

**Mississippi Department of Revenue
Summary of Transfers
March 2025**

General fund transfers by the Department of Revenue for the 9th month of the fiscal year ending June 30, 2025 were \$518,227,538 which is a decrease of -\$26,448,886 or -4.86% from the same month of the prior year. General fund transfers for the fiscal year-to-date ending March 31, 2025 were \$4,893,146,093 which is a decrease of -\$123,335,542 or -2.46% from the same period of the prior year.

Transfers to all funds in the month of March for the fiscal year ending June 30, 2025 were \$875,850,251 which is an increase of \$468,334 or .05% from the same month of the prior year. Transfers to all funds for the fiscal year-to-date ending March 31, 2025 were \$7,758,806,383 which is an increase of \$51,525,837 or .67% from the same period of the prior year.

**Mississippi Department of Revenue
Transfers to the General Fund and Other Funds**

	March 2025	March 2024	7/1/24 to 3/31/25	7/1/23 to 3/31/24	FY25 to FY24 Incr. / (Decr.) Amount	FY25 to FY24 Incr. / (Decr.) Percent
Sales Tax Transferred to:						
General Fund	\$214,012,139	\$215,092,822	\$2,106,188,944	\$2,095,577,316	\$10,611,628	0.51%
Public School Building Fund	0	0	0	0	0	0.00%
Educational Facilities Revolving Loan Fund	0	1,666,666	0	14,999,994	(14,999,994)	-100.00%
Municipalities	42,227,208	41,890,080	434,488,427	432,083,444	2,404,983	0.56%
Motor Vehicle Rental Sales Tax	0	0	11,291,585	11,100,078	191,507	1.73%
4-Lane Construction Project	1,168,093	1,191,784	23,136,088	19,253,317	3,882,772	20.17%
School Ad Valorem	0	0	42,000,000	42,000,000	0	0.00%
Education Enhancement	37,314,826	35,273,631	320,590,414	299,887,539	20,702,876	6.90%
Mississippi Fair Commission	4,333	0	34,397	417,965	(383,568)	-91.77%
Motor Vehicle Ad Valorem Tax Reduction Fund	17,911,283	16,506,399	172,647,074	168,640,047	4,007,026	2.38%
Department of Agriculture	59,129	27,046	538,796	325,133	213,663	65.72%
Sales Tax (Telecommunications 7%)	268,836	337,617	2,789,512	3,447,663	(658,151)	-19.09%
Airport Parking	74,787	58,275	835,123	744,696	90,427	12.14%
Capitol Complex Improvement Fund	1,114,399	1,146,602	10,963,261	10,777,391	185,870	1.72%
Sales Tax Incentive Fund - Economic Redevelopment	103,529	217,921	1,298,584	1,884,863	(586,279)	-31.10%
Sales Tax Incentive Fund - MDA	0	0	0	0	0	0.00%
Sales Tax Incentive Fund - MMEIA	4,500,000	0	27,000,000	0	27,000,000	0.00%
Sales Tax Incentive Fund - Tourism Project	247,451	225,400	3,091,645	3,498,782	(407,137)	-11.64%
MS Development Authority Tourism Advertising Fund	1,144,224	1,066,042	11,155,101	10,835,710	319,391	2.95%
MDA Training Grant	0	0	0	0	0	0.00%
State Aid Road Fund	250,000	250,000	2,250,000	2,250,000	0	0.00%
Total Sales Tax Transfers	\$320,400,236	\$314,950,284	\$3,170,298,953	\$3,117,723,939	\$52,575,013	1.69%
Use Tax Transferred to:						
General Fund	\$30,816,310	\$32,932,738	\$320,938,982	\$304,425,736	\$16,513,246	5.42%
