Form 80-320-13-3-1-000 (Rev. 09/13)

Mississippi Individual Income Tax Interest and Penalty Worksheet

		interest and i	charty Wor	Konoct
Taxpayer First Name	Initial	Last Name		SSN
Spouse First Name	Initial	Spouse Last Name		Spouse SSN
Mailing Address (Number and Street, Including F	Rural Route)			Farmers or Fishermen (see instructions)
City	State	Zip	County Code	Filing Requirements Met After Due Date (see instructions)
INTEREST OF UNDERPAY	MENT OF	ESTIMATED TAX		
If 2013 Mississippi income tax liab	oility is \$200	or less, do not comple	te this section. G	Go to line 13.

Mailing Address (Number and Street, Including Rural Route)				Farmers or Fishermen (see instructions)				
Cit	у	State	Zip	County Code	Filing R (see instr	equirements Met Af	ter Due Date	
	NTEREST OF UNDERPAYME	NT OF	ESTIMATED TA	AX	-			
	2013 Mississippi income tax liability				Go to line 13.			
					CA	LCULATION OF E	STIMATE PAYMENT	
1	2013 Mississippi income tax liability (se	ee instructio	ons)		1		.00	
2	Multiply the amount on line 1 by 80% a	and ente	r the result		2		.00	
3	2012 Mississippi income tax liability (se		•		3			
4	Enter the lesser of line 2 or line 3 (see i		,		4		00	
5	Enter the amount of your 2013 Mississ		hholding		5			
6	Subtract line 5 from line 4 and enter the	ie result			6			
	INTEREST CALCU	LATIO	N	(a) 15th of 4th month	(b) 15th of 6th month	(c) 15th of 9th month	(d) 15th of 12th month	
7	Enter 25% of Line 6 in column (a), %5 75% of line 6 in column (c), and 100%							
8	Enter the total estimated tax paid as o	f payme	nt due dates					
9	Underestimate subject to interest (sub negative amount, enter zero)	tract line	8 from line 7, if					
10	Enter percentage of interest (compute from payment due date until paid or ne whichever is earlier							
11	Interest due (multiply line 9 by line 10)							
12	Total underestimate interest due (er column (a), (b), (c), and (d))	nter the t	otal of line 11,		12		.00	
I	ATE FILING PENALTY CALC	ULAT	ION					
13	Income tax due (from Form 80-105 (R (Non-Resident/Part-Year), page 1, line		, page 1, line 17 or f	rom Form 80-205	13			
14	14 Late filing penalty (5% per month not to exceed 25% on amount of tax due, line 13, minimum \$100; see instructions)			14				
15	Total underestimate interest and lat Form 80-105 (Resident), page 1, line 2						.,00	
I	ATE PAYMENT INTEREST A	ND PE	NALTY CALCU	ILATION				
16	Balance due (from Form 80-105 (Resi	dent) no	age 1 if larger line (22 minus lina 26 or fro	om.			
	Form 80-205 (Non-Resident/Part-Year	r), page	1, if larger line 24 m	inus line 28)	16		00	
	Late payment interest (compute intere line 16; see instructions)		•		17		00	
18	Late payment penalty (compute penalty of tax due, line 16; see instructions)	ty at 1/2°	% per month not to e	exceed 25% on the a	mount 18			
19 _	19 Total late payment interest and penalty (line 17 plus line 18; enter here and on Form 8 (Resident), page 1, line 33 or on Form 80-205 (Non-Resident/Part-Year), page 1, line 34						-00	

Mississippi **Individual Income Tax Interest and Penalty Worksheet Instructions**

Use Form 80-320 if your 2013 Mississippi income tax liability exceeds \$200 to calculate interest on underpayment of estimated tax. This form is also used to calculate late payment interest and penalty, and the late filing penalty for the Resident Individual Income Tax Return (Form 80-105) and the Non-Resident/Part-Year Resident Return (Form 80-205)

