

**Mississippi Department of Revenue**  
**Summary of Transfers**  
**June 2024**

General fund transfers by the Department of Revenue for the 12th month of the fiscal year ending June 30, 2024 were \$754,383,507 which is an increase of \$29,944,089 or 4.13% from the same month of the prior year. General fund transfers for the fiscal year-to-date ending June 30, 2024 were \$7,342,591,958 which is a decrease of -\$74,505,332 or -1% from the same period of the prior year.

Transfers to all funds in the month of June for the fiscal year ending June 30, 2024 were \$1,017,755,292 which is an increase of \$59,358,569 or 6.19% from the same month of the prior year. Transfers to all funds for the fiscal year-to-date ending June 30, 2024 were \$10,973,409,822 which is an increase of \$164,079,733 or 1.52% from the same period of the prior year.

**Mississippi Department of Revenue**  
**Transfers to the General Fund and Other Funds**

	June 2024	June 2023	7/1/23 to 6/30/24	7/1/22 to 6/30/23	FY24 to FY23 Incr. / (Decr.) Amount	FY24 to FY23 Incr. / (Decr.) Percent
<b>Sales Tax Transferred to:</b>						
General Fund	\$243,950,081	\$240,356,529	\$2,815,901,977	\$2,734,066,955	\$81,835,022	2.99%
Public School Building Fund	0	0	0	0	0	0.00%
Educational Facilities Revolving Loan Fund	1,666,666	1,666,666	19,999,992	19,999,992	0	0.00%
Municipalities	47,577,562	47,286,921	575,490,715	560,232,799	15,257,916	2.72%
Motor Vehicle Rental Sales Tax	0	0	11,100,078	9,898,179	1,201,899	12.14%
4-Lane Construction Project	1,592,712	1,535,903	23,334,541	18,894,125	4,440,416	23.50%
School Ad Valorem	0	0	42,000,000	42,000,000	0	0.00%
Education Enhancement	39,940,263	39,208,055	417,775,673	404,550,270	13,225,403	3.27%
Mississippi Fair Commission	285	1,058	434,014	167,584	266,430	158.98%
Motor Vehicle Ad Valorem Tax Reduction Fund	19,813,123	19,213,273	230,581,192	222,864,054	7,717,138	3.46%
Department of Agriculture	48,232	67,432	531,880	338,213	193,667	57.26%
Sales Tax (Telecommunications 7%)	291,248	331,407	4,376,158	4,846,851	(470,694)	-9.71%
Airport Parking	90,849	75,812	992,597	859,363	133,234	15.50%
Capitol Complex Improvement Fund	1,233,742	817,842	14,510,146	9,939,712	4,570,434	45.98%
Sales Tax Incentive Fund - Economic Redevelopment	220,989	147,504	2,557,505	1,282,769	1,274,737	99.37%
Sales Tax Incentive Fund - MDA	0	0	0	0	0	0.00%
Sales Tax Incentive Fund - Tourism Project	461,359	801,358	4,540,722	8,651,567	(4,110,844)	-47.52%
MS Development Authority Tourism Advertising Fund	1,305,880	1,256,279	14,701,030	14,183,257	517,774	3.65%
MDA Training Grant	0	0	0	0	0	0.00%
State Aid Road Fund	250,000	250,000	3,000,000	3,000,000	0	0.00%
<b>Total Sales Tax Transfers</b>	<b>\$358,442,992</b>	<b>\$353,016,041</b>	<b>\$4,181,828,221</b>	<b>\$4,055,775,689</b>	<b>\$126,052,532</b>	<b>3.11%</b>
<b>Use Tax Transferred to:</b>						
General Fund	\$33,833,144	\$29,297,498	\$407,942,563	\$388,997,890	\$18,944,673	4.87%
Motor Vehicle Ad Valorem Tag Reduction Fund	6,310,837	5,724,119	74,133,838	73,796,750	337,088	0.46%
