



MS

# Mississippi Direct Accounting Income Statement 2012

FEIN \_\_\_\_\_

Producers of mineral or natural resource products should complete lines 1 through 31. Multistate construction contractors complete lines 32 through 46.

## **INCOME** (ROUND TO THE NEAREST DOLLAR)

1. Gross Receipts or Sales:	_____	_____	_____	_____
Less: Returns and Allowances	( _____ )	_____	_____	_____
2. Cost of Goods Sold and/or Operations <small>(Attach Schedule of Computations)</small>	_____	_____	_____	_____
3. Gross Profit <small>(Line 1 Less Line 2)</small>	_____	_____	_____	_____
4. Dividends <small>(Attach Schedule)</small>	_____	_____	_____	_____
5. Interest	_____	_____	_____	_____
6. Gross Rents	_____	_____	_____	_____
7. Gross Royalties	_____	_____	_____	_____
8. Allocable Capital Gain <small>(Attach Schedule)</small>	_____	_____	_____	_____
9. Allocable Net Gain (Loss) <small>(Attach Schedule)</small>	_____	_____	_____	_____
10. Other Income (Loss) <small>(Attach Schedule)</small>	_____	_____	_____	_____
<b>11. Total Income</b> <small>(Add Line 3 through Line 10)</small>	_____	_____	_____	_____

## **DEDUCTIONS**

12. Compensation of Officers	_____	_____	_____	_____
13. Salaries and Wages	_____	_____	_____	_____
14. Repairs	_____	_____	_____	_____
15. Bad Debts	_____	_____	_____	_____
16. Rents	_____	_____	_____	_____
17. Taxes <small>(Attach Schedule)</small>	_____	_____	_____	_____
18. Interest	_____	_____	_____	_____
19. Contributions	_____	_____	_____	_____
20a. Total Depreciation	_____	_____	_____	_____
20b. Depreciation Claimed on Return	_____	_____	_____	_____
21. Depreciation Balance Claimed <small>(Line 20a Minus 20b)</small>	_____	_____	_____	_____
22. Depletion	_____	_____	_____	_____
23. Advertising	_____	_____	_____	_____
24. Pension, Profit-Sharing, Plans, Etc...	_____	_____	_____	_____
25. Employee Benefit Programs	_____	_____	_____	_____
26. Other Deductions <small>(Attach Schedule)</small>	_____	_____	_____	_____
<b>27. Total Deductions</b> <small>(Add Line 12 through Line 19 and Line 21 through Line 26)</small>	_____	_____	_____	_____



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**NET INCOME** (ROUND TO THE NEAREST DOLLAR)

- 28. Net Direct Income (Loss)  
(Line 11 minus Line 27, Page 1) \_\_\_\_\_
- 29. Non-Allocable Business Income (Loss)  
(Including ordinary/capital gains apportioned to Mississippi using a sales to sales ratio; Attach schedule of computations) \_\_\_\_\_
- 30. Non-Allocable General and Administrative Expenses  
(Apportioned to Mississippi using a sales to sales ratio; Attach schedule of computations) \_\_\_\_\_
- 31. **Net Income (Loss)**  
(Line 28 Plus Line 29, Minus Line 30; Enter on Form 84-122, Line 25) \_\_\_\_\_

**Only multistate construction contractors complete lines 32 through 46.**

- 32. Gross Receipts or Gross Sales from Jobs in Mississippi \_\_\_\_\_
- 33. Adjustments  
(Attach Schedule) \_\_\_\_\_
- 34. Direct Cost from Jobs in Mississippi \_\_\_\_\_
- 35. Mississippi Gross Profit  
(Line 32 Plus Line 33 Minus Line 34) \_\_\_\_\_

**ADD: Non-Allocable Business Income**

- 36. Total Company Non-Allocable Business Income  
(Attach Schedule) \_\_\_\_\_
- 37. Total MS Sales  
(Line 32 Above Plus Other MS Business Income) \_\_\_\_\_
- 38. Total Company Sales  
(Total Sales from Jobs and Other Business Income) \_\_\_\_\_
- 39. Ratio  
(Divide Line 37 By Line 38) \_\_\_\_\_ %
- 40. Mississippi Non-Allocable Business Income  
(Multiply Line 36 By Line 39) \_\_\_\_\_

**DEDUCT: Non-Allocable General and Administrative Expenses**

- 41. Total Company Non-Allocable General & Administrative Expenses  
(Attach Schedule) \_\_\_\_\_
- 42. Mississippi Direct Cost \_\_\_\_\_
- 43. Total Company Direct Cost \_\_\_\_\_
- 44. Ratio  
(Divide Line 42 By Line 43) \_\_\_\_\_ %
- 45. Mississippi Non-Allocable General & Administrative Expenses  
(Multiply Line 41 By Line 44) \_\_\_\_\_
- 46. **Net Income (Loss)**  
(Line 35 Plus Line 40 Minus Line 45; Enter on Form 84-122, Line 25.) \_\_\_\_\_