	omi 60-100) and the Non-Residenti att-Teal Resident Netam (Form 60-200).
Specifi	c Line Instructions
Exception	ons
	Gross income from farming or fishing is at least two-thirds of total gross income and (a) estimate tax paid by the 15th day of the first month after the close of the income year or (b) income tax return is filed by the first day of the third month following the close of the income year and tax shown due is paid.
	Filing requirements met after payment due date - compute interest in applicable columns and provide an explanation below.
Underes	stimate
Line 1	Enter your 2013 Mississippi net income tax liability from Form 80-105, line 20, Resident Individual Income Tax Return OR from Form 80-205, line 22, of the Non-Resident / Part Year Income Tax Return. If your 2013 Mississippi Income Tax Liability is \$200 or less, do not complete the remainder of this form; no interest is due on underestimate of tax.
Line 3	Enter your 2012 Mississippi net income tax liability from Form 80-105, line 25, Resident Individual Income Tax Return OR from Form 80-205, line 25, Non-Resident / Part-Year Individual Income Tax Return.
Line 4	Enter the lesser of line 2 or line 3. If line 3 is zero and your 2013 Mississippi income tax liability (line 2) exceeds \$200 and no estimate payments for the 2013 tax year were made, enter the amount from line 2.
Late Fili	ng Penalty
Line 14	Enter late filing penalty due. Add penalty of 5% per month, not to exceed 25% in the aggregate, from the extension due date of the return, October 15th, on the amount of net tax due in line 17. The penalty shall not be less than \$100.
Line 15	Enter the total underestimated interest and late filing penalty by adding line 12 plus line 14. Enter amount here and on Form 80-105 (Resident), page 1, line 27 or on Form 80-205 (Non-Resident/Part-Year), page 1, line 29).
Late Pay	yment Interest and Penalty

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- Line 16 Enter balance due. From Form 80-105 (Resident), page 1; if line 22 plus line 27 is larger than line 26, subtract line 26 from from line 22 plus line 27, or from Form 80-205 (Non-Resident/Part-Year), page1; if line 24 plus line 29 is larger than line 28, subtract line 28 from line 24 plus line 29.
- Line 17 Enter late payment interest due. Add interest of 1% per month from the original due date of the return, April 15th, on the amount of tax due from line 16.
- Enter late payment penalty due. Add penalty of 1/2% per month, not to exceed 25% in the aggregate, from the Line 18 original due date of the return, April 15th, on the amount of tax due from line 16.
- Enter the total late payment interest and penalty by adding line 17 and line 18. Enter here and on Form 80-105 (Resident), page 1, line 33 or on Form 80-205 (Non-Resident/Part-Year), page 1, line 34.

Form 80-320-13-3-1-000 (Rev. 09/13) 06 07 08 09 10 11 12 13 14 15 16 17 18 19 20 21 22 2	3 24 25 26 27 28 29				57 58 59 60 6	61 62 63 64 65 66 67 68 69 70	71 72 73 74 75 76 77 78 79
			lual Income Ta				
		Interest and	d Penalty Worl	ksheet			
Taxpayer First Name	Initial	Last Name		201			
В			XXXXXXXXXXXXXXXXXXX	SSN		9	99999999
Spouse First Name	XXXX X	Spouse Last Name	XXXXXXXXXX	Spou	se SSN	9	99999999
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXX X g Rural Route)	XXXXXXXXX	XXXXXXXXX	X	Farmers	or Fishermen (see in	structions)
x9x9x9x9x9x9x9x9x9		x9x9x9x9x9	x9x9x9x9x9x	21		0. 10.10.110.1	J
City	State		County Code	Х	Filing Re	equirements Met Aft	er Due Date
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXX XX	99999	99		(see instru	ctions)	
INTEREST OF UNDERPA	YMENT O	F ESTIMATED T	AX				
If 2013 Mississippi income tax lia				o to line 1	3.		
9						0.0. 1.7.0.1.0.7.5	
					CAL	CULATION OF ES	
1 2013 Mississippi income tax liab	7 1				1		99999999
2 Multiply the amount on line 1 by					2		99999999
3 2012 Mississippi income tax liab	1				3		99999999
4 Enter the lesser of line 2 or line	•				4		9999999
5 Enter the amount of your 2013 I		9			5		9999999
Subtract line 5 from line 4 and e	enter the resu	llt			6	99	99999999
,							()
INTEREST CA	ALCULATION	ON	(a) 15th of 4th month	(b) 15th of 6th i	nonth	(c) 15th of 9th month	(d) 15th of 12th mont
7 Enter 25% of Line 6 in column (75% of line 6 in column (c), and			9999999999	999999	9999	999999999	99999999
8 Enter the total estimated tax pai	id as of paym	ent due dates					
3	' '		9999999999	999999	9999	9999999999	999999999
 Underestimate subject to interest negative amount, enter zero) 			9999999999	999999	9999	999999999	999999999
10 Enter percentage of interest (co from payment due date until pai whichever is earlier	mpute intere d or next pay	st at 1% per month ment due date,	999.9999	999.	9999	999.9999	999.999
311 Interest due (multiply line 9 by li	ne 10)		9999999999	00000	0000	000000000	00000000
9 12 Total underestimate interest o	due (enter the	total of line 11	9999999999	999999	9999	9999999999	999999999
column (a), (b), (c), and (d))	de (enter the	e total of life 11,			12	99	99999999
LATE FILING PENALTY C	CAI CUI A	TION					
	J/ (LOOL) (1.0.0					
4 5 13 Income tax due (from Form 80-7	105 (Residen	t) page 1 line 17 or t	from Form 80-205				
(Non-Resident/Part-Year), page		t), page 1, line 17 of 1	1101111 01111 00-203		13	99	99999999
714 Late filing penalty (5% per mont	th not to exce	ed 25% on amount o	f tax due line 13		13		
minimum \$100; see instructions		ca 20 % on amount o	r tax due, inte ro,		14	99	99999999
							