School Ad Valorem	0	0	4,000,000	4,000,000	0	0.00%
Education Enhancement	8,198,639	7,880,933	93,421,528	90,021,322	3,400,206	3.78%
Local Bridge Replacement & Rehabilitation Fund	1,945,257	3,173,314	23,931,097	42,578,972	(18,647,875)	-43.80%
State Aid Bridge Fund	1,945,257	0	20,614,288	0	20,614,288	0.00%
Modernization Use Tax County Fund	11,671,541	9,519,941	132,048,453	124,736,916	7,311,538	5.86%
Modernization Use Tax City Fund	11,671,541	9,519,941	132,048,453	124,736,916	7,311,538	5.86%
<b>Total Use Tax Transfers</b>	<b>\$75,576,216</b>	<b>\$65,115,746</b>	<b>\$888,140,220</b>	<b>\$848,868,765</b>	<b>\$39,271,455</b>	<b>4.63%</b>
<b>Individual Income Tax Transferred to:</b>						
General Fund	\$206,198,032	\$192,369,532	\$2,246,546,305	\$2,388,369,697	(\$141,823,392)	-5.94%
Income Tax-Withheld-Job Incentive/Advantage	0	0	19,186,454	18,196,604	989,849	5.44%
Income Tax - Existing Industry Withholding Rebate	0	0	0	0	0	0.00%
Income Tax - Production Company Rebate	0	969,320	9,327,618	10,099,637	(772,018)	-7.64%
MMEIA Rebate Fund	0	0	11,372,522	12,457,352	(1,084,830)	-8.71%
Income Tax-SMART Business Incentive	524,996	0	2,125,503	224,998	1,900,505	844.67%
Withheld Tax Collection Fee - incentive rebate fee	0	0	593,403	562,782	30,621	5.44%
Refund Account	9,940,099	10,272,626	497,505,520	426,309,659	71,195,861	16.70%
<b>Total Individual Income Tax Transfers</b>	<b>\$216,663,127</b>	<b>\$203,611,478</b>	<b>\$2,786,657,325</b>	<b>\$2,856,220,729</b>	<b>(\$69,563,404)</b>	<b>-2.44%</b>
<b>Corporate Tax Transferred to:</b>						
General Fund	\$148,540,984	\$146,260,385	\$967,756,731	\$1,037,223,890	(\$69,467,159)	-6.70%
Economic Redevelopment Incentive Corporate Fund	0	0	388,616	64,097	324,519	506.29%
Refund Account	25,302,239	4,202,898	124,796,139	50,645,987	74,150,152	146.41%
<b>Total Corporate Tax Transfers</b>	<b>\$173,843,223</b>	<b>\$150,463,283</b>	<b>\$1,092,941,486</b>	<b>\$1,087,933,975</b>	<b>\$5,007,512</b>	<b>0.46%</b>
<b>Insurance Premium Tax Transferred to:</b>						
General Fund	\$83,753,764	\$75,015,788	\$425,356,977	\$364,085,715	\$61,271,262	16.83%
Municipalities	0	10,109	10,357,713	10,143,815	213,898	2.11%
County Fire Protection	0	10,109	10,357,713	10,143,815	213,898	2.11%
City of Jackson	0	278	387,013	349,961	37,052	10.59%
<b>Total Ins. Premium Tax Transfers</b>	<b>\$83,753,764</b>	<b>\$75,036,284</b>	<b>\$446,459,416</b>	<b>\$384,723,306</b>	<b>\$61,736,110</b>	<b>16.05%</b>
<b>Gaming Fees &amp; Taxes Transferred to:</b>						
General Fund	\$12,411,730	\$14,364,862	\$155,138,303	\$162,111,146	(\$6,972,843)	-4.30%
Gaming License & Taxes (Counties & Cities)	9,177,793	8,340,526	98,263,874	100,346,871	(2,082,997)	-2.08%
Gaming Bond Sinking Fund	3,000,000	3,000,000	36,000,000	36,000,000	0	0.00%
Gaming State Highway Fund	149,623	233,395	3,924,192	4,935,812	(1,011,621)	-20.50%
<b>Total Gaming Fees &amp; Tax Transfers</b>	<b>\$24,739,146</b>	<b>\$25,938,783</b>	<b>\$293,326,369</b>	<b>\$303,393,829</b>	<b>(\$10,067,460)</b>	<b>-3.32%</b>

Mississippi Department of Revenue  
Transfers to the General Fund and Other Funds

