



MS

# Mississippi Net Taxable Income Schedule 2012

FEIN \_\_\_\_\_

### COMPUTATION OF MISSISSIPPI NET TAXABLE INCOME (ROUND TO THE NEAREST DOLLAR)

1. Federal Taxable Income(Loss) Before Net Operating Loss Deductions and Special Deductions \_\_\_\_\_  
(From Federal Form 1120, Page 1, Line 28. If Multi-State Direct Accounting, Enter Zero and Skip to Line 23.)

### STATE ADDITIONS TO FEDERAL TAXABLE INCOME

- 2. State, Local or Foreign Government Taxes Based on Income \_\_\_\_\_
- 3. Interest on Obligations of Other States or Political Subdivisions  
(Net of Expenses) \_\_\_\_\_
- 4. Depletion Expense in Excess of Cost \_\_\_\_\_
- 5. Federal Capital Loss Carryover Deduction \_\_\_\_\_
- 6. Federal Special Depreciation Allowance \_\_\_\_\_
- 7. Other Additions Required By Law  
(Attach Schedule of Computations) \_\_\_\_\_
- 8. **Total Additions** \_\_\_\_\_  
(Add Line 2 Through Line 7)

### STATE DEDUCTIONS FROM FEDERAL TAXABLE INCOME

- 9. Interest on Obligations of the United States  
(Net of Expenses) \_\_\_\_\_
- 10. Wages Reduced on Federal Return for Federal Employment Tax Credits \_\_\_\_\_
- 11. Income (Loss) From Partnership, S Corporation or Trust \_\_\_\_\_
- 12. Income (Loss) From Construction Contracting or Production of Natural  
Mineral Resource Products  
(Net of Expenses) \_\_\_\_\_
- 13. Additional Depreciation Due to a Difference in the Depreciable Base  
for Federal and State Purposes  
(Attach Schedule of Computations) \_\_\_\_\_
- 14. Other Deductions  
(Attach Schedule of Computations) \_\_\_\_\_
- 15. **Total Deductions** \_\_\_\_\_  
(Add Line 9 Through Line 14)

### APPORTIONMENT / ALLOCATION (Multistate Only)

**If 100% Mississippi, Complete Line 16 then Skip to Page 2, Line 20**

- 16. **Adjusted Federal Income (Loss)** \_\_\_\_\_  
(Line 1 Plus Line 8 Minus Line 15)
- 17. Adjustment for Nonbusiness Income (Loss) Net of Expenses \_\_\_\_\_  
(From Form 83-150, Column E, Line 2)
- 18. Apportionable Business Income (Loss) \_\_\_\_\_  
(Line 16 Minus Line 17)

19. Apportionment Ratio  Sales  Manufacturers  Manufacturers (Wholesale),  Special Formula  
(Retail) (Retail) Financial Institutions, Pipelines  
(Enter Ratio and Check Box As Shown on Form 83-125, Part II.) \_\_\_\_\_ %



MS

# Mississippi Net Taxable Income Schedule 2012

FEIN \_\_\_\_\_

**APPORTIONMENT / ALLOCATION (Continuation From Page 1)**

20. Mississippi Apportioned Income (Loss)  
(Multiply Line 18 By Line 19) \_\_\_\_\_

21. Nonbusiness Income (Loss) Allocated to Mississippi  
(From Form 83-150, Column F, Line 2) \_\_\_\_\_

22. Mississippi Income (Loss) from Partnership, S Corporation or Trust  
(Attach Mississippi K-1's, Form 84-132) \_\_\_\_\_

23. Mississippi Income (Loss) from Construction Contracting or Production of Natural  
Mineral Resource Products  
(From Form 83-124, Page 2 Line 31 and/or Page 2, Line 46) \_\_\_\_\_

24. Adjustments Related to Mississippi Tax Credits Claimed \_\_\_\_\_

25. Mississippi Capital Loss Carryover/Carryback Deduction  
(From Form 83-155, Part II, Line 2) \_\_\_\_\_

26. Other Adjustments  
(Attach Schedule of Computations) \_\_\_\_\_

**MISSISSIPPI TAXABLE INCOME**

27. Income (Loss) Apportioned and Allocated to Mississippi  
(Add Line 20 Through Line 26) \_\_\_\_\_

28. Less Mississippi Net Operating Loss Deduction  
(From Form 83-155, Part I, Line 2) \_\_\_\_\_

29. Income Exemption  
(Enter the Amount of Exemption. Attach Schedule of Computations. If Not Applicable, Enter Zero.) \_\_\_\_\_

30. Mississippi Net Taxable Income (Loss)  
(Line 27 Minus Line 28 and Line 29. Enter on Form 83-105, Line 5; If Combined, Enter Income  
(Loss) on Form 83-310. If negative, Enter Zero on Form 83-105 Line 5) \_\_\_\_\_