Motor Vehicle Ad Valorem Tag Reduction Fund	6,816,268	5,422,121	54,668,016	54,740,304	(72,288)	-0.13%
School Ad Valorem	0	0	4,000,000	4,000,000	0	0.00%
Education Enhancement	7,619,600	7,646,428	72,589,649	68,524,086	4,065,563	5.93%
Local Bridge Replacement & Rehabilitation Fund	1,891,326	1,751,691	17,719,918	18,404,935	(685,017)	-3.72%
State Aid Bridge Fund	1,891,326	1,751,691	17,719,918	15,088,126	2,631,792	17.44%
Modernization Use Tax County Fund	11,347,959	10,510,145	106,319,506	98,974,891	7,344,615	7.42%
Modernization Use Tax City Fund	11,347,959	10,510,145	106,319,506	99,992,367	6,327,139	6.33%
Total Use Tax Transfers	\$71,730,747	\$70,524,958	\$700,275,494	\$664,150,444	\$36,125,051	5.44%
Individual Income Tax Transferred to:						
General Fund	\$96,796,903	\$132,416,586	\$1,473,720,061	\$1,487,851,197	(\$14,131,136)	-0.95%
Income Tax-Withheld-Job Incentive/Advantage	0	0	14,994,250	14,308,452	685,799	4.79%
Income Tax - Existing Industry Withholding Rebate	0	0	0	0	0	0.00%
Income Tax - Production Company Rebate	35,584	47,200	2,888,023	9,312,135	(6,424,113)	-68.99%
MMEIA Rebate Fund	0	0	8,693,781	8,596,611	97,170	1.13%
Income Tax-SMART Business Incentive	0	0	525,000	1,036,309	(511,309)	-49.34%
Withheld Tax Collection Fee - incentive rebate fee	0	0	467,597	442,529	25,067	5.66%
Refund Account	107,555,913	93,236,348	379,051,978	354,082,732	24,969,246	7.05%
Total Individual Income Tax Transfers	\$204,388,400	\$225,700,134	\$1,880,340,689	\$1,875,629,966	\$4,710,724	0.25%
Corporate Tax Transferred to:						
General Fund	\$109,577,725	\$111,948,626	\$391,343,050	\$540,925,005	(\$149,581,955)	-27.65%
Economic Redevelopment Incentive Corporate Fund	0	0	39,899	388,616	(348,717)	-89.73%
Refund Account	7,526,424	2,928,815	159,810,449	59,082,714	100,727,735	170.49%
Total Corporate Tax Transfers	\$117,104,148	\$114,877,441	\$551,193,399	\$600,396,335	(\$49,202,937)	-8.20%
Insurance Premium Tax Transferred to:						
General Fund	\$30,059,885	\$15,578,043	\$236,695,377	\$223,538,495	\$13,156,882	5.89%
Municipalities	7,456,740	7,742,852	8,355,291	7,755,161	600,130	7.74%
County Fire Protection	7,456,612	7,742,852	8,355,163	7,755,161	600,002	7.74%
City of Jackson	326,907	333,923	399,793	336,988	62,804	18.64%
Total Ins. Premium Tax Transfers	\$45,300,145	\$31,397,669	\$253,805,624	\$239,385,806	\$14,419,818	6.02%
Gaming Fees & Taxes Transferred to:						
General Fund	\$14,501,657	\$14,452,057	\$115,098,770	\$115,169,737	(\$70,967)	-0.06%
Gaming License & Taxes (Counties & Cities)	6,560,718	6,977,897	70,497,580	71,946,796	(1,449,216)	-2.01%
Gaming Bond Sinking Fund	3,000,000	3,000,000	27,000,000	27,000,000	0	0.00%
Gaming State Highway Fund	182,876	300,273	2,770,107	3,344,480	(574,373)	-17.17%
Total Gaming Fees & Tax Transfers	\$24,245,251	\$24,730,227	\$215,366,456	\$217,461,013	(\$2,094,556)	-0.96%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	March 2025	March 2024	7/1/24 to 3/31/25	7/1/23 to 3/31/24	FY25 to FY24 Incr. / (Decr.) Amount	FY25 to FY24 Incr. / (Decr.) Percent