	June 2024	June 2023	7/1/23 to 6/30/24	7/1/22 to 6/30/23	FY24 to FY23 Incr. / (Decr.) Amount	FY24 to FY23 Incr. / (Decr.) Percent
<b>Cannabis Excise Tax &amp; Fees transferred to:</b>						
General Fund- Excise Tax	\$104,707	\$147,052	\$1,344,297	\$407,198	\$937,099	230.13%
General Fund- Permit Fees	132,500	80,000	6,206,500	7,605,000	(1,398,500)	-18.39%
Total Cannabis Excise Tax & Fees Transfers	\$237,207	\$227,052	\$7,550,797	\$8,012,198	(\$461,401)	-5.76%
<b>Tobacco Tax transferred to:</b>						
General Fund	\$10,431,031	\$11,694,075	\$121,677,026	\$129,643,153	(\$7,966,127)	-6.14%
Total Tobacco Tax Transfers	\$10,431,031	\$11,694,075	\$121,677,026	\$129,643,153	(\$7,966,127)	-6.14%
<b>Beer and Wine Tax transferred to:</b>						
General Fund	\$2,371,744	\$2,253,932	\$27,047,168	\$27,281,669	(\$234,501)	-0.86%
Total Beer and Wine Tax Transfers	\$2,371,744	\$2,253,932	\$27,047,168	\$27,281,669	(\$234,501)	-0.86%
<b>ABC Collections transferred to:</b>						
General Fund	\$9,538,694	\$9,076,172	\$108,951,746	\$105,172,256	\$3,779,490	3.59%
Counties	25,900	22,298	320,445	304,205	16,240	5.34%
Municipalities	294,859	283,703	3,540,579	3,456,819	83,761	2.42%
Department of Mental Health	990,010	943,890	10,994,280	10,906,357	87,923	0.81%
ABC Warehouse Bond Sinking Fund	322,367	305,133	3,514,910	3,216,567	298,343	9.28%
ABC Warehouse Improvements Fund	72,428	72,342	935,564	893,702	41,862	4.68%
ABC Sales & Service Outside State Agencies	463	715	9,937	9,543	394	4.13%
Total ABC Transfers	\$11,244,719	\$10,704,252	\$128,267,461	\$123,959,448	\$4,308,014	3.48%
<b>Oil Severance Tax Transferred to:</b>						
General Fund	\$2,758,103	\$2,425,402	\$30,280,343	\$31,759,213	(\$1,478,870)	-4.66%
Counties	1,047,159	939,068	11,736,605	12,770,507	(1,033,902)	-8.10%
Education Trust Fund (State Owned Lands)	0	0	0	0	0	0.00%
Total Oil Severance Tax Transfers	\$3,805,262	\$3,364,470	\$42,016,948	\$44,529,720	(\$2,512,772)	-5.64%
<b>Gas Severance Tax Transferred to:</b>						
General Fund	\$119,136	\$132,106	\$1,898,306	\$4,668,264	(\$2,769,958)	-59.34%
Counties	54,631	64,572	1,196,880	2,412,088	(1,215,209)	-50.38%
Education Trust Fund (State Owned Lands)	0	0	0	702	(702)	-100.00%
Total Gas Severance Tax Transfers	\$173,767	\$196,678	\$3,095,186	\$7,081,055	(\$3,985,869)	-56.29%
<b>Installment Loan Tax transferred to:</b>						
General Fund	\$1,348	\$1,907	\$11,535,755	\$14,622,004	(\$3,086,249)	-21.11%
Total Installment Loan Tax Transfers	\$1,348	\$1,907	\$11,535,755	\$14,622,004	(\$3,086,249)	-21.11%
<b>Privilege Tax Transferred to:</b>						
General Fund	\$9,977	\$621,517	\$1,015,033	\$8,388,944	(\$7,373,911)	-87.90%
Highway Department	2,819,230	2,973,312	72,575,038	73,977,863	(1,402,825)	-1.90%
4-Lane Highway Project	1,790,651	1,599,876	19,760,674	19,262,375	498,300	2.59%
Highway Department Hybrid/Electric	220,582	148,197	2,340,355	1,682,606	657,749	39.09%
State Aid Roads Hybrid/Electric	39,936	26,831	423,716	304,998	118,718	38.92%
Counties	1,543,783	1,564,409	43,871,014	43,945,527	(74,513)	-0.17%
Road Protection - Coast Counties	0	0	21,216	13,928	7,288	52.33%
Trauma Care Fund	1,111,593	973,087	12,139,706	12,045,917	93,788	0.78%
Mississippi Burn Care Fund	117,701	104,318	1,304,753	1,205,922	98,831	8.20%
New Capitol R & R	74,290	67,558	784,276	750,339	33,938	4.52%
DOR Special Tag Fees	29,891	22,743	309,578	235,662	73,916	31.37%
Mailing Fees	159,293	130,078	1,639,245	1,438,629	200,616	13.94%
Apportioned Tags	0	0	404,650	0	404,650	0.00%
Distinctive License Tag Fees	1,630,041	957,182	14,236,985	10,220,658	4,016,328	39.30%
License Tag Acquisition Fund	365,509	392,881	13,693,503	4,139,252	9,554,250	230.82%
Total Privilege Tax Transfers	\$9,912,475	\$9,581,989	\$184,519,741	\$177,612,620	\$6,907,121	3.89%
<b>Nuclear In Lieu transferred to:</b>						
General Fund	\$0	\$0	\$1,200,000	\$1,200,000	\$0	0.00%
Nuclear Plant in Lieu (Counties)	0	0	11,245,847	11,270,407	(24,560)	-0.22%
Nuclear Plant in Lieu (Cities)	0	0	7,554,153	7,529,593	24,560	0.33%
Total Nuclear In Lieu Transfers	\$0	\$0	\$20,000,000	\$20,000,000	\$0	0.00%

