

Mississippi Department of Revenue
Summary of Transfers
November 2023

General fund transfers by the Department of Revenue for the 5th month of the fiscal year ending June 30, 2024 were \$511,782,358 which is an increase of \$8,490,225 or 1.69% from the same month of the prior year. General fund transfers for the fiscal year-to-date ending November 30, 2023 were \$2,881,310,454 which is a decrease of -\$77,493,075 or -2.62% from the same period of the prior year.

Transfers to all funds in the month of November for the fiscal year ending June 30, 2024 were \$772,775,468 which is an increase of \$7,503,647 or .98% from the same month of the prior year. Transfers to all funds for the fiscal year-to-date ending November 30, 2023 were \$4,283,892,285 which is an increase of \$5,307,542 or .12% from the same period of the prior year.

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	November 2023	November 2022	7/1/23 to 11/30/23	7/1/22 to 11/30/22	FY24 to FY23 Incr. / (Decr.) Amount	FY24 to FY23 Incr. / (Decr.) Percent
Sales Tax Transferred to:						
General Fund	\$246,026,288	\$225,400,363	\$1,190,632,899	\$1,140,416,634	\$50,216,265	4.40%
Public School Building Fund	0	0	0	0	0	0.00%
Educational Facilities Revolving Loan Fund	1,666,666	1,666,666	8,333,330	8,333,330	0	0.00%
Municipalities	47,497,875	46,945,812	242,701,492	233,966,955	8,734,538	3.73%
Motor Vehicle Rental Sales Tax	0	0	0	0	0	0.00%
4-Lane Construction Project	4,210,696	1,571,483	11,371,003	8,626,653	2,744,350	31.81%
School Ad Valorem	7,896,461	7,324,062	38,755,772	37,112,404	1,643,369	4.43%
Education Enhancement	31,617,694	29,325,827	155,324,395	148,915,201	6,409,194	4.30%
Mississippi Fair Commission	2,373	793	14,973	19,096	(4,123)	-21.59%
Motor Vehicle Ad Valorem Tax Reduction Fund	18,055,081	18,160,149	98,298,703	92,387,887	5,910,816	6.40%
Department of Agriculture	25,252	15,474	209,137	107,723	101,414	94.14%
Sales Tax (Telecommunications 7%)	359,256	426,370	1,743,079	2,029,460	(286,381)	-14.11%
Airport Parking	87,752	79,797	416,305	361,605	54,700	15.13%
Capitol Complex Improvement Fund	1,207,731	825,825	5,900,533	4,150,868	1,749,665	42.15%
Sales Tax Incentive Fund - Economic Redevelopment	196,247	59,484	969,983	254,749	715,234	280.76%
Sales Tax Incentive Fund - MDA	0	0	0	0	0	0.00%
Sales Tax Incentive Fund - Tourism Project	300,662	571,739	2,438,178	3,398,745	(960,567)	-28.26%
MS Development Authority Tourism Advertising Fund	1,179,027	1,156,231	6,219,751	5,942,735	277,016	4.66%
MDA Training Grant	0	0	0	0	0	0.00%
State Aid Road Fund	250,000	250,000	1,250,000	1,250,000	0	0.00%
Total Sales Tax Transfers	\$360,579,061	\$333,780,075	\$1,764,579,533	\$1,687,274,044	\$77,305,489	4.58%
Use Tax Transferred to:						
General Fund	\$24,959,722	\$33,424,490	\$161,428,042	\$154,840,480	\$6,587,562	4.25%
Motor Vehicle Ad Valorem Tag Reduction Fund	6,200,333	5,992,752	32,631,308	31,285,151	1,346,157	4.30%
