - Minimization Fund	0	160	0	160	(160)	-100.00%
Total Hazardous Waste	\$0	\$457	\$0	\$457	(\$457)	-100.00%
Waste Tire transferred to:						
Environment Protection Trust Fund-Waste Tire	\$297,023	\$0	\$297,023	\$0	\$297,023	0.00%
DOR Collection Fee	15,633	15,777	15,633	15,777	(145)	-0.92%
Total Waste Tire	\$312,655	\$15,777	\$312,655	\$15,777	\$296,878	1881.71%
Other Miscellaneous Agency Transfers non GF						
Special Refund Account	\$2,297,241	\$4,541,110	\$2,297,241	\$4,541,110	(\$2,243,869)	-49.41%
Special Agent Fees	132,716	165,268	132,716	165,268	(32,552)	-19.70%
Amusement Ride Fees	0	0	0	0	0	0.00%
Seized and Forfeited Property	0	0	0	0	0	0.00%
Collection Fees	0	0	0	0	0	0.00%
Sales and Services Outside	72,212	39,617	72,212	39,617	32,595	82.27%
Cash Bond	0	0	0	0	0	0.00%
Total Other Miscellaneous Agency Transfers	\$2,502,169	\$4,745,996	\$2,502,169	\$4,745,996	(\$2,243,826)	-47.28%
Summary:						
Transfers to the General Fund	\$559,746,903	\$581,365,244	\$559,746,903	\$581,365,244	(\$21,618,341)	-3.72%
Transfers to Other than the General Fund	\$329,006,791	\$304,775,927	\$329,006,791	\$304,775,927	\$24,230,863	7.95%
Total Transfers	\$888,753,693	\$886,141,171	\$888,753,693	\$886,141,171	\$2,612,522	0.29%

Note: Figures may not add due to computer rounding.