

Mississippi Tax Credit For Income Tax Paid To One Or More Other States

Name _____

SSN _____

Tax credit, as determined below, is allowed only to LEGAL RESIDENTS of Mississippi who pay an income tax imposed by another state on income earned therein and taxed by Mississippi. If a credit is claimed for tax paid to another state, **there must be attached to the Mississippi income tax return a copy of the income tax return filed with the other state and proof of payment of tax.** A copy of the Wage and Tax Statement indicating tax withheld is not considered proof of payment of the liability to another state.

INCOME SUMMARY

	TOTAL INCOME EARNED EVERYWHERE		INCOME EARNED IN STATE OF	INCOME EARNED IN STATE OF	INCOME EARNED IN STATE OF	TOTAL OUT OF STATE INCOME <small>(line 4, column 3 plus column 4 and column 5)</small>
	Taxpayer Joint or Single	Spouse	(Name of State)	(Name of State)	(Name of State)	
	Column 1	Column 2	Column 3	Column 4	Column 5	
1 Total Income						
2 Standard or Itemized Deduction(s)						
3 Exemption						
4 Taxable Income <small>(line 1 minus line 2 and line 3)</small>						

MISSISSIPPI TAX COMPUTATION

	Column A	Column B	Column C	Column D	Column E	
	Taxpayer Taxable Income <small>(from line 4, column 1)</small>	Spouse Taxable Income <small>(from line 4, column 2)</small>	Total Taxable Income <small>(column A plus column B)</small>	Rates	Total Income Tax <small>(column C multiplied by column D)</small>	
5 First \$5,000 or part	+	=		X 3 % =		
6 Next \$5,000 or part	+	=		X 4 % =		
7 Remaining Balance	+	=		X 5 % =		
8 Adjusted Mississippi Income Tax (line 5 plus line 6 and line 7)						

COMPUTATION OF TAX CREDIT

	Column 3	Column 4	Column 5	
9 Ratio (divide amounts on line 4, columns 3, 4 and 5 by the amount on line 4, column 6)	%	%	%	

OTHER STATES INCOME AT MISSISSIPPI RATES				MULTIPLY TAX COMPUTED AT LEFT BY RATIO ABOVE			TOTAL
Enter amount of line 4, column 6 that equals up to the amount on line 5, column C			Total Income Tax	Line 9, column 3 multiplied by column B	Line 9, column 4 multiplied by column B	Line 9, column 5 multiplied by column B	Column 3, plus column 4 and column 5)
	Column A	Rates	Column B				
10 First \$5,000 or part		X 3 % =					
11 Next \$5,000 or part		X 4 % =					
12 Remaining Balance		X 5 % =					
13 Tax credit computed (line 10, plus line 11 and line 12)							
14 Income tax due to other states (from other states return(s), attach other states return(s))							
15 Enter the lesser of line 13, column 3 through column 5 or line 14 column 3 through column 5							

16 Enter amount of total adjusted income tax due (from line 8; should also total amount on Form 80-105, page 1, line 17) 16 _____ .00

17 Allowable tax credit for tax paid to other states (enter here and on Form 80-105, page 1, line 18) 17 _____ .00

Mississippi Tax Credit For Income Tax Paid To One Or More Other States

Name XXXXXXXXXXXXXXXXXXXXXXXXXXXX SSN 999999999

Tax credit, as determined below, is allowed only to LEGAL RESIDENTS of Mississippi who pay an income tax imposed by another state on income earned therein and taxed by Mississippi. If a credit is claimed for tax paid to another state, **there must be attached to the Mississippi income tax return a copy of the income tax return filed with the other state and proof of payment of tax.** A copy of the Wage and Tax Statement indicating tax withheld is not considered proof of payment of the liability to another state.

INCOME SUMMARY

	TOTAL INCOME EARNED EVERYWHERE		INCOME EARNED IN STATE OF	INCOME EARNED IN STATE OF	INCOME EARNED IN STATE OF	TOTAL OUT OF STATE INCOME <small>(line 4, column 3 plus column 4 and column 5)</small>
	Taxpayer Joint or Single	Spouse	(Name of State)	(Name of State)	(Name of State)	
	Column 1	Column 2	Column 3	Column 4	Column 5	
1 Total Income	9999999999	9999999999	9999999999	9999999999	9999999999	
2 Standard or Itemized Deduction(s)	9999999999	9999999999	9999999999	9999999999	9999999999	
3 Exemption	9999999999	9999999999	9999999999	9999999999	9999999999	
4 Taxable Income <small>(line 1 minus line 2 and line 3)</small>	9999999999	9999999999	9999999999	9999999999	9999999999	9999999999

MISSISSIPPI TAX COMPUTATION

Taxable Income Earned Everywhere <small>(from line 4, column 1 and column 2)</small>	Column A	Column B	Column C	Column D	Column E
	Taxpayer Taxable Income <small>(from line 4, column 1)</small>	Spouse Taxable Income <small>(from line 4, column 2)</small>	Total Taxable Income <small>(column A plus column B)</small>	Rates	Total Income Tax <small>(column C multiplied by column D)</small>
5 First \$5,000 or part	99999999 +	99999999 =	9999999999	X 3% =	9999999999
6 Next \$5,000 or part	99999999 +	99999999 =	9999999999	X 4% =	9999999999
7 Remaining Balance	99999999 +	99999999 =	9999999999	X 5% =	9999999999
8 Adjusted Mississippi Income Tax (line 5 plus line 6 and line 7)					9999999999

COMPUTATION OF TAX CREDIT

	Column 3	Column 4	Column 5
9 Ratio (divide amounts on line 4, columns 3, 4 and 5 by the amount on line 4, column 6)	99.9999	99.9999	99.9999

OTHER STATES INCOME AT MISSISSIPPI RATES

TOTAL

Enter amount of line 4, column 6 that equals up to the amount on line 5, column C	MULTIPLY TAX COMPUTED AT LEFT BY RATIO ABOVE			Column 6
	Column A	Rates	Column B	Column 3, plus column 4 and column 5
10 First \$5,000 or part	999999	X 3% =	99999999	9999999999
11 Next \$5,000 or part	999999	X 4% =	99999999	9999999999
12 Remaining Balance	999999	X 5% =	99999999	9999999999
13 Tax credit computed (line 10, plus line 11 and line 12)	9999999999			9999999999
14 Income tax due to other states (from other states return(s), attach other states return(s))	9999999999			9999999999
15 Enter the lesser of line 13, column 3 through column 5 or line 14 column 3 through column 5	9999999999			9999999999

16 Enter amount of total adjusted income tax due (from line 8; should also total amount on Form 80-105, page 1, line 17) 16 9999999999

17 Allowable tax credit for tax paid to other states (enter here and on Form 80-105, page 1, line 18) 17 9999999999