School Ad Valorem	0	0	4,000,000	4,000,000	0	0.00%
Education Enhancement	6,167,357	7,959,055	34,762,914	33,624,385	1,138,528	3.39%
Local Bridge Replacement & Rehabilitation Fund	1,863,962	3,348,165	10,723,614	17,074,935	(6,351,321)	-37.20%
State Aid Bridge Fund	1,863,962	0	7,406,805	0	7,406,805	0.00%
Modernization Use Tax County Fund	11,183,770	10,044,495	54,474,667	48,224,805	6,249,862	12.96%
Modernization Use Tax City Fund	11,183,770	10,044,495	55,492,143	48,224,805	7,267,338	15.07%
Total Use Tax Transfers	\$63,422,876	\$70,813,452	\$360,919,493	\$337,274,561	\$23,644,932	7.01%
Individual Income Tax Transferred to:						
General Fund	\$177,623,924	\$189,663,463	\$954,286,846	\$1,073,363,923	(\$119,077,077)	-11.09%
Income Tax-Withheld-Job Incentive/Advantage	4,450,745	4,698,060	9,686,754	9,323,070	363,684	3.90%
Income Tax - Existing Industry Withholding Rebate	0	0	0	0	0	0.00%
Income Tax - Production Company Rebate	0	3,827,932	5,314,683	7,236,346	(1,921,663)	-26.56%
MMEIA Rebate Fund	2,598,371	6,067,054	5,990,309	8,758,677	(2,768,368)	-31.61%
Income Tax-SMART Business Incentive	0	0	1,099,559	224,998	874,561	388.70%
Withheld Tax Collection Fee - incentive rebate fee	137,652	145,301	299,590	288,342	11,248	3.90%
Refund Account	13,355,021	10,503,594	88,639,358	78,314,403	10,324,956	13.18%
Total Individual Income Tax Transfers	\$198,165,713	\$214,905,404	\$1,065,317,099	\$1,177,509,759	(\$112,192,660)	-9.53%
Corporate Tax Transferred to:						
General Fund	\$24,150,681	\$12,239,692	\$222,200,432	\$238,911,699	(\$16,711,266)	-6.99%
Economic Redevelopment Incentive Corporate Fund	0	0	377,760	64,047	313,713	489.82%
Refund Account	4,826,231	5,684,613	39,300,566	15,119,130	24,181,437	159.94%
Total Corporate Tax Transfers	\$28,976,911	\$17,924,305	\$261,878,759	\$254,094,875	\$7,783,884	3.06%
Insurance Premium Tax Transferred to:						
General Fund	\$215,468	\$1,469,123	\$142,242,442	\$128,708,499	\$13,533,943	10.52%
Municipalities	3,155	646,425	6,995	1,430,261	(1,423,267)	-99.51%
County Fire Protection	3,155	646,425	6,995	1,430,261	(1,423,267)	-99.51%
City of Jackson	0	53,131	2,250	117,738	(115,488)	-98.09%
Total Ins. Premium Tax Transfers	\$221,777	\$2,815,104	\$142,258,681	\$131,686,759	\$10,571,922	8.03%
Gaming Fees & Taxes Transferred to:						
General Fund	\$12,366,647	\$11,980,811	\$63,778,973	\$65,852,247	(\$2,073,274)	-3.15%
Gaming License & Taxes (Counties & Cities)	7,569,715	7,627,965	40,841,839	41,713,071	(871,231)	-2.09%
Gaming Bond Sinking Fund	3,000,000	3,000,000	15,000,000	15,000,000	0	0.00%
Gaming State Highway Fund	511,951	644,251	1,957,077	2,296,229	(339,152)	-14.77%
Total Gaming Fees & Tax Transfers	\$23,448,312	\$23,253,027	\$121,577,890	\$124,861,547	(\$3,283,657)	-2.63%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	November 2023	November 2022	7/1/23 to 11/30/23	7/1/22 to 11/30/22	FY24 to FY23 Incr. / (Decr.) Amount	FY24 to FY23 Incr. / (Decr.) Percent