Cannabis Excise Tax & Fees transferred to:						
General Fund- Excise Tax	\$217,317	\$133,916	\$1,441,199	\$982,099	\$459,100	46.75%
General Fund- Permit Fees	215,000	31,000	4,870,000	5,462,000	(592,000)	-10.84%
Total Cannabis Excise Tax & Fees Transfers	\$432,317	\$164,916	\$6,311,199	\$6,444,099	(\$132,900)	-2.06%
Tobacco Tax transferred to:						
General Fund	\$9,351,917	\$9,550,522	\$86,963,953	\$90,590,527	(\$3,626,574)	-4.00%
Total Tobacco Tax Transfers	\$9,351,917	\$9,550,522	\$86,963,953	\$90,590,527	(\$3,626,574)	-4.00%
Beer and Wine Tax transferred to:						
General Fund	\$1,753,865	\$2,297,485	\$19,367,173	\$20,225,917	(\$858,744)	-4.25%
Total Beer and Wine Tax Transfers	\$1,753,865	\$2,297,485	\$19,367,173	\$20,225,917	(\$858,744)	-4.25%
ABC Collections transferred to:						
General Fund	\$8,008,802	\$7,559,901	\$83,099,281	\$82,746,383	\$352,898	0.43%
Counties	24,525	28,422	260,420	245,836	14,584	5.93%
Municipalities	298,557	302,137	2,683,496	2,651,412	32,085	1.21%
Department of Mental Health	829,435	784,206	8,144,085	8,275,251	(131,166)	-1.59%
ABC Warehouse Bond Sinking Fund	397,325	252,159	3,734,389	2,642,387	1,092,002	41.33%
ABC Warehouse Improvements Fund	73,648	77,133	687,605	706,948	(19,343)	-2.74%
ABC Sales & Service Outside State Agencies	1,665	975	10,085	7,038	3,047	43.30%
Total ABC Transfers	\$9,633,956	\$9,004,932	\$98,619,361	\$97,275,254	\$1,344,107	1.38%
Oil Severance Tax Transferred to:						
General Fund	\$2,101,096	\$2,277,849	\$20,139,187	\$22,403,044	(\$2,263,857)	-10.11%
Counties	849,064	945,466	8,060,730	8,711,860	(651,130)	-7.47%
Education Trust Fund (State Owned Lands)	0	0	0	0	0	0.00%
Total Oil Severance Tax Transfers	\$2,950,160	\$3,223,315	\$28,199,917	\$31,114,903	(\$2,914,987)	-9.37%
Gas Severance Tax Transferred to:						
General Fund	\$364,656	\$232,956	\$1,595,347	\$1,541,269	\$54,078	3.51%
Counties	76,318	80,082	706,695	937,764	(231,069)	-24.64%
Education Trust Fund (State Owned Lands)	0	0	0	0	0	0.00%
Total Gas Severance Tax Transfers	\$440,974	\$313,037	\$2,302,042	\$2,479,034	(\$176,992)	-7.14%
Installment Loan Tax transferred to:						
General Fund	\$531	\$0	\$11,118,349	\$10,591,416	\$526,932	4.98%
Total Installment Loan Tax Transfers	\$531	\$0	\$11,118,349	\$10,591,416	\$526,932	4.98%
Privilege Tax Transferred to:						
General Fund	\$4,252	\$10,616	\$4,150,302	\$971,327	\$3,178,975	327.28%
Highway Department	5,081,274	1,788,795	51,289,817	47,536,989	3,752,828	7.89%
4-Lane Highway Project	1,453,032	1,519,485	14,650,131	14,487,017	163,113	1.13%
Highway Department Hybrid/Electric	277,074	221,283	2,378,073	1,696,402	681,671	40.18%
State Aid Roads Hybrid/Electric	50,030	40,063	429,530	307,129	122,401	39.85%
Counties	2,471,480	1,000,523	33,562,441	31,889,127	1,673,314	5.25%
Road Protection - Coast Counties	0	0	29,040	21,216	7,823	36.87%
