

Mississippi Department of Revenue
Summary of Transfers
May 2024

General fund transfers by the Department of Revenue for the 11th month of the fiscal year ending June 30, 2024 were \$533,711,015 which is a decrease of -\$26,335,200 or -4.7% from the same month of the prior year. General fund transfers for the fiscal year-to-date ending May 31, 2024 were \$6,588,208,451 which is a decrease of -\$104,449,421 or -1.56% from the same period of the prior year.

Transfers to all funds in the month of May for the fiscal year ending June 30, 2024 were \$854,992,045 which is an increase of \$3,527,536 or .41% from the same month of the prior year. Transfers to all funds for the fiscal year-to-date ending May 31, 2024 were \$9,955,654,531 which is an increase of \$104,721,163 or 1.06% from the same period of the prior year.

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	May 2024	May 2023	7/1/23 to 5/31/24	7/1/22 to 5/31/23	FY24 to FY23 Incr. / (Decr.) Amount	FY24 to FY23 Incr. / (Decr.) Percent
Sales Tax Transferred to:						
General Fund	\$230,862,205	\$224,318,628	\$2,571,951,896	\$2,493,710,426	\$78,241,470	3.14%
Public School Building Fund	0	0	0	0	0	0.00%
Educational Facilities Revolving Loan Fund	1,666,666	1,666,666	18,333,326	18,333,326	0	0.00%
Municipalities	50,675,660	50,060,053	527,913,152	512,945,878	14,967,275	2.92%
Motor Vehicle Rental Sales Tax	0	0	11,100,078	9,898,179	1,201,899	12.14%
4-Lane Construction Project	2,189,641	2,089,456	21,741,829	17,358,222	4,383,607	25.25%
School Ad Valorem	0	0	42,000,000	42,000,000	0	0.00%
Education Enhancement	37,782,675	37,040,653	377,835,410	365,342,216	12,493,194	3.42%
Mississippi Fair Commission	764	718	433,729	166,525	267,204	160.46%
Motor Vehicle Ad Valorem Tax Reduction Fund	21,448,426	20,658,580	210,768,069	203,650,781	7,117,289	3.49%
Department of Agriculture	102,708	32,573	483,648	270,782	212,866	78.61%
Sales Tax (Telecommunications 7%)	319,859	346,360	4,084,909	4,515,444	(430,534)	-9.53%
Airport Parking	77,213	70,124	901,748	783,551	118,198	15.08%
Capitol Complex Improvement Fund	1,271,304	896,211	13,276,403	9,121,870	4,154,533	45.54%
Sales Tax Incentive Fund - Economic Redevelopment	241,493	162,145	2,336,517	1,135,264	1,201,253	105.81%
Sales Tax Incentive Fund - MDA	0	0	0	0	0	0.00%
Sales Tax Incentive Fund - Tourism Project	308,706	827,701	4,079,363	7,850,209	(3,770,845)	-48.03%
MS Development Authority Tourism Advertising Fund	1,356,109	1,311,355	13,395,151	12,926,977	468,173	3.62%
MDA Training Grant	0	0	0	0	0	0.00%
State Aid Road Fund	250,000	250,000	2,750,000	2,750,000	0	0.00%
Total Sales Tax Transfers	\$348,553,428	\$339,731,224	\$3,823,385,229	\$3,702,759,648	\$120,625,581	3.26%
Use Tax Transferred to:						
General Fund	\$35,422,254	\$32,379,657	\$374,109,418	\$359,700,391	\$14,409,027	4.01%
Motor Vehicle Ad Valorem Tag Reduction Fund	6,179,322	7,073,925	67,823,002	68,072,631	(249,629)	-0.37%