Cannabis Excise Tax & Fees transferred to:						
General Fund- Excise Tax	\$159,893	\$0	\$525,669	\$0	\$525,669	0.00%
General Fund- Permit Fees	295,000	1,510,000	4,121,000	6,510,000	(2,389,000)	-36.70%
Total Cannabis Excise Tax & Fees Transfers	\$454,893	\$1,510,000	\$4,646,669	\$6,510,000	(\$1,863,331)	-28.62%
Tobacco Tax transferred to:						
General Fund	\$9,898,389	\$11,546,055	\$51,792,939	\$55,940,780	(\$4,147,840)	-7.41%
Total Tobacco Tax Transfers	\$9,898,389	\$11,546,055	\$51,792,939	\$55,940,780	(\$4,147,840)	-7.41%
Beer and Wine Tax transferred to:						
General Fund	\$2,283,322	\$2,285,124	\$12,009,984	\$11,944,789	\$65,195	0.55%
Total Beer and Wine Tax Transfers	\$2,283,322	\$2,285,124	\$12,009,984	\$11,944,789	\$65,195	0.55%
ABC Collections transferred to:						
General Fund	\$9,915,741	\$8,742,656	\$46,678,195	\$42,551,268	\$4,126,927	9.70%
Counties	21,350	28,497	132,530	128,882	3,647	2.83%
Municipalities	281,149	261,582	1,518,057	1,458,245	59,812	4.10%
Department of Mental Health	1,033,037	902,591	4,514,846	4,400,117	114,729	2.61%
ABC Warehouse Bond Sinking Fund	325,742	302,081	1,439,506	1,106,807	332,699	30.06%
ABC Warehouse Improvements Fund	87,483	80,425	399,866	345,276	54,590	15.81%
ABC Sales & Service Outside State Agencies	290	230	2,868	4,042	(1,175)	-29.06%
Total ABC Transfers	\$11,664,791	\$10,318,062	\$54,685,868	\$49,994,638	\$4,691,230	9.38%
Oil Severance Tax Transferred to:						
General Fund	\$2,982,632	\$2,942,406	\$12,468,255	\$15,551,674	(\$3,083,419)	-19.83%
Counties	937,476	985,461	4,389,510	5,924,602	(1,535,091)	-25.91%
Education Trust Fund (State Owned Lands)	0	0	0	0	0	0.00%
Total Oil Severance Tax Transfers	\$3,920,107	\$3,927,867	\$16,857,766	\$21,476,275	(\$4,618,510)	-21.51%
Gas Severance Tax Transferred to:						
General Fund	\$170,807	\$538,668	\$803,539	\$2,777,177	(\$1,973,639)	-71.07%
Counties	94,148	319,807	591,240	1,289,614	(698,374)	-54.15%
Education Trust Fund (State Owned Lands)	0	0	0	0	0	0.00%
Total Gas Severance Tax Transfers	\$264,955	\$858,475	\$1,394,779	\$4,066,792	(\$2,672,013)	-65.70%
Installment Loan Tax transferred to:						
General Fund	\$386,545	\$449,739	\$7,418,440	\$8,095,039	(\$676,599)	-8.36%
Total Installment Loan Tax Transfers	\$386,545	\$449,739	\$7,418,440	\$8,095,039	(\$676,599)	-8.36%
Privilege Tax Transferred to:						
General Fund	\$5,159	\$550,454	\$944,554	\$3,966,533	(\$3,021,979)	-76.19%
Highway Department	5,239,419	5,498,720	28,308,393	28,736,752	(428,359)	-1.49%
4-Lane Highway Project	1,615,225	1,484,347	8,566,962	8,327,421	239,541	2.88%
Highway Department Hybrid/Electric	183,429	125,349	946,293	673,528	272,766	40.50%
State Aid Roads Hybrid/Electric	33,209	22,694	171,324	122,307	49,017	40.08%
Counties	3,185,936	3,115,673	21,334,151	21,095,655	238,497	1.13%
