



# Mississippi Net Taxable Income Schedule 2011

FEIN \_\_\_\_\_

**COMPUTATION OF MISSISSIPPI NET TAXABLE INCOME** (ROUND TO THE NEAREST DOLLAR)

1. Federal Taxable Income(Loss Before Net Operating Loss Deductions and Special Deductions)  
(From Federal Form 1120, Page 1, Line 28. If Multi-State Direct Accounting, Enter Zero and Skip to Line 23.) \_\_\_\_\_

**STATE ADDITIONS TO FEDERAL TAXABLE INCOME**

- 2. State, Local or Foreign Government Taxes Based on Income \_\_\_\_\_
- 3. Interest on Obligations of Other States or Political Subdivisions  
(Net of Expenses) \_\_\_\_\_
- 4. Depletion Expense in Excess of Cost \_\_\_\_\_
- 5. Federal Capital Loss Carryover Deduction \_\_\_\_\_
- 6. Federal Special Depreciation Allowance \_\_\_\_\_
- 7. Other Additions Required By Law  
(Attach Schedule of Computations) \_\_\_\_\_
- 8. **Total Additions**  
(Add Line 2 Through Line 7) \_\_\_\_\_

**STATE DEDUCTIONS FROM FEDERAL TAXABLE INCOME**

- 9. Interest on Obligations of the United States  
(Net of Expenses) \_\_\_\_\_
- 10. Wages Reduced on Federal Return for Federal Employment Tax Credits \_\_\_\_\_
- 11. Income/Loss From Partnership, S Corporation or Trust \_\_\_\_\_
- 12. Income/Loss From Construction Contracting or Production of Natural  
Mineral Resource Products  
(Net of Expenses) \_\_\_\_\_
- 13. Additional Depreciation Due to a Difference in the Depreciable Base  
for Federal and State Purposes  
(Attach Schedule of Computations) \_\_\_\_\_
- 14. Other Deductions  
(Attach Schedule of Computations) \_\_\_\_\_
- 15. **Total Deductions**  
(Add Line 9 Through Line 14) \_\_\_\_\_

**APPORTIONMENT / ALLOCATION**

- 16. Adjusted Federal Income/Loss **If 100% Mississippi, Enter Amount Here and on Page 2, Line 20**  
(Line 1 Plus Line 8 Minus Line 15) \_\_\_\_\_
- 17. Adjustment for Nonbusiness Income/Loss Net of Expenses  
(From Form 83-150, Column E, Line 2) \_\_\_\_\_
- 18. Apportionable Business Income/Loss  
(Line 16 Minus Line 17) \_\_\_\_\_
- 19. Apportionment Ratio  Sales  Manufacturers  Manufacturers (Wholesale),  Special Formula  
(Retail) (Retail) Financial Institutions, Pipelines  
(Enter Ratio and Check Box As Shown on Form 83-125, Part II.) \_\_\_\_\_ %



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**APPORTIONMENT / ALLOCATION (Continuation From Page 1)**

- 20. **Mississippi Apportioned Income/Loss**  
(Multiply Line 18 By Line 19; If 100% Mississippi, Enter Amount from Line 16.) \_\_\_\_\_
- 21. **Nonbusiness Income/Loss Allocated to Mississippi**  
(From Form 83-150, Column F, Line 2) \_\_\_\_\_
- 22. **Mississippi Income/Loss from Partnership, S Corporation or Trust**  
(Attach Mississippi K-1's, Form 84-132) \_\_\_\_\_
- 23. **Mississippi Income/Loss from Construction Contracting or Production of Natural Mineral Resource Products**  
(From Form 83-124, Page 1 Line 31 and/or Page 2, Line 15) \_\_\_\_\_
- 24. **Adjustments Related to Mississippi Tax Credits Claimed** \_\_\_\_\_
- 25. **Mississippi Capital Loss Carryover/Carryback Deduction**  
(From Form 83-155, Part II, Line 2) \_\_\_\_\_
- 26. **Other Adjustments**  
(Attach Schedule of Computations) \_\_\_\_\_

**MISSISSIPPI TAXABLE INCOME**

- 27. **Income/Loss Apportioned and Allocated to Mississippi**  
(Add Line 20 Through Line 26) \_\_\_\_\_
- 28. **Less Mississippi Net Operating Loss Deduction**  
(From Form 83-155, Part I, Line 2) \_\_\_\_\_
- 29. **Income Exemption**  
(Enter the Amount of Exemption. Attach Schedule of Computations. If Not Applicable, Enter Zero.) \_\_\_\_\_
- 30. **Mississippi Net Taxable Income/Loss**  
(Line 27 Minus Line 28 and Line 29. Enter on Form 83-105, Line 5; If Combined, Enter on Form 83-310.) \_\_\_\_\_

