

Underestimate of Corporate Income Tax Worksheet

FEIN 999999999

[X] Annualized Income Method

[X] Amended

PART I: CALCULATION OF ESTIMATED PAYMENT

Table with 5 rows for Part I calculations: Current year income tax due, Ninety (90%) of current year income tax due, Prior year income tax due, Enter the lesser of line 2 or line 3, Estimate payment per quarter.

PART II: PENALTY CALCULATION

Table with 10 rows for Part II calculations across four columns: (a) 15th of 4th Month, (b) 15th of 6th Month, (c) 15th of 9th Month, (d) 15th of 12th Month. Rows include due dates, required estimates, tax paid, overpayment, and underestimated penalty due.

PART III: INTEREST CALCULATION

Table with 6 rows for Part III calculations across four columns (a-d). Rows include cumulative tax liability, cumulative overpayment, total underpayment/overpayment, interest percentage, and underestimated interest due.

PART IV: UNDERESTIMATED INTEREST & PENALTY DUE

Table with 3 rows for Part IV calculations: Total penalty due, Total interest due, Total underestimated interest and penalty due.