Mississippi Department of Revenue  
Transfers to the General Fund and Other Funds

	June 2024	June 2023	7/1/23 to 6/30/24	7/1/22 to 6/30/23	FY24 to FY23 Incr. / (Decr.) Amount	FY24 to FY23 Incr. / (Decr.) Percent
<b>Petroleum Tax Transferred to:</b>						
General Fund: Penalty-Dyed Diesel Fuel	\$0	\$0	\$20	\$2,253	(\$2,233)	-99.11%
General Fund: Compressed Gas	28,134	19,867	339,409	340,349	(940)	-0.28%
General Fund: Natural Gas	74,603	90,389	1,166,961	1,182,874	(15,913)	-1.35%
Highway Department	23,401,639	23,229,864	312,178,022	314,351,219	(2,173,197)	-0.69%
State Aid Road Fund	4,638,213	4,622,260	56,239,115	56,849,822	(610,707)	-1.07%
Dept of Marine Resources	0	0	3,050,000	3,050,000	0	0.00%
Counties	0	0	46,015,129	46,484,608	(469,479)	-1.01%
Road Protection - Coast Counties	301,365	246,654	3,699,827	3,608,760	91,067	2.52%
Seawall - Coast Counties	535,760	523,840	6,492,576	6,502,919	(10,343)	-0.16%
Miss. Groundwater Protection Trust Fd.	853,346	798,410	10,284,608	10,014,381	270,227	2.70%
MDOT Miss. Groundwater Protection Trust Fd.	0	0	0	0	0	0.00%
Dept of Ins Propane Education Fund	10,860	7,669	131,012	131,374	(363)	-0.28%
Municipal Aid	0	0	1,633,122	1,633,122	0	0.00%
Aeronautics Commission	24,238	98,693	1,356,575	1,170,895	185,680	15.86%
Department of Wildlife Conservation	0	0	5,750,000	5,750,000	0	0.00%
DOR Collection Fees	394	278	4,751	4,764	(13)	-0.27%
Railroad Revitalization Fund	14,322	11,006	141,531	156,466	(14,935)	-9.55%
IFTA Tax	228,148	84,458	11,058,979	8,614,277	2,444,701	28.38%
Total Petroleum Tax Transfers	\$30,111,022	\$29,733,387	\$459,541,634	\$459,848,081	(\$306,446)	-0.07%
<b>TVA In Lieu transferred to:</b>						
General Fund	\$0	\$229,785	\$1,937,666	\$1,679,177	\$258,489	15.39%
TVA in Lieu Tax (Counties)	0	0	13,291,144	9,793,260	3,497,884	35.72%
TVA in Lieu Tax (Municipalities)	0	0	5,911,500	4,345,062	1,566,438	36.05%
TVA in Lieu Tax (Schools)	0	0	6,427,808	4,739,700	1,688,108	35.62%
Total TVA In Lieu Transfers	\$0	\$229,785	\$27,568,118	\$20,557,199	\$7,010,919	34.10%
<b>Statewide Privilege Fees transferred to:</b>						
General Fund	\$0	\$0	\$643,683	\$610,289	\$33,394	5.47%
Total Statewide Privilege Fees	\$0	\$0	\$643,683	\$610,289	\$33,394	5.47%
<b>Timber Severance Tax transferred to:</b>						
General Fund	\$0	\$2,621	\$15,638	\$6,757	\$8,881	131.43%
Timber Severance - Counties	68,108	70,023	857,361	841,413	15,948	1.90%
Timber Severance - Forest Resources	270,979	269,458	3,394,060	3,345,472	48,588	1.45%
Total Timber Severance Tax Transfers	\$339,087	\$342,102	\$4,267,059	\$4,193,642	\$73,416	1.75%
<b>Interest On Investments (STC) &amp; Misc. transferred to:</b>						
General Fund	\$0	\$0	\$90	\$0	\$90	0.00%
Total Int. On Investments (STC) Transfers	\$0	\$0	\$90	\$0	\$90	0.00%
<b>Public Utility Regulatory Fees transferred to:</b>						
General Fund	\$120,796	\$0	\$8,274,606	\$7,486,122	\$788,483	10.53%
Total Regulatory Fees	\$120,796	\$0	\$8,274,606	\$7,486,122	\$788,483	10.53%
<b>Municipal Gas Utility Regulation transferred to:</b>						
General Fund	\$0	\$0	\$25,608	\$25,421	\$187	0.74%
Total Rail Car in Lieu	\$0	\$0	\$25,608	\$25,421	\$187	0.74%
<b>Railroad Regulatory transferred to:</b>						
General Fund	\$0	\$0	\$224,242	\$0	\$224,242	0.00%
Gross Railroad Regulation	0	0	201,000	0	201,000	0.00%
Total Railroad Regulatory	\$0	\$0	\$425,242	\$0	\$425,242	0.00%
<b>Fantasy Sports Tax transferred to:</b>						
General Fund	\$5,000	\$0	\$165,007	\$161,055	\$3,951	2.45%
Total Fantasy Sports Tax Transfers	\$5,000	\$0	\$165,007	\$161,055	\$3,951	2.45%