Road Protection - Coast Counties	0	0	21,216	13,928	7,288	52.33%
Trauma Care Fund	977,603	922,844	5,255,723	5,278,051	(22,328)	-0.42%
Mississippi Burn Care Fund	106,406	91,404	563,807	499,956	63,851	12.77%
New Capitol R & R	63,535	56,386	341,043	318,697	22,346	7.01%
DOR Special Tag Fees	24,986	18,091	128,587	85,419	43,168	50.54%
Mailing Fees	138,252	122,642	702,851	557,004	145,846	26.18%
Apportioned Tags	0	0	404,650	0	404,650	0.00%
Distinctive License Tag Fees	1,043,285	779,987	5,393,856	3,858,435	1,535,422	39.79%
License Tag Acquisition Fund	720,658	388,402	6,336,882	1,522,229	4,814,654	316.29%
Total Privilege Tax Transfers	\$13,337,100	\$13,176,994	\$79,420,292	\$75,055,913	\$4,364,379	5.81%
Nuclear In Lieu transferred to:						
General Fund	\$0	\$0	\$0	\$0	\$0	0.00%
Nuclear Plant in Lieu (Counties)	0	0	0	0	0	0.00%
Nuclear Plant in Lieu (Cities)	0	0	0	0	0	0.00%
Total Nuclear In Lieu Transfers	\$0	\$0	\$0	\$0	\$0	0.00%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	November 2023	November 2022	7/1/23 to 11/30/23	7/1/22 to 11/30/22	FY24 to FY23 Incr. / (Decr.) Amount	FY24 to FY23 Incr. / (Decr.) Percent
Petroleum Tax Transferred to:						
General Fund: Penalty-Dyed Diesel Fuel	\$0	\$0	\$0	\$1,179	(\$1,179)	-100.00%
General Fund: Compressed Gas	17,360	27,919	90,742	100,382	(9,640)	-9.60%
General Fund: Natural Gas	112,854	108,051	525,278	522,253	3,025	0.58%
Highway Department	26,373,270	29,594,439	134,150,865	137,028,931	(2,878,066)	-2.10%
State Aid Road Fund	4,632,086	5,281,639	24,297,679	24,845,102	(547,424)	-2.20%
Dept of Marine Resources	0	0	3,050,000	3,050,000	0	0.00%
Counties	2,246,142	2,406,353	44,617,766	45,241,607	(623,841)	-1.38%
Road Protection - Coast Counties	299,659	308,944	1,640,249	1,582,324	57,925	3.66%
Seawall - Coast Counties	532,742	549,263	2,830,846	2,813,174	17,672	0.63%
Miss. Groundwater Protection Trust Fd.	873,035	864,759	4,495,764	4,323,118	172,646	3.99%
MDOT Miss. Groundwater Protection Trust Fd.	0	0	0	0	0	0.00%
Dept of Ins Propane Education Fund	6,701	10,777	35,026	38,747	(3,721)	-9.60%
Municipal Aid	0	0	713,750	713,750	0	0.00%
Aeronautics Commission	256,916	116,482	885,852	617,777	268,076	43.39%
Department of Wildlife Conservation	0	0	5,750,000	5,750,000	0	0.00%
DOR Collection Fees	243	391	1,270	1,405	(135)	-9.60%
Railroad Revitalization Fund	9,054	13,177	51,903	67,899	(15,996)	-23.56%
IFTA Tax	2,167,679	1,316,662	5,170,113	4,631,862	538,252	11.62%
Total Petroleum Tax Transfers	\$37,527,741	\$40,598,855	\$228,307,104	\$231,329,509	(\$3,022,405)	-1.31%
TVA In Lieu transferred to:						
General Fund	\$0	\$229,785	\$689,354	\$981,745	(\$292,391)	-29.78%
TVA in Lieu Tax (Counties)	0	0	0	0	0	0.00%
TVA in Lieu Tax (Municipalities)	0	0	0	0	0	0.00%
TVA in Lieu Tax (Schools)	0	0	0	0	0	0.00%
Total TVA In Lieu Transfers	\$0	\$229,785	\$689,354	\$981,745	(\$292,391)	-29.78%
