



# Mississippi Direct Accounting Income Statement 2011

FEIN \_\_\_\_\_

Producers of mineral or natural resource products should complete page 1 of this form. Multistate construction contractors complete page 2 only.

<b>INCOME</b>	<b>(ROUND TO THE NEAREST DOLLAR)</b>
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1.	Gross Receipts or Sales:	\$ _____		
	Less: Returns and Allowances			
		( \$ _____ )	1.	_____
2.	Cost of Goods Sold and/or Operations		2.	_____
	<small>(Attach Schedule of Computations)</small>			
3.	Gross Profit		3.	_____
	<small>(Line 1 Less Line 2)</small>			
4.	Dividends		4.	_____
	<small>(Attach Schedule)</small>			
5.	Interest		5.	_____
6.	Gross Rents		6.	_____
7.	Gross Royalties		7.	_____
8.	Allocable Capital Gain		8.	_____
	<small>(Attach Schedule)</small>			
9.	Allocable Net Gain / Loss		9.	_____
	<small>(Attach Schedule)</small>			
10.	Other Income / Loss		10.	_____
	<small>(Attach Schedule)</small>			
11.	<b>Total Income</b>		11.	_____
	<small>(Add Line 3 through Line 10)</small>			

<b>DEDUCTIONS</b>	
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12.	Compensation of Officers			_____
13.	Salaries and Wages		13.	_____
14.	Repairs		14.	_____
15.	Bad Debts		15.	_____
16.	Rents		16.	_____
17.	Taxes		17.	_____
	<small>(Attach Schedule)</small>			
18.	Interest		18.	_____
19.	Contributions		19.	_____
20a.	Total Depreciation	20a. _____		
20b.	Depreciation Claimed on Return	20b. _____		
21.	Depreciation Balance Claimed		21.	_____
	<small>(Line 20a Minus 20b)</small>			
22.	Depletion		22.	_____
23.	Advertising		23.	_____
24.	Pension, Profit-Sharing, Plans, Etc...		24.	_____
25.	Employee Benefit Programs		25.	_____
26.	Other Deductions		26.	_____
	<small>(Attach Schedule)</small>			
27.	<b>Total Deductions</b>		27.	_____
	<small>(Add Line 12 through Line 19 and Line 21 through Line 26)</small>			

<b>TOTAL</b>	
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28.	Net Direct Income / Loss			_____
	<small>(Line 11 minus Line 27)</small>		28.	_____
29.	Non-Allocable Business Income / Loss		29.	_____
	<small>(Including ordinary/capital gains apportioned to Mississippi using a sales to sales ratio; Attach schedule of computations)</small>			
30.	Non-Allocable General and Administrative Expenses		30.	_____
	<small>(Apportioned to Mississippi using a sales to sales ratio; Attach schedule of computations)</small>			
31.	<b>Net Income / Loss</b>		31.	_____
	<small>(Line 28 Plus Line 29, Minus Line 30; Enter on Form 83-122, Line 23)</small>			



# Mississippi Direct Accounting Income Statement 2011

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**Only multistate construction contractors complete this page.** (ROUND TO THE NEAREST DOLLAR)

- 1. Gross Receipts or Gross Sales from Jobs in Mississippi 1. \_\_\_\_\_
- 2. Adjustments (Attach Schedule) 2. \_\_\_\_\_
- 3. Direct Cost from Jobs in Mississippi 3. \_\_\_\_\_
- 4. Mississippi Gross Profit (Line 1 Plus Line 2 Minus Line 3) 4. \_\_\_\_\_

**ADD: Non-Allocable Business Income**

- 5. Total Company Non-Allocable Business Income (Attach Schedule) 5. \_\_\_\_\_
- 6. Total MS Sales (Line 1 Above Plus Other MS Business Income) 6. \_\_\_\_\_
- 7. Total Company Sales (Total Sales from Jobs and Other Business Income) 7. \_\_\_\_\_
- 8. Ratio (Divide Line 6 By Line 7) 8. \_\_\_\_\_ %
- 9. Mississippi Non-Allocable Business Income (Multiply Line 5 By Line 8) 9. \_\_\_\_\_

**DEDUCT: Non-Allocable General and Administrative Expenses**

- 10. Total Company Non-Allocable General & Administrative Expenses (Attach Schedule) 10. \_\_\_\_\_
- 11. Mississippi Direct Cost 11. \_\_\_\_\_
- 12. Total Company Direct Cost 12. \_\_\_\_\_
- 13. Ratio (Divide Line 11 By Line 12) 13. \_\_\_\_\_ %
- 14. Mississippi Non-Allocable General & Administrative Expenses (Multiply Line 10 By Line 13) 14. \_\_\_\_\_
- 15. Net Income / Loss (Line 4 Plus Line 9 Minus Line 14; Enter on Form 83-122, Line 23.) 15. \_\_\_\_\_