School Ad Valorem	0	0	4,000,000	4,000,000	0	0.00%
Education Enhancement	8,455,909	7,511,399	85,222,889	82,140,389	3,082,500	3.75%
Local Bridge Replacement & Rehabilitation Fund	1,903,113	3,708,092	21,985,840	39,405,658	(17,419,818)	-44.21%
State Aid Bridge Fund	1,903,113	0	18,669,031	0	18,669,031	0.00%
Modernization Use Tax County Fund	11,418,675	11,207,686	120,376,912	115,216,975	5,159,937	4.48%
Modernization Use Tax City Fund	11,418,675	12,225,162	120,376,912	115,216,975	5,159,937	4.48%
Total Use Tax Transfers	\$76,701,061	\$74,105,921	\$812,564,004	\$783,753,019	\$28,810,985	3.68%
Individual Income Tax Transferred to:						
General Fund	\$192,097,576	\$216,593,290	\$2,040,348,272	\$2,196,000,165	(\$155,651,893)	-7.09%
Income Tax-Withheld-Job Incentive/Advantage	4,878,002	4,547,439	19,186,454	18,196,604	989,849	5.44%
Income Tax - Existing Industry Withholding Rebate	0	0	0	0	0	0.00%
Income Tax - Production Company Rebate	15,483	52,858	9,327,618	9,130,316	197,302	2.16%
MMEIA Rebate Fund	2,775,911	1,172,775	11,372,522	12,457,352	(1,084,830)	-8.71%
Income Tax-SMART Business Incentive	414,258	0	1,600,507	224,998	1,375,509	611.34%
Withheld Tax Collection Fee - incentive rebate fee	150,874	140,642	593,403	562,782	30,621	5.44%
Refund Account	25,386,538	25,349,161	487,565,421	416,037,033	71,528,388	17.19%
Total Individual Income Tax Transfers	\$225,718,642	\$247,856,165	\$2,569,994,197	\$2,652,609,251	(\$82,615,053)	-3.11%
Corporate Tax Transferred to:						
General Fund	\$30,430,147	\$43,376,775	\$819,215,747	\$890,963,506	(\$71,747,758)	-8.05%
Economic Redevelopment Incentive Corporate Fund	0	0	388,616	64,097	324,519	506.29%
Refund Account	20,945,566	2,398,120	99,493,899	46,443,089	53,050,810	114.23%
Total Corporate Tax Transfers	\$51,375,713	\$45,774,895	\$919,098,263	\$937,470,692	(\$18,372,429)	-1.96%
Insurance Premium Tax Transferred to:						
General Fund	\$6,347,406	\$3,417,143	\$341,603,214	\$289,069,927	\$52,533,287	18.17%
Municipalities	2,600,021	2,552,849	10,357,713	10,133,706	224,007	2.21%
County Fire Protection	2,600,021	2,552,849	10,357,713	10,133,706	224,007	2.21%
City of Jackson	50,024	62,302	387,013	349,683	37,330	10.68%
Total Ins. Premium Tax Transfers	\$11,597,472	\$8,585,144	\$362,705,653	\$309,687,021	\$53,018,631	17.12%
Gaming Fees & Taxes Transferred to:						
General Fund	\$13,871,128	\$13,899,483	\$142,726,572	\$147,746,283	(\$5,019,711)	-3.40%
Gaming License & Taxes (Counties & Cities)	7,916,596	7,936,128	89,086,082	92,006,345	(2,920,264)	-3.17%
Gaming Bond Sinking Fund	3,000,000	3,000,000	33,000,000	33,000,000	0	0.00%
Gaming State Highway Fund	216,150	284,861	3,774,568	4,702,417	(927,849)	-19.73%
Total Gaming Fees & Tax Transfers	\$25,003,874	\$25,120,472	\$268,587,222	\$277,455,046	(\$8,867,824)	-3.20%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	May 2024	May 2023	7/1/23 to 5/31/24	7/1/22 to 5/31/23	FY24 to FY23 Incr. / (Decr.) Amount	FY24 to FY23 Incr. / (Decr.) Percent