Trauma Care Fund	898,196	940,311	8,937,192	8,865,599	71,592	0.81%
Mississippi Burn Care Fund	98,736	103,608	974,898	961,680	13,219	1.37%
New Capitol R & R	54,544	56,173	560,780	569,858	(9,078)	-1.59%
DOR Special Tag Fees	25,216	24,820	249,383	223,595	25,788	11.53%
Mailing Fees	89,246	112,506	1,258,754	1,151,708	107,046	9.29%
Apportioned Tags	0	0	0	404,650	(404,650)	-100.00%
Distinctive License Tag Fees	1,475,245	1,279,928	14,085,274	9,578,493	4,506,781	47.05%
License Tag Acquisition Fund	234,879	662,615	5,412,332	10,038,473	(4,626,142)	-46.08%
Total Privilege Tax Transfers	\$12,213,205	\$7,760,726	\$137,967,944	\$128,703,262	\$9,264,682	7.20%
Nuclear In Lieu transferred to:						
General Fund	\$0	\$0	\$1,200,000	\$1,200,000	\$0	0.00%
Nuclear Plant in Lieu (Counties)	0	0	11,243,122	11,245,847	(2,725)	-0.02%
Nuclear Plant in Lieu (Cities)	0	0	7,556,878	7,554,153	2,725	0.04%
Total Nuclear In Lieu Transfers	\$0	\$0	\$20,000,000	\$20,000,000	\$0	0.00%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	March 2025	March 2024	7/1/24 to 3/31/25	7/1/23 to 3/31/24	FY25 to FY24 Incr. / (Decr.) Amount	FY25 to FY24 Incr. / (Decr.) Percent
Petroleum Tax Transferred to:						
General Fund: Penalty-Dyed Diesel Fuel	\$0	\$0	\$1,000	\$0	\$1,000	0.00%
General Fund: Compressed Gas	63,245	55,690	214,099	255,135	(41,036)	-16.08%
General Fund: Natural Gas	80,987	103,560	852,515	916,017	(63,503)	-6.93%
Highway Department	22,920,405	22,843,023	234,411,557	236,185,078	(1,773,521)	-0.75%
State Aid Road Fund	4,024,383	3,934,154	41,920,757	42,249,155	(328,398)	-0.78%
Dept of Marine Resources	0	0	3,050,000	3,050,000	0	0.00%
Counties	0	0	45,547,456	45,849,800	(302,345)	-0.66%
Road Protection - Coast Counties	259,553	270,883	2,725,610	2,809,660	(84,051)	-2.99%
Seawall - Coast Counties	461,427	489,670	4,846,048	4,918,049	(72,002)	-1.46%
Miss. Groundwater Protection Trust Fd.	790,078	744,118	7,755,843	7,774,935	(19,092)	-0.25%
MDOT Miss. Groundwater Protection Trust Fd.	0	0	0	0	0	0.00%
Dept of Ins Propane Education Fund	24,413	21,496	82,642	98,482	(15,840)	-16.08%
Municipal Aid	0	0	1,633,122	1,633,122	0	0.00%
Aeronautics Commission	84,332	5,101	1,090,046	1,317,215	(227,169)	-17.25%
Department of Wildlife Conservation	0	0	5,750,000	5,750,000	0	0.00%
DOR Collection Fees	885	780	2,997	3,572	(574)	-16.09%
Railroad Revitalization Fund	12,095	18,003	96,038	105,612	(9,574)	-9.06%
IFTA Tax	147,935	168,852	9,271,920	7,966,399	1,305,521	16.39%
Total Petroleum Tax Transfers	\$28,869,738	\$28,655,331	\$359,251,650	\$360,882,233	(\$1,630,583)	-0.45%
TVA In Lieu transferred to:						
General Fund	\$230,637	\$0	\$3,894,925	\$1,937,666	\$1,957,260	101.01%
TVA in Lieu Tax (Counties)	0	0	12,773,174	13,291,144	(517,969)	-3.90%
TVA in Lieu Tax (Municipalities)	0	0	5,652,807	5,911,500	(258,693)	-4.38%
TVA in Lieu Tax (Schools)	0	0	6,168,921	6,427,808	(258,887)	-4.03%
Total TVA In Lieu Transfers	\$230,637	\$0	\$28,489,828	\$27,568,118	\$921,710	3.34%