15 Total underestimate interest a Form 80-105 (Resident), page 1	and late filing I, line 27 or F	g penalty (line 12 plu form 80-205 (Non-Re	s line 14; enter here ar sident/Part-Year), page	nd on e 1, line 29)	15	99	99999999
LATE PAYMENT INTERE	ST AND P	ENALTY CALCU	JLATION				
3							
16 Balance due (from Form 80-105				m		0.0	00000000
Form 80-205 (Non-Resident/Pa	11,0				16	99	9999999
17 Late payment interest (compute line 16; see instructions)	interest at 1	% per month on the a	mount of tax due,			0.0	0000000
	16.	2007	average 0500 cm.		17	99	99999999
18 Late payment penalty (compute of tax due, line 16; see instruction		2% per month not to	exceed 25% on the am	nount	4.0	90	99999999
1		00 17 plus line 49:	tor here and an Farry	20.105	18		J J J J J J J J
19 Total late payment interest an (Resident), page 1, line 33 or or					4.0	00	99999999
	30 20	,	, , , , , , , , , , , , , , , ,	,	19	99	JJJJJJ
2							
3	3 24 25 26 27 28 20	30 31 32 33 34 35 36 37 38 30	40 41 42 43 44 45 46 47 48 49 50 F	1 52 53 54 55 56	57 58 50 60 6	\$1 62 63 64 65 66 67 68 60 70	71 72 72 74 75 76 77 79 70

04	13-3-2-000 (Rev. 09/13) 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 10 10 10 10 10 10 10 10 10 10 10 10 10
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	Interest and Penalty Worksheet Instructions
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Specific	c Line Instructions
Exception	ons control of the co
X	Gross income from farming or fishing is at least two-thirds of total gross income and (a) estimate tax paid by the 15th day of
X	the first month after the close of the income year or (b) income tax return is filed by the first day of the third month following the close of the income year and tax shown due is paid.
Y	Filing requirements met after payment due date - compute interest in applicable columns and provide an explanation below.
X	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
	$\overset{\wedge}{\times}$
	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
3	
Underes	timate
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	ng Penalty
Late Fill	ig renalty
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Line 15	Enter the total underestimated interest and late filing penalty by adding line 12 plus line 14. Enter amount here and on Form 80-105 (Resident), page 1, line 27 or on Form 80-205 (Non-Resident/Part-Year), page 1, line 29).
Loto Box	mont Interest and Banglay
	ment Interest and Penalty
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Line 17	Enter late payment interest due. Add interest of 1% per month from the original due date of the return, April 15th, on the amount of tax due from line 16.
Line 18	Enter late payment penalty due. Add penalty of 1/2% per month, not to exceed 25% in the aggregate, from the
	original due date of the return, April 15th, on the amount of tax due from line 16.
Line 19	Enter the total late payment interest and penalty by adding line 17 and line 18. Enter here and on Form 80-105 (Resident),
	page 1, line 33 or on Form 80-205 (Non-Resident/Part-Year), page 1, line 34. 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 13 14 14 14 14 14 14 14 14 14 14 14 14 14