Cannabis Excise Tax & Fees transferred to:						
General Fund- Excise Tax	\$153,981	\$122,130	\$1,239,590	\$260,146	\$979,444	376.50%
General Fund- Permit Fees	220,000	15,000	6,074,000	7,525,000	(1,451,000)	-19.28%
Total Cannabis Excise Tax & Fees Transfers	\$373,981	\$137,130	\$7,313,590	\$7,785,146	(\$471,556)	-6.06%
Tobacco Tax transferred to:						
General Fund	\$10,779,053	\$11,446,944	\$111,245,995	\$117,949,078	(\$6,703,082)	-5.68%
Total Tobacco Tax Transfers	\$10,779,053	\$11,446,944	\$111,245,995	\$117,949,078	(\$6,703,082)	-5.68%
Beer and Wine Tax transferred to:						
General Fund	\$2,440,899	\$2,390,871	\$24,675,424	\$25,027,737	(\$352,313)	-1.41%
Total Beer and Wine Tax Transfers	\$2,440,899	\$2,390,871	\$24,675,424	\$25,027,737	(\$352,313)	-1.41%
ABC Collections transferred to:						
General Fund	\$7,974,383	\$7,898,900	\$99,413,053	\$96,096,084	\$3,316,969	3.45%
Counties	26,952	29,737	294,545	281,907	12,638	4.48%
Municipalities	319,640	295,796	3,245,721	3,173,115	72,605	2.29%
Department of Mental Health	826,820	819,169	10,004,270	9,962,467	41,803	0.42%
ABC Warehouse Bond Sinking Fund	261,880	262,284	3,192,543	2,911,434	281,109	9.66%
ABC Warehouse Improvements Fund	81,016	82,810	863,136	821,360	41,776	5.09%
ABC Sales & Service Outside State Agencies	667	805	9,474	8,828	647	7.32%
Total ABC Transfers	\$9,491,358	\$9,389,501	\$117,022,742	\$113,255,195	\$3,767,547	3.33%
Oil Severance Tax Transferred to:						
General Fund	\$2,601,892	\$2,253,025	\$27,522,240	\$29,333,811	(\$1,811,571)	-6.18%
Counties	1,009,962	881,221	10,689,446	11,831,439	(1,141,993)	-9.65%
Education Trust Fund (State Owned Lands)	0	0	0	0	0	0.00%
Total Oil Severance Tax Transfers	\$3,611,854	\$3,134,246	\$38,211,686	\$41,165,250	(\$2,953,564)	-7.17%
Gas Severance Tax Transferred to:						
General Fund	\$115,441	\$135,188	\$1,779,171	\$4,536,159	(\$2,756,988)	-60.78%
Counties	78,333	109,479	1,142,249	2,347,516	(1,205,267)	-51.34%
Education Trust Fund (State Owned Lands)	0	267	0	702	(702)	-100.00%
Total Gas Severance Tax Transfers	\$193,773	\$244,934	\$2,921,419	\$6,884,377	(\$3,962,957)	-57.56%
Installment Loan Tax transferred to:						
General Fund	\$228,785	\$545,333	\$11,534,407	\$14,620,097	(\$3,085,690)	-21.11%
Total Installment Loan Tax Transfers	\$228,785	\$545,333	\$11,534,407	\$14,620,097	(\$3,085,690)	-21.11%
Privilege Tax Transferred to:						
General Fund	\$20,296	\$906,454	\$1,005,056	\$7,767,427	(\$6,762,372)	-87.06%
Highway Department	15,295,323	11,567,410	69,755,808	71,004,550	(1,248,742)	-1.76%
4-Lane Highway Project	1,929,679	1,892,259	17,970,024	17,662,499	307,525	1.74%
Highway Department Hybrid/Electric	235,727	172,804	2,119,773	1,534,409	585,364	38.15%
State Aid Roads Hybrid/Electric	42,678	31,286	383,780	278,167	105,613	37.97%
Counties	6,993,647	5,365,991	42,327,231	42,381,117	(53,886)	-0.13%
Road Protection - Coast Counties	0	0	21,216	13,928	7,288	52.33%