Statewide Privilege Fees transferred to:						
General Fund	\$4,155	\$0	\$633,202	\$643,683	(\$10,481)	-1.63%
Total Statewide Privilege Fees	\$4,155	\$0	\$633,202	\$643,683	(\$10,481)	-1.63%
Timber Severance Tax transferred to:						
General Fund	\$384	\$1,898	\$4,187	\$11,721	(\$7,534)	-64.28%
Timber Severance - Counties	70,600	59,216	649,334	647,831	1,504	0.23%
Timber Severance - Forest Resources	280,415	234,416	2,570,002	2,567,124	2,879	0.11%
Total Timber Severance Tax Transfers	\$351,399	\$295,531	\$3,223,524	\$3,226,676	(\$3,152)	-0.10%
Interest On Investments (STC) & Misc. transferred to:						
General Fund	\$0	\$90	\$20	\$90	(\$70)	-77.78%
Total Int. On Investments (STC) Transfers	\$0	\$90	\$20	\$90	(\$70)	-77.78%
Public Utility Regulatory Fees transferred to:						
General Fund	\$112	\$70	\$8,121,004	\$8,153,615	(\$32,611)	-0.40%
Total Regulatory Fees	\$112	\$70	\$8,121,004	\$8,153,615	(\$32,611)	-0.40%
Municipal Gas Utility Regulation transferred to:						
General Fund	\$0	\$0	\$25,381	\$25,608	(\$227)	-0.89%
Total Municipal Gas Utility Regulation	\$0	\$0	\$25,381	\$25,608	(\$227)	-0.89%
Railroad Regulatory transferred to:						
General Fund	\$0	\$0	\$6,978	\$224,242	(\$217,264)	-96.89%
Gross Railroad Regulation	0	0	196,056	201,000	(4,944)	-2.46%
Total Railroad Regulatory	\$0	\$0	\$203,035	\$425,242	(\$222,207)	-52.25%
Fantasy Sports Tax transferred to:						
General Fund	\$65,964	\$0	\$1,462,807	\$112,390	\$1,350,417	1201.54%
Total Fantasy Sports Tax Transfers	\$65,964	\$0	\$1,462,807	\$112,390	\$1,350,417	1201.54%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	March 2025	March 2024	7/1/24 to 3/31/25	7/1/23 to 3/31/24	FY25 to FY24 Incr. / (Decr.) Amount	FY25 to FY24 Incr. / (Decr.) Percent
Casual Auto Sales transferred to:						
Motor Vehicle Ad Valorem Tax Reduction Fund	\$533,483	\$1,074,585	\$5,021,628	\$5,872,417	(\$850,789)	-14.49%
Total Casual Auto Sales Tax Transfers	\$533,483	\$1,074,585	\$5,021,628	\$5,872,417	(\$850,789)	-14.49%
Title Fees Transferred to:						
DOR Title Fees	\$863,372	\$831,314	\$7,340,116	\$6,994,778	\$345,338	4.94%
Total Title Fees Transfers	\$863,372	\$831,314	\$7,340,116	\$6,994,778	\$345,338	4.94%
ATV/ Motorcycle Fees transferred to:						
Trauma Care Fund	\$76,012	\$64,568	\$1,037,524	\$981,421	\$56,102	5.72%
Total ATV/ Motorcycle Fees Transfers	\$76,012	\$64,568	\$1,037,524	\$981,421	\$56,102	5.72%
Prepaid Wireless E911 transferred to:						
CMRS Board	\$647,042	\$691,235	\$6,130,811	\$6,123,913	\$6,898	0.11%
Prepaid Wireless E911 Fee	13,205	14,108	125,125	124,990	135	0.11%
Total Prepaid Wireless E911	\$660,247	\$705,343	\$6,255,936	\$6,248,903	\$7,033	0.11%
E911 Telephone Minimum Standards Service Charge transferred to:						
E911 Telephone Minimum Standards Service Charge	\$132,311	\$140,960	\$1,208,015	\$1,213,907	(\$5,892)	-0.49%
Total E911 Telephone Minimum Standards Service Charge	\$132,311	\$140,960	\$1,208,015	\$1,213,907	(\$5,892)	-0.49%
