

# Mississippi Underestimate of Corporate Income Tax Worksheet

08 FEIN **999999999**  Annualized Income Method  Amended

**PART I: CALCULATION OF ESTIMATED PAYMENT**

12 1	Current year income tax due (from Form 83-105, line 8 (corporations) or Form 84-105, line 8 (composite S corporations))	1	9999999999
15 2	Ninety (90%) of current year income tax due (multiply line 1 by 90%)	2	9999999999
17 3	Prior year income tax due	3	9999999999
19 4	Enter the lesser of line 2 or line 3 (except for large corporations, see instructions)	4	9999999999
21 5	Estimate payment per quarter (divide line 4 by four)	5	9999999999

**PART II: PENALTY CALCULATION**

	(a) 15th of 4th Month	(b) 15th of 6th Month	(c) 15th of 9th Month	(d) 15th of 12th Month	
27 6	Estimate due dates (enter the dates in columns (a) through (d))	9999999999	9999999999	9999999999	9999999999
29 7	Required estimate each quarter (enter amount from Part I, line 5)	9999999999	9999999999	9999999999	9999999999
31 8	Estimated tax paid each quarter	9999999999	9999999999	9999999999	9999999999
33 9	Overpayment (enter amount, if any, from previous year or quarter(s), line 9, in columns (a),(b), (c), or (d))	9999999999	9999999999	9999999999	9999999999
36 10	Total (subtract line 7 from line 8 and line 9, enter in column (a). If negative (overpayment), enter zero and carry amount (positive) in the next quarter(s), line 9, column(s) (b), (c), (d))	9999999999	9999999999	9999999999	9999999999
39 11	<b>Underestimated penalty due</b> (multiply line 10 by 10%. If negative, enter zero)	9999999999	9999999999	9999999999	9999999999

**PART III: INTEREST CALCULATION**

43 12	Cumulative tax liability (enter cumulative amount from line 7)	9999999999	9999999999	9999999999	9999999999
45 13	Cumulative overpayment (enter cumulative amount of estimates paid plus any overpayment from prior year; line 8 plus line 9)	9999999999	9999999999	9999999999	9999999999
47 14	Total underpayment/overpayment of estimates (subtract line 12 from line 13. If the result is negative, enter zero)	9999999999	9999999999	9999999999	9999999999
50 15	Enter percentage of interest (compute interest at 6/10 of 1% per month from payment due date until paid or next payment due date, whichever is earlier)	999.9999	999.9999	999.9999	999.9999
52 16	<b>Underestimated interest due</b> (multiply line 14 by line 15)	9999999999	9999999999	9999999999	9999999999

**PART IV: UNDERESTIMATED INTEREST & PENALTY DUE**

55 17	Total penalty due (total of line 11, columns (a), (b),(c) and (d))	17	9999999999
57 18	Total interest due (total of line 16, columns (a), (b),(c) and (d))	18	9999999999
59 19	<b>Total underestimated interest and penalty due</b> (line 17 plus line 18. Enter on Form 83-105, page 1, line 14 (corporations) or on Form 84-105, page 1, line 14 (composite S corporations or on Form 83-391, line 10 (insurance))	19	9999999999