Trauma Care Fund	1,201,551	1,180,629	11,028,113	11,072,830	(44,717)	-0.40%
Mississippi Burn Care Fund	124,906	120,364	1,187,052	1,101,605	85,448	7.76%
New Capitol R & R	78,664	78,820	709,986	682,781	27,205	3.98%
DOR Special Tag Fees	31,052	26,642	279,687	212,920	66,768	31.36%
Mailing Fees	175,377	155,886	1,479,952	1,308,551	171,401	13.10%
Apportioned Tags	0	0	404,650	0	404,650	0.00%
Distinctive License Tag Fees	1,689,715	1,091,943	12,606,945	9,263,476	3,343,469	36.09%
License Tag Acquisition Fund	2,591,772	315,865	13,327,994	3,746,371	9,581,623	255.76%
Total Privilege Tax Transfers	\$30,410,387	\$22,906,352	\$174,607,266	\$168,030,631	\$6,576,635	3.91%
Nuclear In Lieu transferred to:						
General Fund	\$0	\$0	\$1,200,000	\$1,200,000	\$0	0.00%
Nuclear Plant in Lieu (Counties)	0	0	11,245,847	11,270,407	(24,560)	-0.22%
Nuclear Plant in Lieu (Cities)	0	0	7,554,153	7,529,593	24,560	0.33%
Total Nuclear In Lieu Transfers	\$0	\$0	\$20,000,000	\$20,000,000	\$0	0.00%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	May 2024	May 2023	7/1/23 to 5/31/24	7/1/22 to 5/31/23	FY24 to FY23 Incr. / (Decr.) Amount	FY24 to FY23 Incr. / (Decr.) Percent
Petroleum Tax Transferred to:						
General Fund: Penalty-Dyed Diesel Fuel	\$0	\$0	\$20	\$2,253	(\$2,233)	-99.11%
General Fund: Compressed Gas	26,624	26,237	311,275	320,482	(9,207)	-2.87%
General Fund: Natural Gas	104,835	91,374	1,092,358	1,092,485	(126)	-0.01%
Highway Department	27,969,318	30,379,074	288,776,383	291,121,355	(2,344,972)	-0.81%
State Aid Road Fund	5,016,579	5,403,654	51,600,901	52,227,562	(626,661)	-1.20%
Dept of Marine Resources	0	0	3,050,000	3,050,000	0	0.00%
Counties	165,328	162,619	46,015,129	46,484,608	(469,479)	-1.01%
Road Protection - Coast Counties	309,975	309,075	3,398,462	3,362,106	36,356	1.08%
Seawall - Coast Counties	543,006	549,467	5,956,816	5,979,079	(22,263)	-0.37%
Miss. Groundwater Protection Trust Fd.	852,105	877,055	9,431,262	9,215,971	215,291	2.34%
MDOT Miss. Groundwater Protection Trust Fd.	0	0	0	0	0	0.00%
Dept of Ins Propane Education Fund	10,277	10,127	120,152	123,706	(3,554)	-2.87%
Municipal Aid	0	0	1,633,122	1,633,122	0	0.00%
Aeronautics Commission	8,589	128,466	1,332,337	1,072,202	260,135	24.26%
Department of Wildlife Conservation	0	0	5,750,000	5,750,000	0	0.00%
DOR Collection Fees	373	367	4,357	4,486	(129)	-2.87%
Railroad Revitalization Fund	10,982	11,945	127,209	145,460	(18,251)	-12.55%
IFTA Tax	2,041,917	2,121,595	10,830,831	8,529,819	2,301,012	26.98%
Total Petroleum Tax Transfers	\$37,059,909	\$40,071,054	\$429,430,613	\$430,114,694	(\$684,081)	-0.16%
TVA In Lieu transferred to:						
General Fund	\$0	\$229,785	\$1,937,666	\$1,449,392	\$488,274	33.69%
TVA in Lieu Tax (Counties)	0	0	13,291,144	9,793,260	3,497,884	35.72%
TVA in Lieu Tax (Municipalities)	0	0	5,911,500	4,345,062	1,566,438	36.05%
TVA in Lieu Tax (Schools)	0	0	6,427,808	4,739,700	1,688,108	35.62%