Mississippi Department of Revenue  
Transfers to the General Fund and Other Funds

	June 2024	June 2023	7/1/23 to 6/30/24	7/1/22 to 6/30/23	FY24 to FY23 Incr. / (Decr.) Amount	FY24 to FY23 Incr. / (Decr.) Percent
<b>Casual Auto Sales transferred to:</b>						
Motor Vehicle Ad Valorem Tax Reduction Fund	\$666,869	\$519,277	\$7,522,762	\$7,391,564	\$131,198	1.77%
Total Casual Auto Sales Tax Transfers	\$666,869	\$519,277	\$7,522,762	\$7,391,564	\$131,198	1.77%
<b>Title Fees Transferred to:</b>						
DOR Title Fees	\$841,047	\$833,608	\$9,632,228	\$9,790,559	(\$158,331)	-1.62%
Total Title Fees Transfers	\$841,047	\$833,608	\$9,632,228	\$9,790,559	(\$158,331)	-1.62%
<b>ATV/ Motorcycle Fees transferred to:</b>						
Trauma Care Fund	\$119,297	\$105,734	\$1,290,808	\$1,271,856	\$18,951	1.49%
Total ATV/ Motorcycle Fees Transfers	\$119,297	\$105,734	\$1,290,808	\$1,271,856	\$18,951	1.49%
<b>Prepaid Wireless E911 transferred to:</b>						
CMRS Board	\$710,275	\$630,045	\$8,325,483	\$8,287,720	\$37,763	0.46%
Prepaid Wireless E911 Fee	14,496	12,860	169,921	169,147	774	0.46%
Total Prepaid Wireless E911	\$724,771	\$642,905	\$8,495,404	\$8,456,867	\$38,537	0.46%
<b>E911 Telephone Minimum Standards Service Charge transferred to:</b>						
E911 Telephone Minimum Standards Service Charge	\$136,060	\$128,591	\$1,565,091	\$1,572,056	(\$6,965)	-0.44%
Total E911 Telephone Minimum Standards Service Charge	\$136,060	\$128,591	\$1,565,091	\$1,572,056	(\$6,965)	-0.44%
<b>Railcar In Lieu transferred to:</b>						
Rail Car in Lieu - Counties	\$0	\$0	\$10,280,697	\$8,992,247	\$1,288,450	14.33%
Rail Car in Lieu - DOR Fee	253	2,222	310,927	285,763	25,164	8.81%
Total Rail Car in Lieu	\$253	\$2,222	\$10,591,624	\$9,278,009	\$1,313,614	14.16%
<b>City Utility Tax</b>						
Gross City Utility Tax	\$19,503	\$28,576	\$285,409	\$385,124	(\$99,715)	-25.89%
City Utility Fee	1,026	1,504	15,021	20,268	(5,248)	-25.89%
Total City Utility	\$20,530	\$30,080	\$300,430	\$405,393	(\$104,963)	-25.89%
<b>Special Levy transferred to:</b>						
Cities / Counties / Local Government Project	\$13,221,222	\$12,745,635	\$151,803,191	\$145,240,692	\$6,562,499	4.52%
Occupancy	67,226	58,402	744,810	725,768	19,043	2.62%
