



MS

Mississippi Direct Accounting Income Statement 2012

FEIN _____

Producers of mineral or natural resource products should complete lines 1 through 31. Multistate construction contractors complete lines 32 through 46.

INCOME (ROUND TO THE NEAREST DOLLAR)

- 1. Gross Receipts or Sales _____
- Less: Returns and Allowances (_____, _____, _____) 1. _____
- 2. Cost of Goods Sold and/or Operations (Attach Schedule of Computations) 2. _____
- 3. Gross Profit (Line 1 Less Line 2) 3. _____
- 4. Dividends (Attach Schedule) 4. _____
- 5. Interest 5. _____
- 6. Gross Rents 6. _____
- 7. Gross Royalties 7. _____
- 8. Allocable Capital Gain (Attach Schedule) 8. _____
- 9. Allocable Net Gain (Loss) (Attach Schedule) 9. _____
- 10. Other Income (Loss) (Attach Schedule) 10. _____
- 11. **Total Income** (Add Line 3 through Line 10) 11. _____

DEDUCTIONS

- 12. Compensation of Officers 12. _____
- 13. Salaries and Wages 13. _____
- 14. Repairs 14. _____
- 15. Bad Debts 15. _____
- 16. Rents 16. _____
- 17. Taxes (Attach Schedule) 17. _____
- 18. Interest 18. _____
- 19. Contributions 19. _____
- 20a. Total Depreciation 20a. _____
- 20b. Depreciation Claimed on Return 20b. _____
- 21. Depreciation Balance Claimed (Line 20a Minus 20b) 21. _____
- 22. Depletion 22. _____
- 23. Advertising 23. _____
- 24. Pension, Profit-Sharing, Plans, Etc... 24. _____
- 25. Employee Benefit Programs 25. _____
- 26. Other Deductions (Attach Schedule) 26. _____
- 27. **Total Deductions** (Add Line 12 through Line 19 and Line 21 through Line 26) 27. _____



MS

Mississippi Direct Accounting Income Statement 2012

FEIN _____

Net Income (ROUND TO THE NEAREST DOLLAR)

- 28. Net Direct Income (Loss) (Line 11 minus Line 27 Page 1) 28. _____
- 29. Non-Allocable Business Income (Loss) 29. _____
(Including ordinary/capital gains apportioned to Mississippi using a sales to sales ratio; Attach schedule of computations)
- 30. Non-Allocable General and Administrative Expenses 30. _____
(Apportioned to Mississippi using a sales to sales ratio; Attach schedule of computations)
- 31. Net Income (Loss) (Line 28 Plus Line 29, Minus Line 30; Enter on Form 83-122, Line 23) 31. _____

Only multistate construction contractors complete lines 32 through 46.

- 32. Gross Receipts or Gross Sales from Jobs in Mississippi 32. _____
- 33. Adjustments (Attach Schedule) 33. _____
- 34. Direct Cost from Jobs in Mississippi 34. _____
- 35. Mississippi Gross Profit (Line 32 Plus Line 33 Minus Line 34) 35. _____

ADD: Non-Allocable Business Income

- 36. Total Company Non-Allocable Business Income (Attach Schedule) 36. _____
- 37. Total MS Sales (Line 32 Above Plus Other MS Business Income) 37. _____
- 38. Total Company Sales (Total Sales from Jobs and Other Business Income) 38. _____
- 39. Ratio (Divide Line 37 By Line 38) 39. _____ %
- 40. Mississippi Non-Allocable Business Income (Multiply Line 36 By Line 39) 40. _____

DEDUCT: Non-Allocable General and Administrative Expenses

- 41. Total Company Non-Allocable General & Administrative Expenses (Attach Schedule) 41. _____
- 42. Mississippi Direct Cost 42. _____
- 43. Total Company Direct Cost 43. _____
- 44. Ratio (Divide Line 42 By Line 43) 44. _____ %
- 45. Mississippi Non-Allocable General & Administrative Expenses (Multiply Line 41 By Line 44) 45. _____
- 46. Net Income (Loss) (Line 35 Plus Line 40 Minus Line 45; Enter on Form 83-122, Line 23.) 46. _____