Statewide Privilege Fees transferred to:						
General Fund	\$210,933	\$183,230	\$223,580	\$185,137	\$38,443	20.76%
Total Statewide Privilege Fees	\$210,933	\$183,230	\$223,580	\$185,137	\$38,443	20.76%
Timber Severance Tax transferred to:						
General Fund	\$617	\$0	\$8,160	\$4,084	\$4,076	99.79%
Timber Severance - Counties	80,621	83,410	368,140	367,315	825	0.22%
Timber Severance - Forest Resources	320,015	333,435	1,455,168	1,463,704	(8,536)	-0.58%
Total Timber Severance Tax Transfers	\$401,253	\$416,844	\$1,831,469	\$1,835,104	(\$3,635)	-0.20%
Interest On Investments (STC) & Misc. transferred to:						
General Fund	\$0	\$0	\$0	\$0	\$0	0.00%
Total Int. On Investments (STC) Transfers	\$0	\$0	\$0	\$0	\$0	0.00%
Public Utility Regulatory Fees transferred to:						
General Fund	\$311	\$105	\$8,153,380	\$7,486,122	\$667,258	8.91%
Total Regulatory Fees	\$311	\$105	\$8,153,380	\$7,486,122	\$667,258	8.91%
Municipal Gas Utility Regulation transferred to:						
General Fund	\$66	\$0	\$25,608	\$25,421	\$187	0.74%
Total Municipal Gas Utility Regulation	\$66	\$0	\$25,608	\$25,421	\$187	0.74%
Railroad Regulatory transferred to:						
General Fund	\$0	\$0	\$207,272	\$0	\$207,272	0.00%
Gross Railroad Regulation	0	0	201,000	0	201,000	0.00%
Total Railroad Regulatory	\$0	\$0	\$408,272	\$0	\$408,272	0.00%
Fantasy Sports Tax transferred to:						
General Fund	\$0	\$0	\$54,869	\$66,465	(\$11,596)	-17.45%
Total Fantasy Sports Tax Transfers	\$0	\$0	\$54,869	\$66,465	(\$11,596)	-17.45%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	November 2023	November 2022	7/1/23 to 11/30/23	7/1/22 to 11/30/22	FY24 to FY23 Incr. / (Decr.) Amount	FY24 to FY23 Incr. / (Decr.) Percent
Casual Auto Sales transferred to:						
Motor Vehicle Ad Valorem Tax Reduction Fund	\$537,744	\$521,552	\$3,218,680	\$3,071,899	\$146,781	4.78%
Total Casual Auto Sales Tax Transfers	\$537,744	\$521,552	\$3,218,680	\$3,071,899	\$146,781	4.78%
Title Fees Transferred to:						
DOR Title Fees	\$709,641	\$780,028	\$3,975,137	\$4,215,330	(\$240,194)	-5.70%
Total Title Fees Transfers	\$709,641	\$780,028	\$3,975,137	\$4,215,330	(\$240,194)	-5.70%
ATV/ Motorcycle Fees transferred to:						
Trauma Care Fund	\$100,723	\$102,062	\$527,792	\$514,222	\$13,570	2.64%
Total ATV/ Motorcycle Fees Transfers	\$100,723	\$102,062	\$527,792	\$514,222	\$13,570	2.64%
Prepaid Wireless E911 transferred to:						
CMRS Board	\$683,008	\$713,420	\$3,394,215	\$3,577,780	(\$183,565)	-5.13%
Prepaid Wireless E911 Fee	13,939	14,560	69,275	73,021	(3,746)	-5.13%
Total Prepaid Wireless E911	\$696,947	\$727,980	\$3,463,490	\$3,650,801	(\$187,311)	-5.13%
E911 Telephone Minimum Standards Service Charge transferred to:						
E911 Telephone Minimum Standards Service Charge	\$136,302	\$129,472	\$671,219	\$648,354	\$22,865	3.53%
Total E911 Telephone Minimum Standards Service Charge	\$136,302	\$129,472	\$671,219	\$648,354	\$22,865	3.53%
