



# Mississippi

## Direct Accounting Income Statement

### 2011

FEIN \_\_\_\_\_

Producers of mineral or natural resource products should complete page 1 of this form. Multistate construction contractors complete page 2 only.

<b>INCOME</b>	<b>(ROUND TO THE NEAREST DOLLAR)</b>
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1. Gross Receipts or Sales:	\$ _____			
Less: Returns and Allowances				
	(\$ _____)		1.	_____
2. Cost of Goods Sold and/or Operations <small>(Attach Schedule of Computations)</small>			2.	_____
3. Gross Profit <small>(Line 1 Less Line 2)</small>			3.	_____
4. Dividends <small>(Attach Schedule)</small>			4.	_____
5. Interest			5.	_____
6. Gross Rents			6.	_____
7. Gross Royalties			7.	_____
8. Allocable Capital Gain <small>(Attach Schedule)</small>			8.	_____
9. Allocable Net Gain / Loss <small>(Attach Schedule)</small>			9.	_____
10. Other Income / Loss <small>(Attach Schedule)</small>			10.	_____
<b>11. Total Income</b> <small>(Add Line 3 through Line 10)</small>			<b>11.</b>	_____

<b>DEDUCTIONS</b>
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12. Compensation of Officers				
13. Salaries and Wages			13.	_____
14. Repairs			14.	_____
15. Bad Debts			15.	_____
16. Rents			16.	_____
17. Taxes <small>(Attach Schedule)</small>			17.	_____
18. Interest			18.	_____
19. Contributions			19.	_____
20a. Total Depreciation	20a. \$ _____			
20b. Depreciation Claimed on Return	20b. \$ _____			
21. Depreciation Balance Claimed <small>(Line 20a Minus 20b)</small>			21.	_____
22. Depletion			22.	_____
23. Advertising			23.	_____
24. Pension, Profit-Sharing, Plans, Etc...			24.	_____
25. Employee Benefit Programs			25.	_____
26. Other Deductions <small>(Attach Schedule)</small>			26.	_____
<b>27. Total Deductions</b> <small>(Add Line 12 through Line 19 and Line 21 through Line 26)</small>			<b>27.</b>	_____

<b>TOTAL</b>
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28. Net Direct Income / Loss <small>(Line 11 minus Line 27)</small>				
29. Non-Allocable Business Income / Loss <small>(Including ordinary/capital gains apportioned to Mississippi using a sales to sales ratio; Attach schedule of computations)</small>			29.	_____
30. Non-Allocable General and Administrative Expenses <small>(Apportioned to Mississippi using a sales to sales ratio; Attach schedule of computations)</small>			30.	_____
<b>31. Net Income / Loss</b> <small>(Line 28 Plus Line 29, Minus Line 30; Enter on Form 84-122, Line 25)</small>			<b>31.</b>	_____



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FEIN \_\_\_\_\_

**Only multistate construction contractors complete this page. (ROUND TO THE NEAREST DOLLAR)**

- 1. Gross Receipts or Gross Sales from Jobs in Mississippi 1. \_\_\_\_\_
- 2. Adjustments (Attach Schedule) 2. \_\_\_\_\_
- 3. Direct Cost from Jobs in Mississippi 3. \_\_\_\_\_
- 4. Mississippi Gross Profit (Line 1 Plus Line 2 Minus Line 3) 4. \_\_\_\_\_

**ADD: Non-Allocable Business Income**

- 5. Total Company Non-Allocable Business Income (Attach Schedule) 5. \_\_\_\_\_
- 6. Total MS Sales (Line 1 Above Plus Other MS Business Income) 6. \_\_\_\_\_
- 7. Total Company Sales (Total Sales from Jobs and Other Business Income) 7. \_\_\_\_\_
- 8. Ratio (Divide Line 6 By Line 7) 8. \_\_\_\_\_ %
- 9. Mississippi Non-Allocable Business Income (Multiply Line 5 By Line 8) 9. \_\_\_\_\_

**DEDUCT: Non-Allocable General and Administrative Expenses**

- 10. Total Company Non-Allocable General & Administrative Expenses (Attach Schedule) 10. \_\_\_\_\_
- 11. Mississippi Direct Cost 11. \_\_\_\_\_
- 12. Total Company Direct Cost 12. \_\_\_\_\_
- 13. Ratio (Divide Line 11 By Line 12) 13. \_\_\_\_\_ %
- 14. Mississippi Non-Allocable General & Administrative Expenses (Multiply Line 10 By Line 13) 14. \_\_\_\_\_
- 15. Net Income / Loss (Line 4 Plus Line 9 Minus Line 14; Enter on Form 84-122, Line 25.) 15. \_\_\_\_\_