Total TVA In Lieu Transfers	\$0	\$229,785	\$27,568,118	\$20,327,414	\$7,240,704	35.62%
Statewide Privilege Fees transferred to:						
General Fund	\$0	\$0	\$643,683	\$610,289	\$33,394	5.47%
Total Statewide Privilege Fees	\$0	\$0	\$643,683	\$610,289	\$33,394	5.47%
Timber Severance Tax transferred to:						
General Fund	\$3,916	\$0	\$15,638	\$4,136	\$11,501	278.06%
Timber Severance - Counties	62,888	71,835	789,254	771,390	17,864	2.32%
Timber Severance - Forest Resources	249,786	287,167	3,123,081	3,076,014	47,066	1.53%
Total Timber Severance Tax Transfers	\$316,590	\$359,002	\$3,927,972	\$3,851,540	\$76,431	1.98%
Interest On Investments (STC) & Misc. transferred to:						
General Fund	\$0	\$0	\$90	\$0	\$90	0.00%
Total Int. On Investments (STC) Transfers	\$0	\$0	\$90	\$0	\$90	0.00%
Public Utility Regulatory Fees transferred to:						
General Fund	\$196	\$0	\$8,153,810	\$7,486,122	\$667,688	8.92%
Total Regulatory Fees	\$196	\$0	\$8,153,810	\$7,486,122	\$667,688	8.92%
Municipal Gas Utility Regulation transferred to:						
General Fund	\$0	\$0	\$25,608	\$25,421	\$187	0.74%
Total Municipal Gas Utility Regulation	\$0	\$0	\$25,608	\$25,421	\$187	0.74%
Railroad Regulatory transferred to:						
General Fund	\$0	\$0	\$224,242	\$0	\$224,242	0.00%
Gross Railroad Regulation	0	0	201,000	0	201,000	0.00%
Total Railroad Regulatory	\$0	\$0	\$425,242	\$0	\$425,242	0.00%
Fantasy Sports Tax transferred to:						
General Fund	\$10,000	\$0	\$160,007	\$161,055	(\$1,049)	-0.65%
Total Fantasy Sports Tax Transfers	\$10,000	\$0	\$160,007	\$161,055	(\$1,049)	-0.65%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	May 2024	May 2023	7/1/23 to 5/31/24	7/1/22 to 5/31/23	FY24 to FY23 Incr. / (Decr.) Amount	FY24 to FY23 Incr. / (Decr.) Percent
Casual Auto Sales transferred to:						
Motor Vehicle Ad Valorem Tax Reduction Fund	\$768,461	\$937,855	\$6,855,892	\$6,872,287	(\$16,395)	-0.24%
Total Casual Auto Sales Tax Transfers	\$768,461	\$937,855	\$6,855,892	\$6,872,287	(\$16,395)	-0.24%
Title Fees Transferred to:						
DOR Title Fees	\$948,147	\$876,505	\$8,791,181	\$8,956,951	(\$165,770)	-1.85%
Total Title Fees Transfers	\$948,147	\$876,505	\$8,791,181	\$8,956,951	(\$165,770)	-1.85%
ATV/ Motorcycle Fees transferred to:						
Trauma Care Fund	\$109,221	\$123,664	\$1,171,511	\$1,166,123	\$5,388	0.46%
Total ATV/ Motorcycle Fees Transfers	\$109,221	\$123,664	\$1,171,511	\$1,166,123	\$5,388	0.46%
Prepaid Wireless E911 transferred to:						
CMRS Board	\$744,214	\$694,878	\$7,615,208	\$7,657,675	(\$42,466)	-0.55%
Prepaid Wireless E911 Fee	15,188	14,182	155,425	156,287	(862)	-0.55%
Total Prepaid Wireless E911	\$759,402	\$709,060	\$7,770,634	\$7,813,962	(\$43,328)	-0.55%
E911 Telephone Minimum Standards Service Charge transferred to:						
E911 Telephone Minimum Standards Service Charge	\$86,815	\$140,918	\$1,429,031	\$1,443,465	(\$14,434)	-1.00%
Total E911 Telephone Minimum Standards Service Charge	\$86,815	\$140,918	\$1,429,031	\$1,443,465	(\$14,434)	-1.00%