Railcar In Lieu transferred to:						
Rail Car in Lieu - Counties	\$0	\$0	\$0	\$0	\$0	0.00%
Rail Car in Lieu - DOR Fee	17,841	1,964	20,717	2,222	18,495	832.25%
Total Rail Car in Lieu	\$17,841	\$1,964	\$20,717	\$2,222	\$18,495	832.25%
City Utility Tax						
Gross City Utility Tax	\$25,004	\$27,065	\$133,705	\$185,495	(\$51,790)	-27.92%
City Utility Fee	1,316	1,424	7,037	9,762	(2,725)	-27.92%
Total City Utility	\$26,320	\$28,489	\$140,742	\$195,257	(\$54,516)	-27.92%
Special Levy transferred to:						
Cities / Counties / Local Government Project	\$12,292,094	\$11,927,176	\$64,203,264	\$60,312,792	\$3,890,472	6.45%
Occupancy	59,286	60,389	309,553	321,539	(11,986)	-3.73%
Mississippi Telecommunication Facility	35,429	32,797	184,834	195,306	(10,472)	-5.36%
Special Levy / Occupancy Collection Fee	353,858	342,624	1,847,977	1,739,201	108,776	6.25%
Total Special Levy	\$12,740,667	\$12,362,986	\$66,545,628	\$62,568,838	\$3,976,790	6.36%
Non-Hazardous Waste transferred to:						
Environment Protection Trust Fund - Facility Corrective Act Trust Fund	\$3,489	\$3,207	\$2,027,981	\$1,629,843	\$398,138	24.43%
Environment Protection Trust Fund	3,489	3,207	2,027,981	1,629,843	398,138	24.43%
Total Non-Hazardous Waste	\$6,978	\$6,413	\$4,055,962	\$3,259,686	(\$3,259,686)	-100.00%
Hazardous Waste transferred to:						
Hazardous Waste Tax (Counties)	\$0	\$0	\$9,706	\$9,864	(\$157)	-1.60%
Hazardous Waste - Perpetual Care & Maint.	0	0	11,324	11,508	(184)	-1.60%
Hazardous Waste - Minimization Fund	0	0	11,324	11,508	(184)	-1.60%
Total Hazardous Waste	\$0	\$0	\$32,355	\$32,880	(\$525)	-1.60%
Waste Tire transferred to:						
Environment Protection Trust Fund-Waste Tire	\$674,887	\$0	\$1,127,852	\$3,736,623	(\$2,608,771)	-69.82%
DOR Collection Fee	35,520	20,437	105,455	49,150	56,305	114.56%
Total Waste Tire	\$710,407	\$20,437	\$1,233,307	\$3,785,773	(\$2,552,466)	-67.42%
Other Miscellaneous Agency Transfers non GF						
Special Refund Account	\$1,652,490	\$1,284,018	\$14,439,988	\$7,269,172	\$7,170,816	98.65%
Special Agent Fees	266,224	227,002	941,046	1,139,766	(198,721)	-17.44%
Amusement Ride Fees	600	0	600	0	600	0.00%
Seized and Forfeited Property	0	0	0	0	0	0.00%
Collection Fees	0	20	0	40	(40)	-100.00%
Sales and Services Outside	7,523	65,567	173,794	226,188	(52,393)	-23.16%
Cash Bond	0	21,328	0	309,041	(309,041)	-100.00%
Total Other Miscellaneous Agency Transfers	\$1,926,837	\$1,597,935	\$15,555,428	\$8,944,206	\$6,611,222	73.92%
Summary:						
Transfers to the General Fund	\$511,782,358	\$503,292,133	\$2,881,310,454	\$2,958,803,529	(\$77,493,075)	-2.62%
Transfers to Other than the General Fund	\$260,993,110	\$261,979,689	\$1,402,581,831	\$1,319,781,214	\$82,800,617	6.27%
Total Transfers	\$772,775,468	\$765,271,821	\$4,283,892,285	\$4,278,584,743	\$5,307,542	0.12%

Note: Figures may not add due to computer rounding.