

Mississippi Underestimate of Corporate Income Tax Worksheet

09 FEIN 999999999 Annualized Income Method Amended

PART I: CALCULATION OF ESTIMATED PAYMENT

13 1	Current year income tax due (from Form 83-105, line 8 (corporations) or Form 84-105, line 8 (composite S corporations))	1	9999999999
16 2	Ninety (90%) of current year income tax due (multiply line 1 by 90%)	2	9999999999
18 3	Estimated payment per quarter (divide line 2 by four)	3	9999999999

PART II: PENALTY CALCULATION

	(a) 15th of 4th Month	(b) 15th of 6th Month	(c) 15th of 9th Month	(d) 15th of 12th Month
24 4	Estimate due dates (enter the dates in columns (a) through (d))	999999999	999999999	999999999
26 5	Required estimate each quarter (enter amount from Part I, line 3)	9999999999	9999999999	9999999999
28 6	Estimated tax paid each quarter	9999999999	9999999999	9999999999
31 7	Overpayment (enter amount, if any, from previous year or quarter(s), line 7, in columns (a),(b), (c), or (d))	9999999999	9999999999	9999999999
33 8	Total (subtract line 5 from line 6 and line 7, enter in column (a). If negative (overpayment), enter zero and carry amount (positive) in the next quarter(s), line 7, column(s) (b), (c), (d))	9999999999	9999999999	9999999999
35 9	Underestimated penalty due (multiply line 8 by 10%. If negative, enter zero)	9999999999	9999999999	9999999999

PART III: INTEREST CALCULATION

40 10	Cumulative tax liability (enter cumulative amount from line 5)	9999999999	9999999999	9999999999	9999999999
42 11	Cumulative overpayment (enter cumulative amount of estimates paid plus any overpayment from prior year; line 6 plus line 7)	9999999999	9999999999	9999999999	9999999999
44 12	Total underpayment/overpayment of estimates (subtract line 10 from line 11. If the result is negative, enter zero)	9999999999	9999999999	9999999999	9999999999
46 13	Enter percentage of interest (compute interest at 8/10 of 1% per month from payment due date until paid or next payment due date, whichever is earlier)	999.9999	999.9999	999.9999	999.9999
49 14	Underestimated interest due (multiply line 12 by line 13)	9999999999	9999999999	9999999999	9999999999

PART IV: UNDERESTIMATED INTEREST & PENALTY DUE

53 15	Total penalty due (total of line 9, columns (a), (b),(c) and (d))	15	9999999999
55 16	Total interest due (total of line 14, columns (a), (b),(c) and (d))	16	9999999999
57 17	Total underestimated interest and penalty due (line 15 plus line 16. Enter on Form 83-105, page 1, line 14 (corporations) or on Form 84-105, page 1, line 14 (composite S corporations and composite partnerships only))	17	9999999999