Mississippi Telecommunication Facility	35,702	33,745	435,438	447,361	(11,922)	-2.67%
Special Levy / Occupancy Collection Fee	384,490	369,773	4,373,057	4,164,331	208,726	5.01%
Total Special Levy	\$13,708,641	\$13,207,554	\$157,356,497	\$150,578,151	\$6,778,346	4.50%
<b>Non-Hazardous Waste transferred to:</b>						
Environment Protection Trust Fund - Facility Corrective Act Trust Fund	\$55,502	\$47,520	\$2,126,570	\$2,218,055	(\$91,486)	-4.12%
Environment Protection Trust Fund	55,502	47,520	2,126,569	2,218,055	(91,486)	-4.12%
Total Non-Hazardous Waste	\$111,003	\$95,040	\$4,253,139	\$4,436,110	(\$182,971)	-4.12%
<b>Hazardous Waste transferred to:</b>						
Hazardous Waste Tax (Counties)	\$11,589	\$0	\$21,960	\$9,954	\$12,006	120.61%
Hazardous Waste - Perpetual Care & Maint.	13,521	0	25,620	11,613	14,007	120.61%
Hazardous Waste - Minimization Fund	13,521	0	25,620	11,613	14,007	120.61%
Total Hazardous Waste	\$38,632	\$0	\$73,199	\$33,180	\$40,019	120.61%
<b>Waste Tire transferred to:</b>						
Environment Protection Trust Fund-Waste Tire	\$283,472	\$0	\$2,922,981	\$3,736,623	(\$813,642)	-21.77%
DOR Collection Fee	14,917	14,502	199,930	150,566	49,364	32.79%
Total Waste Tire	\$298,389	\$14,502	\$3,122,911	\$3,887,189	(\$764,279)	-19.66%
<b>Other Miscellaneous Agency Transfers non GF</b>						
Special Refund Account	(\$862,979)	\$1,061,441	\$29,835,349	\$25,554,732	\$4,280,617	16.75%
Special Agent Fees	160,183	195,393	2,834,111	3,154,129	(320,018)	-10.15%
Amusement Ride Fees	6,586	0	7,586	3,400	4,186	123.11%
Seized and Forfeited Property	0	0	0	0	0	0.00%
Collection Fees	0	0	0	43	(43)	-100.00%
Sales and Services Outside	14,087	49,131	554,520	504,758	49,762	9.86%
Cash Bond	0	0	0	472,125	(472,125)	-100.00%
Total Other Miscellaneous Agency Transfers	(\$682,124)	\$1,305,966	\$33,231,566	\$29,689,187	\$3,542,379	11.93%
<b>Summary:</b>						
Transfers to the General Fund	\$754,383,507	\$724,439,418	\$7,342,591,958	\$7,417,097,290	(\$74,505,332)	-1.00%
Transfers to Other than the General Fund	\$263,371,785	\$233,957,305	\$3,630,817,864	\$3,392,232,800	\$238,585,065	7.03%
Total Transfers	\$1,017,755,292	\$958,396,722	\$10,973,409,822	\$10,809,330,090	\$164,079,733	1.52%

Note: Figures may not add due to computer rounding.