



Mississippi Direct Accounting Income Statement 2017

FEIN 999999999

Producers of mineral or natural resource products should complete lines 1 through 31. Multistate construction contractors complete lines 32 through 46.

INCOME

(ROUND TO THE NEAREST DOLLAR)

1	Gross receipts or sales		9999999999	
	Less: returns and allowances		9999999999	1
2	Cost of goods sold and/or operations (attach schedule)			2
3	Gross profit (line 1 minus line 2)		9999999999	3
4	Dividends (attach schedule)		9999999999	4
5	Interest		9999999999	5
6	Gross rents		9999999999	6
7	Gross royalties		9999999999	7
8	Allocable capital gain (attach schedule)		9999999999	8
9	Allocable net gain (loss) (attach schedule)		9999999999	9
10	Other income (loss) (attach schedule)		9999999999	10
11	Total income (add line 3 through line 10)		9999999999	11

DEDUCTIONS

12	Compensation of officers			12	9999999999
13	Salaries and wages			13	9999999999
14	Repairs			14	9999999999
15	Bad debts			15	9999999999
16	Rents			16	9999999999
17	Taxes (attach schedule)			17	9999999999
18	Interest			18	9999999999
19	Contributions			19	9999999999
20a	Total depreciation	20a	9999999999		
20b	Depreciation claimed on return	20b	9999999999		
21	Depreciation balance claimed (line 20a minus line 20b)			21	9999999999



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12 22 Depletion	22	9999999999
14 23 Advertising	23	9999999999
16 24 Pension, profit-sharing plans, etc.	24	9999999999
18 25 Employee benefit programs	25	9999999999
20 26 Other deductions (attach schedule)	26	9999999999
22 27 Total deductions (add line 12 through line 19 and line 21 through line 26)	27	9999999999

NET INCOME

26 28 Net direct income (loss) (line 11 minus line 27)	28	9999999999
28 29 Non-allocable business income (loss) (including ordinary/capital gains apportioned to Mississippi using a sales to sales ratio; attach schedule)	29	9999999999
31 30 Non-allocable general and administrative expenses (apportioned to Mississippi using a sales to sales ratio; attach schedule)	30	9999999999
34 31 Net income (loss) (line 28 plus line 29 minus line 30; enter on Form 84-122, line 25)	31	9999999999

GROSS PROFIT

Only multistate construction contractors complete lines 32 through 46

40 32 Gross receipts or gross sales from jobs in Mississippi	32	9999999999
42 33 Adjustments (attach schedule)	33	9999999999
44 34 Direct cost from jobs in Mississippi	34	9999999999
46 35 Mississippi gross profit (line 32 plus line 33 minus line 34)	35	9999999999

ADD: NON-ALLOCABLE BUSINESS INCOME

50 36 Total company non-allocable business income (attach schedule)	36	9999999999
52 37 Total Mississippi sales (line 32 plus other Mississippi business income)	37	9999999999
54 38 Total company sales (total sales from jobs and other business income)	38	9999999999
56 39 Ratio (divide line 37 by line 38)	39	999.9999
58 40 Mississippi non-allocable business income (multiply line 36 by line 39)	40	9999999999

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DEDUCT: NON-ALLOCABLE GENERAL AND ADMINISTRATIVE EXPENSES

41	Total company non-allocable general and administrative expenses (attach schedule)	41	9999999999
42	Mississippi direct cost	42	9999999999
43	Total company direct cost	43	9999999999
44	Ratio (divide line 42 by line 43)	44	999.9999
45	Mississippi non-allocable general and administrative expenses (multiply line 41 by line 44)	45	9999999999
46	Net income (Loss) (line 35 plus line 40 minus line 45; enter on Form 84-122, line 25)	46	9999999999