



MS

Mississippi
Net Taxable Income Schedule
2012

FEIN -

COMPUTATION OF MISSISSIPPI NET TAXABLE INCOME (ROUND TO THE NEAREST DOLLAR)

1. Federal Taxable Income(Loss) Before Net Operating Loss Deductions and Special Deductions
(From Federal Form 1120, Page 1, Line 28. If Multi-State Direct Accounting, Enter Zero and Skip to Line 23.)

STATE ADDITIONS TO FEDERAL TAXABLE INCOME

- 2. State, Local or Foreign Government Taxes Based on Income
3. Interest on Obligations of Other States or Political Subdivisions (Net of Expenses)
4. Depletion Expense in Excess of Cost
5. Federal Capital Loss Carryover Deduction
6. Federal Special Depreciation Allowance
7. Other Additions Required By Law (Attach Schedule of Computations)
8. Total Additions (Add Line 2 Through Line 7)

STATE DEDUCTIONS FROM FEDERAL TAXABLE INCOME

- 9. Interest on Obligations of the United States (Net of Expenses)
10. Wages Reduced on Federal Return for Federal Employment Tax Credits
11. Income (Loss) From Partnership, S Corporation or Trust
12. Income (Loss) From Construction Contracting or Production of Natural Mineral Resource Products (Net of Expenses)
13. Additional Depreciation Due to a Difference in the Depreciable Base for Federal and State Purposes (Attach Schedule of Computations)
14. Other Deductions (Attach Schedule of Computations)
15. Total Deductions (Add Line 9 Through Line 14)

APPORTIONMENT / ALLOCATION (Multistate Only)

If 100% Mississippi, Complete Line 16 then Skip to Page 2, Line 20

- 16. Adjusted Federal Income (Loss) (Line 1 Plus Line 8 Minus Line 15)
17. Adjustment for Nonbusiness Income (Loss) Net of Expenses (From Form 83-150, Column E, Line 2)
18. Apportionable Business Income (Loss) (Line 16 Minus Line 17)

19. Apportionment Ratio [ ] Sales (Retail) [ ] Manufacturers (Retail) [ ] Manufacturers (Wholesale), Financial Institutions, Pipelines [ ] Special Formula
(Enter Ratio and Check Box As Shown on Form 83-125, Part II.)

\_\_\_\_\_ %



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## APPORTIONMENT / ALLOCATION (Continuation From Page 1)

20. Mississippi Apportioned Income (Loss)  
(Multiply Line 18 By Line 19) \_\_\_\_\_

21. Nonbusiness Income (Loss) Allocated to Mississippi  
(From Form 83-150, Column F, Line 2) \_\_\_\_\_

22. Mississippi Income (Loss) from Partnership, S Corporation or Trust  
(Attach Mississippi K-1's, Form 84-132) \_\_\_\_\_

23. Mississippi Income (Loss) from Construction Contracting or Production of Natural  
Mineral Resource Products  
(From Form 83-124, Page 2 Line 31 and/or Page 2, Line 46) \_\_\_\_\_

24. Adjustments Related to Mississippi Tax Credits Claimed \_\_\_\_\_

25. Mississippi Capital Loss Carryover/Carryback Deduction  
(From Form 83-155, Part II, Line 2) \_\_\_\_\_

26. Other Adjustments  
(Attach Schedule of Computations) \_\_\_\_\_

## MISSISSIPPI TAXABLE INCOME

27. Income (Loss) Apportioned and Allocated to Mississippi  
(Add Line 20 Through Line 26) \_\_\_\_\_

28. Less Mississippi Net Operating Loss Deduction  
(From Form 83-155, Part I, Line 2) \_\_\_\_\_

29. Income Exemption  
(Enter the Amount of Exemption. Attach Schedule of Computations. If Not Applicable, Enter Zero.) \_\_\_\_\_

30. Mississippi Net Taxable Income (Loss)  
(Line 27 Minus Line 28 and Line 29. Enter on Form 83-105, Line 5; If Combined, Enter Income  
(Loss) on Form 83-310. If negative, Enter Zero on Form 83-105 Line 5) \_\_\_\_\_