Railcar In Lieu transferred to:						
Rail Car in Lieu - Counties	\$9,722,707	\$10,280,697	\$9,722,707	\$10,280,697	(\$557,990)	-5.43%
Rail Car in Lieu - DOR Fee	1,780	(101)	299,744	309,969	(10,225)	-3.30%
Total Rail Car in Lieu	\$9,724,487	\$10,280,596	\$10,022,451	\$10,590,666	(\$568,215)	-5.37%
City Utility Tax						
Gross City Utility Tax	\$17,306	\$20,879	\$171,236	\$223,991	(\$52,755)	-23.55%
City Utility Fee	911	1,099	9,011	11,788	(2,777)	-23.56%
Total City Utility	\$18,217	\$21,978	\$180,247	\$235,779	(\$55,532)	-23.55%
Special Levy transferred to:						
Cities / Counties / Local Government Project	\$11,604,229	\$10,777,058	\$115,070,706	\$112,077,686	\$2,993,020	2.67%
Occupancy	38,716	47,683	486,577	524,614	(38,037)	-7.25%
Mississippi Telecommunication Facility	35,377	35,333	328,796	328,316	480	0.15%
Special Levy / Occupancy Collection Fee	333,506	309,532	3,326,603	3,221,436	105,167	3.26%
Total Special Levy	\$12,011,828	\$11,169,605	\$119,212,682	\$116,152,052	\$3,060,630	2.64%
Non-Hazardous Waste transferred to:						
Environment Protection Trust Fund - Facility Corrective Act Trust Fund	\$15,717	\$15,365	\$2,618,683	\$2,063,874	\$554,808	26.88%
Environment Protection Trust Fund	15,717	15,365	2,618,682	2,063,874	554,808	26.88%
Total Non-Hazardous Waste	\$31,434	\$30,729	\$5,237,365	\$4,127,749	\$1,109,616	26.88%
Hazardous Waste transferred to:						
Hazardous Waste Tax (Counties)	\$0	\$0	\$111	\$10,370	(\$10,259)	-98.93%
Hazardous Waste - Perpetual Care & Maint.	0	0	130	12,099	(11,969)	-98.93%
Hazardous Waste - Minimization Fund	0	0	130	12,099	(11,969)	-98.93%
Total Hazardous Waste	\$0	\$0	\$371	\$34,567	(\$34,197)	-98.93%
Waste Tire transferred to:						
Environment Protection Trust Fund-Waste Tire	\$227,813	\$193,255	\$2,570,824	\$2,073,422	\$497,402	23.99%
DOR Collection Fee	11,989	10,171	135,304	155,219	(19,916)	-12.83%
Total Waste Tire	\$239,802	\$203,426	\$2,706,128	\$2,228,641	\$477,486	21.43%
Other Miscellaneous Agency Transfers non GF						
Special Refund Account	\$1,748,438	\$6,887,603	\$14,681,926	\$26,614,464	(\$11,932,538)	-44.83%
Special Agent Fees	288,074	403,081	1,809,367	2,301,172	(491,805)	-21.37%
Amusement Ride Fees	1,500	0	1,500	1,000	500	50.00%
Seized and Forfeited Property	0	0	0	0	0	0.00%
Collection Fees	0	0	0	0	0	0.00%
Sales and Services Outside	53,188	121,461	423,104	473,461	(50,357)	-10.64%
Cash Bond	0	0	127,020	0	127,020	0.00%
Total Other Miscellaneous Agency Transfers	\$2,091,200	\$7,412,144	\$17,042,918	\$29,390,097	(\$12,347,179)	-42.01%
Summary:						
Transfers to the General Fund	\$518,227,538	\$544,676,424	\$4,893,146,093	\$5,016,481,636	(\$123,335,542)	-2.46%
Transfers to Other than the General Fund	\$357,622,713	\$330,705,493	\$2,865,660,290	\$2,690,798,911	\$174,861,379	6.50%
Total Transfers	\$875,850,251	\$875,381,917	\$7,758,806,383	\$7,707,280,546	\$51,525,837	0.67%

Note: Figures may not add due to computer rounding.