Railcar In Lieu transferred to:						
Rail Car in Lieu - Counties	\$0	\$0	\$10,280,697	\$8,992,247	\$1,288,450	14.33%
Rail Car in Lieu - DOR Fee	443	45	310,674	283,540	27,134	9.57%
Total Rail Car in Lieu	\$443	\$45	\$10,591,371	\$9,275,787	\$1,315,584	14.18%
City Utility Tax						
Gross City Utility Tax	\$21,190	\$27,515	\$265,906	\$356,548	(\$90,643)	-25.42%
City Utility Fee	1,115	1,448	13,994	18,764	(4,770)	-25.42%
Total City Utility	\$22,305	\$28,963	\$279,900	\$375,313	(\$95,413)	-25.42%
Special Levy transferred to:						
Cities / Counties / Local Government Project	\$14,209,252	\$13,561,808	\$138,581,969	\$132,495,057	\$6,086,911	4.59%
Occupancy	105,806	66,289	677,584	667,366	10,218	1.53%
Mississippi Telecommunication Facility	37,115	41,327	399,737	413,616	(13,879)	-3.36%
Special Levy / Occupancy Collection Fee	410,103	392,485	3,988,567	3,794,558	194,009	5.11%
Total Special Levy	\$14,762,275	\$14,061,909	\$143,647,856	\$137,370,597	\$6,277,259	4.57%
Non-Hazardous Waste transferred to:						
Environment Protection Trust Fund - Facility Corrective Act Trust Fund	\$1,937	\$196,222	\$2,071,068	\$2,170,535	(\$99,467)	-4.58%
Environment Protection Trust Fund	1,937	196,222	2,071,068	2,170,535	(99,467)	-4.58%
Total Non-Hazardous Waste	\$3,874	\$392,444	\$4,142,136	\$4,341,071	(\$198,934)	-4.58%
Hazardous Waste transferred to:						
Hazardous Waste Tax (Counties)	\$0	\$90	\$10,370	\$9,954	\$416	4.18%
Hazardous Waste - Perpetual Care & Maint.	0	105	12,099	11,613	486	4.18%
Hazardous Waste - Minimization Fund	0	105	12,099	11,613	486	4.18%
Total Hazardous Waste	\$0	\$300	\$34,567	\$33,180	\$1,388	4.18%
Waste Tire transferred to:						
Environment Protection Trust Fund-Waste Tire	\$300,556	\$0	\$2,639,509	\$3,736,623	(\$1,097,114)	-29.36%
DOR Collection Fee	15,819	17,633	185,013	136,064	48,949	35.98%
Total Waste Tire	\$316,374	\$17,633	\$2,824,522	\$3,872,687	(\$1,048,165)	-27.07%
Other Miscellaneous Agency Transfers non GF						
Special Refund Account	\$3,145,489	\$1,863,537	\$30,698,328	\$24,493,291	\$6,205,037	25.33%
Special Agent Fees	189,519	190,901	2,673,928	2,958,736	(284,807)	-9.63%
Amusement Ride Fees	0	400	1,000	3,400	(2,400)	-70.59%
Seized and Forfeited Property	0	0	0	0	0	0.00%
Collection Fees	0	3	0	43	(43)	-100.00%
Sales and Services Outside	12,745	54,598	540,433	455,627	84,807	18.61%
Cash Bond	0	36,800	0	472,125	(472,125)	-100.00%
Total Other Miscellaneous Agency Transfers	\$3,347,753	\$2,146,240	\$33,913,689	\$28,383,221	\$5,530,468	19.48%
Summary:						
Transfers to the General Fund	\$533,711,015	\$560,046,216	\$6,588,208,451	\$6,692,657,872	(\$104,449,421)	-1.56%
Transfers to Other than the General Fund	\$321,281,029	\$291,418,293	\$3,367,446,079	\$3,158,275,495	\$209,170,584	6.62%
Total Transfers	\$854,992,045	\$851,464,508	\$9,955,654,531	\$9,850,933,367	\$104,721,163	1.06%

Note: Figures may not add due to computer rounding.